Aadhar Housing Finance Pvt. Ltd. 3rd Annual Report 2012-13



Kshitij Ka Vistaar





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Dear Shareholders,

A house has always been the most important investment in a common man's life, sometimes it has been the source of most of his worries as well when it comes to pulling together his resources to fund it. When I look back at the journey of DHFL of over 28 years, it gives me immense satisfaction that DHFL and its group companies have been succeeded in achieving what its founder envisioned, to transform the housing scenario in India by providing affordable housing finance.

Aadhar's story is no different. Set up with the specific objective of enabling access to housing finance to the lower and middle income

segment in India, in its last 3 years of operations, Aadhar has impacted more than 4000 families for whom owning a house was a distant dream.

The journey of Aadhar has just begun but it has already started to show immense potential in itself. More than business, Aadhar has been phenomenal in setting up the philosophy which I call 'Profit with a Cause' so much so that the World has started recognising it. In February 2013, at the event 'FinNet 2013' in Washington DC, in front of hundreds of IFC and World Bank employees, Aadhar's case won the prize of the best case study in social impact category.

Aadhar has set its targets higher for financial year 2013-14 and intends to go deeper and increase its reach from 17 to 32 branchesin its established 7 states. I wish every Aadharite all the best for the coming financial year and I'm sure they will achieve what they have set out for.

I also appreciate the support and contribution of our regulator National Housing Bank, our partner International Finance Corporation, our bankers and most importantly our shareholders for the trust in us.

Sincerely,

Kapil Wadhawan Chairman, Aadhar Housing Finance Pvt. Ltd.



Dear all,

Aadhar started the financial year of 2012-13 with the theme 'Kshitij ka Vistaar'. We expanded our horizons and have made our presence felt in Madhya Pradesh, Uttar Pradesh, Chhattisgarh, Bihar, Jharkhand, Orissa and West Bengal with 17 branches covering more than 85 locations. According to census 2011 data, more than 49% of the Indian population reside in these 7 states.

We not only provided housing finance to more than 4000 families and thus impacted the lives of around 16000 people but also made our segment aware about Finance, Credit, Legal and technical issues through our continuous customer engagement campaigns and ground level activities - 12 Aadhar Aawas Melas, 15 Aadhar Paramarsh Shivirs, 17 Aadhar Sanyogs and 8 Aadhar Builder Broker Meets across India.

We streamlined our operations through delegation of disbursement at 7 branches and cheque printing at all branches with authorisation from H.O. In ECS enabled locations, 74% of our customers pay through Electronic Clearance System. 94% of our customers are covered through insurance and after disbursing 180 crores of home loan this financial year , as on 31st March 2013, we have got not a single delinquent customer. This affirms our belief in responsible financial inclusion.

Aadhar was humbled and honoured when the President of The World Bank, Mr. Jim Yong Kim chose to interact with Aadhar customers in Kanpur on 12th March, 2013 to know how their



dreams of owning a house, were fulfilled by Aadhar. Mr. Kim appreciated the way Aadhar is transforming the lives of lower and middle class segment of India.

We have flagged off our journey for next financial year which will see Aadhar adding more locations in its established 7 states to take the overall branch numbers to 32 which altogether will serve more than 125 locations.

We express our gratitude to our Regulators, National Housing Bank, Members of the Board, DHFL, IFC, Bankers, Shareholders and Employees for their continuous support and cooperation.

Harshil Mehta, Chief Executive Officer, Aadhar



Aadhar added a golden feather in its cap when the president of The World Bank, **Mr. Jim Yong Kim** chose to interact with few Aadhar customers in Kanpur on 12th March, 2013 to know how their dreams of owning a home sweet home, were fulfilled by Aadhar.

Such an appreciation motivates and charges us to give our best every day to bring smiles and joy to those families for whom owning a house seemed a distant dream and to help them get a place under the sun which they can call—"My Home".



Aadhar CEO Mr. Harshil Mehta interacting with the President of The World Bank Mr. Jim Yong Kim 12th March, 2013, Kanpur



Aadhar's customer centric approach and down to earth attitude has own hearts and minds of common men and media as well. Aadhar has received positive coverage and appreciation from the local and national media for it's awareness drive and activities.

