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AUM
₹ 13,327 Cr.
(₹ 11,432 Cr. Mar-20)



DISBURSEMENT
₹ 3,545 Cr.
(₹ 3,190 Cr. Mar-20)



LIVE ACCOUNTS
1,82,022
(1,61,371 Mar-20)



PROFIT
₹ 340 Cr.
(₹ 189 Cr. Mar-20)



GNPA on gross AUM
1.07%
(1.08% on Mar-20)



PRESENCE ACROSS
319 Branch & Offices
20 States & UTs

STATEMENT OF FINANCIAL RESULTS FOR THE YEAR ENDED MARCH 31, 2021

(Rs. in Lakh)

PARTICULARS	FOR THE SIX MONTHS ENDED MARCH 31, 2021	FOR THE SIX MONTHS ENDED MARCH 31, 2020	FOR THE YEAR ENDED MARCH 31, 2021	FOR THE YEAR ENDED MARCH 31, 2020	FOR THE YEAR ENDED MARCH 31, 2021	FOR THE YEAR ENDED MARCH 31, 2020
	STANDALONE			CONSOLIDATED		
	AUDITED (Refer Note 11 Below)			AUDITED		
1 Income						
Revenue from operations						
a) Interest income	72,620	62,583	1,42,694	1,21,452	1,42,694	1,21,452
b) Net gain on fair value changes	726	830	878	2,359	878	2,361
c) Net gain on derecognition of financial instruments under amortised cost category	4,333	2,770	6,381	8,401	6,381	8,401
d) Fees and commission Income	3,423	3,302	5,019	4,951	7,580	6,553
Total revenue from operations	81,102	69,485	1,54,972	1,37,163	1,57,533	1,38,767
Other income	2	56	9	73	22	79
Total income	81,104	69,541	1,54,981	1,37,236	1,57,555	1,38,846
2 Expenses						
Finance costs	40,173	40,198	81,597	79,349	81,597	79,349
Impairment on financial instruments	3,523	8,985	5,494	10,965	5,494	10,965
Employees benefits expense	9,247	7,881	16,482	15,225	18,881	16,756
Depreciation and amortisation	552	606	1,119	1,158	1,119	1,158
Other expenses	4,252	4,376	7,061	7,452	7,213	7,527
Total expenses	57,747	62,046	1,11,753	1,14,149	1,14,304	1,15,755
3 Profit before tax (1-2)	23,357	7,495	43,228	23,087	43,251	23,091
4 Tax expense						
Current tax	4,718	3,149	9,329	5,391	9,346	5,407
Deferred tax	275	(1,726)	(98)	(1,243)	(108)	(1,254)
	4,993	1,423	9,231	4,148	9,238	4,153
5 Profit after tax	18,364	6,072	33,997	18,939	34,013	18,938
6 Other comprehensive income						
Items that will not be reclassified to profit or loss						
i Remeasurements of the defined employee benefit plans	28	(95)	49	(120)	46	(108)
ii Income tax relating to items that will not be reclassified to profit or loss	(8)	24	(13)	30	(13)	27
Total other comprehensive income (i + ii)	20	(71)	36	(90)	33	(81)
7 Total comprehensive income	18,384	6,001	34,033	18,849	34,046	18,857
8 Paid-up Equity Share Capital (Face value Rs. 10 per equity share) (refer note 3)	39,476	3,946	39,476	3,946	39,476	3,946
9 Earnings per equity share (Refer note 3)						
Basic earning per share (Rs.)	4.65	1.78	8.61	5.86	8.62	5.86
Diluted earning per share (Rs.)	4.52	1.77	8.36	5.83	8.37	5.83

(EPS is not annualized for the six months ended March 31, 2021 and March 31, 2020.)

Notes:

