

Corporate Office: 201, Raheja Point –1, Nr. SVC Bank, Nehru Road, Vakola, Santacruz (E), Mumbai – 400 055.

Tel: 022 39509900/61214300 Fax: 022 39509934

GENERAL TERMS & CONDITIONS FOR SALE OF PROPERTIES UNDER SARFAESI BY AHFL.

- 1) The properties under SARFAESI shall not be sold below Reserve price.
- 2) The intending bidders are required to deposit 10% of the Reserve Price as earnest deposit by way of pay order/demand draft favouring Aadhar Housing Finance Limited, at the publication branch. This is condition precedent for participation in the tender.
- **3)** In case of successful bid, the EMD amount shall be adjusted towards payment of the accepted bid amount / Sale consideration and in case of unsuccessful bids, the same Pay order/Demand Draft of EMD amount shall be returned to the respective unsuccessful bidders within 15 days.
- **4)** The successful bidder shall deposit 25% of the bid amount (less EMD amount) immediately on acceptance of the bid by the Authorised Officer and the balance 75% sale price /bid amount should be paid to Aadhar Housing Finance Ltd. by Demand Draft payable at Aadhar Housing Finance Limited (AHFL) Branch Office as per Advertisement/publication within 15 days from the date of acceptance of the highest bid by the Authorised Officer.
- **5)** In the event of default in payment of the sale price/bid amount or any part thereof, within the stipulated time, the Authorised Officer shall be entitled to cancel the sale and the sale shall stand cancelled/ revoked and all the monies already deposited by the successful bidders shall automatically stand forfeited at the sole discretion of AHFL.
- **6)** The property is being auctioned on "AS IS WHERE IS BASIS" and subject to condition prescribed under the provisions of SARFAESI Act, 2002 and rules made there under.
- 7) That the sale shall be subject to confirmation by the AHFL & the same can be cancelled for any reason or without any reason whatsoever, no financial obligation accrues to the AHFL in such an event.
- 8) AHFL reserve the right to accept or reject any /all offer without assigning any reasons.
- **9)** All dues i.e., Light, Water, Property tax, Registration & stamp duty expenses will be borne by successful bidder.

Aadhar Housing Finance Ltd. [Formerly known as DHFL Vysya Housing Finance Ltd]

CIN: U66010KA1990PLC011409 Regd. Office: 2nd Floor, No. 3, JVT Towers, 8th 'A' Main Road, S.R Nagar, Bengaluru – 560 027, Karnataka. Toll Free No: 1800 300 42020



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- **10)** Please note that this is not an offer to sell the assets described in the Bid form/advertisement, but only an invitation to the parties/persons to make an offer which offer will be subject to the sole discretion of the AHFL to accept or reject the bid.
- **11)** In the event of non-happening of sale on the date and time mentioned herein above, the AHFL reserves its right to deal with the assets at their own discretion.
- **12)** In case highest bids being received from two or more persons and contain the same offer price, Authorised Officer may at his/her own discretion arrange for open bidding inter se the bidders, who have offered the same price.
- 13) Bidders are bound by the principle of "Caveat Emptor" (Buyer Beware).
- **14)** KYC documents of successful bidders should be submitted to AHFL for confirmation.
- **15)** Tender form along with other terms & conditions for bidding is available at the respective Branch offices of the company between 11.00 am to 5 pm. Tender Forms duly filled should reach at AHFL respective Branch Office with earnest money deposit as per the date published in respective newspaper at respective branch address of AHFL.
- **16)** Authorised Officer reserves the rights to extend the date of Tender or change the terms & conditions of bidding.
- **17)** Tenderer/Offerer will not make any claim for interest on Earnest Money Deposit (EMD) or any other payments made for participating in Tender.
- **18)** For further details & other terms and conditions of bidding, please visit our nearest Branch or website: **www.aadharhousing.com**.

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TENDER FORM

1.	Reference: Public Notice for Sale of immovable property advertised in the Newspaper		
	datedrelating to	Branch.	
2.	Name of the Offerer / Tenderer	: Mr./Mrs	
3.		:	
4.		rer:	
5.	Email ID of the Offerer / Tenderer	:	·
6.	Property ID No. in respect of which th	e tender is invited and Name of Borrower : Sr.No	
	/Property ID No	/ Mr./Mrs	·
7.	Earnest Money Deposit (EMD)	: Rs	
8.	Details of Pay Order/Demand Draft su	bmitted:	
	Pay Order/Demand Draft No:	/ Date	/
	Amount: Rs.	/- (Rupees	
		only) / Drawn on	Bank.
9.	Details of immovable property/Secured Asset and the details as given in the public notice for sale for which		
	tender is submitted:-		
	(A) Flat / Property bearing No:		
	(B) Offer/Tender Bid Amount : Rs		only)

 ${\bf Aadhar\ Housing\ Finance\ Ltd.}$

(A Subsidiary of WGC)

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DECLARATION

I have read and understood the terms & conditions/other details specified in the Public Notice for Sale of the above mentioned Immovable Property/ Secured Asset and the general terms & conditions mentioned in this Tender form and I have unconditionally accepted the same and agree to submit/abide by the terms of sale, declaration and other documents.

	(Signature of the Tenderer /Offerer)
Place:	
Date:	

 ${\bf Aadhar\ Housing\ Finance\ Ltd.}$

 $(\hbox{A Subsidiary of WGC})$