- The above standalone and consolidated results for the year ended March 31, 2021, which have been audited by the Joint Auditors of the Company were reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on May 06, 2021, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DFI/69/2016 dated August 10, 2016 (the "Regulation").
- During the previous year, the Wadhawan Global Capital Limited and Dewan Housing Finance Corporation Limited, along with promoter shareholders and International Finance Corporation (collectively "sellers") transferred their entire shareholding to BCP Topco VII Pte. Ltd., which is held through intermediary companies by private equity funds managed by wholly owned subsidiaries of The Blackstone Group L.P. (collectively "Blackstone"). As at March 31, 2021, shareholding of Blackstone stood at 98.72% in the Company.
- The shareholders vide a special resolution have approved bonus issue of equity shares of the Company in the ratio of nine shares of face value of Rs. 10 each for each existing equity share of the face value of Rs. 10 each on 16th January 2021 in extraordinary general meeting (EGM).
- The Company has granted 6,15,460 Employee stock option during the current year ended March 31, 2021
- The Company has made allotment of 10,599 shares towards outstanding Employees share appreciation rights for the year ended March 31, 2021.
- The Company operates only in one Operating Segment i.e Housing Finance business - Financial Services and all other activities are incidental to the main business activity, hence have only one reportable Segment as per Indian Accounting Standard 108 "Operating Segments".
- The outbreak of COVID-19 pandemic across the globe and in India has contributed to a significant decline and volatility in the financial markets and slowdown in the economic activities. The Reserve Bank of India (RBI) has issued guidelines relating to COVID-19 Regulatory Package and in accordance therewith, the Company had provided moratorium on the payment of all principal amounts and/or interest, as applicable, falling due between 1 March 2020 and 31 August 2020 to all eligible borrowers classified as standard. For all such accounts, where the moratorium was granted, the asset classification remained at a standstill during the moratorium period.
The extent to which the COVID-19 pandemic including the current widespread second wave, will ultimately impact the Company's results and carrying value of assets will depend on future developments, which are highly uncertain. The Company's impairment loss allowance estimates are subject to a number of management judgments and estimates, which could undergo changes over the entire duration of the pandemic. Given the uncertainty over the potential macro-economic condition including the current widespread second wave, the impact of the COVID pandemic on the financial performance may be different from that estimated as at the date of approval of these financial results. Such changes will be prospectively recognized. The Company continues to closely monitor any anticipated material changes to future economic conditions. The Company have created an impairment provision of Rs 6,022 Lakh as at March 31, 2021 (March 31, 2020 : Rs 4,951 Lakh) on account of Covid 19 and loans on which One Time Restructuring was implemented.
- Impairment on financial instruments (including write off) includes credit of Rs 800 Lakh for the six months and expense of Rs 503 Lakh for year ended March 31, 2021 respectively (Rs 3,582 Lakh and Rs 3,999 Lakh for the six month and year ended March 31, 2020 respectively) towards Loans to Developers. The Net carrying value of Loans to developers after impairment provision is Rs. 138 Lakh as at March 31, 2021 (Rs. 1,964 Lakh as at March 31, 2020). The Company has not made any fresh loan sanctions under Loans to developers during the year ended March 31, 2021 and for year ended March 31, 2020.
- The Reserve Bank of India vide circular no RBI/2021-22/17 DOR.STR.REC.4/21.04.048/2021-22 dated April 7, 2021 directed all lending institutions to put in place a Board-approved policy to refund/adjust the "interest on interest" charged to the borrowers during the moratorium period, i.e. March 1, 2020 to August 31, 2020 in conformity with the supreme court judgement.
Based on the RBI Circular and Supreme court judgement additional amount of Rs. 8 Lakh is eligible and pending for credit to customer account as at March 31, 2021. This has been disclosed in Other Liabilities as at March 31, 2021.
- The Code on Social Security, 2020 ("Code") relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective.
- The figures of last six months are the balancing figures between audited figures in respect of full financial year and recasted year to date figures which have been subjected to limited review by the joint statutory auditors upto the first six months of the respective financial years.
- Previous period / year figures have been regrouped / re-classified wherever necessary in line with the financial results for the six months and year ended March 31, 2021.

For and on behalf of the Board of Directors of Aadhar Housing Finance Limited

Deo Shankar Tripathi
Managing Director & CEO
DIN 07153794

Place : Mumbai
Date: May 06, 2021

2. Additional information as per Regulation 52 (4) of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015 :

Particulars	As at March 31, 2021
a. Debt equity ratio [(Long term Borrowing + Short term Borrowings - Cash and Cash equivalents-liquid investment in mutual funds) / Shareholder Funds]	2.87
b. Debt Service Coverage Ratio [(Profit before tax + Interest and other charges+Principal Collected)/(Interest and other charges + Principal Repayment)]	0.67
c. Interest service coverage ratio ((Profit Before Tax + Interest and Other Charges) / Interest and Other Charges)	1.53
d. Net Worth	2,69,248
e. Net Profit after tax for the year	33,997
f. Debenture redemption reserve	16,910
g. Basic Earnings per share	8.61
h. Diluted Earnings per share	8.36
i. Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	Nil

The Secured Non-Convertible Debentures of the Company as at March 31, 2021 are secured by way of first pari-passu charge on housing loans receivables and other current assets of the Company as applicable and the Company has provided Security on specific immovable property on certain series of NCDs private placement (excluding IPO Series). The Company has maintained required asset cover as per the term sheet for NCD Series issued.

The above is an extract of the detailed format of half yearly financial results for the six months and year ended March 31, 2021 filed with the BSE Limited under Regulation 52 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the financial results are available on the websites of the <https://www.bseindia.com> and <https://www.aadharhousing.com>.