In a sweet spot

To provide loans to the economically backward class, in specified states, DHFL, in association with International Finance Co, has set up a new company Aadhar Housing Finance Ltd in 2010, in which IFC too has a 20 per cent equity stake. Aadhar caters to the EBC segment in six states in central and eastern India
– UP, MP, Bihar, Jharkhand, Chhattishgarh and Orissa.

The maximum loan Aadhar can offer has been capped at ₹6 lakh and the company has set up 15 braches in two years since it has been in existence. "A ployed and salaried classes for the conection of their own he



WB chief takes stock of develop

Inquires About Health Facilities; Meets Asha Workers



interact with

2 CSJMU stu

विलासपर। आधार हाउसिंग फाइनेंस पश्चिम बंगाल में कटम रखा गड़बेट लिमिटेड (आधार) ने 9 से 11 मार्च इक मकान खरीदनें वालों के लिए बिलासपुर में एक ग्रांपटाँ ग्रदर्शनी ''आधार आवास आयोजित किया है। आधार आवार आसनसोल (निज प्रतिनिधि)। को टार्गेट कर रही है।५००० रुपये

मेला उद्योग भवन, सीएमडी कॉलेज चौक लिंक रोड बिलासपुर पर आयोजित होग तथा सस्ते मकानों पर केन्द्रित होगा जिसमें 16 लाख से लेकर 31 लाख रूपए के मूल्य वर्ग में 150 से अधिक इकाईयों को प्रदर्शित खुता रहेगा, जिसके लिए प्रवेश निःशुल्क है और आगंतुकों को पूर्व में पंजीयन करवाना भी जरूरी नहीं है।

आधार आवास मेला शरू

भवनेश्वर : आधार हाउसिंग फाइनेंस प्राइवेट लिमिटेड की ओर

से परी के झाडेश्वरी क्लब के

के उत्पाद प्रस्तुत किए गए हैं जिनमें आवास ऋण, आवास को सुधारने या उसके विस्तार ऋण, आवास की सुधारत पा उन्नाम के लिए ऋण,भूखण्ड ऋण, स्व-निर्माण ऋ

H आधार आवास आधार का ग्वाालयर

भिंड रोड में आधार प्रोपर्टी ए४ जीविशन आधार आवास मेला आयोजित कर रहा है। आधार आवास मेले का केन्द्र वहनीय आवास पर होगा था इसमें सात से १५ लाख रुपए के मूल्य दायरे में बीस से ज्यादा परियोजनाओं की ५०० से ज्यादा आवासीय इकाइयां प्रवर्शित की जाएंगी। आधार ने ग्राहकों को उनकी परिसरपत्तियों

आधार हाउसिंग फाइनेंस ने पश्चिम

बंगाल में अपना कदम रखा है। कंपनी

ग्वालियर, : आधार हाउमिंग फाइनेंस प्राइवैट लिमिटेड (आधार) सात, ग्राहकों की जरूरत के अनुरूप बना दिया है तथा करपनी को ग्राहकों का आठ व नी दिसऱ्या २०१२ को यहां मंध मैरिज हॉल, प्रेस्टिज कॉलेज के पास, शानदार रिस्पांस मिला है। कदपनी आज की तारीख तक ३५०० से अधिक आवेदनों की प्रोसेसिंग कर

कोलकाता, संवाददाता

चुकी है। इन मामलों में और मध्य प्रदेश में वर्ष २०१३ के की अपेक्षा है कि वह कुल वि

ला स्ट

से २५००० रुपये मासिक आय वर्ग

के लोगों को हाउसिंग फाईनेंस में

एचडीएफसी बैंक के पास शनिवार बंगाल में आधार हाउसिंग फाइनेंस की दूसरी शाखा

उज्जैन। आधार हाउसिंग फाइनेंस प्राइवेट लिमिटेड (आधार) चार, पाँच और छ: जनवरी २०१३ को यहां शर्मा परिसर, देवास रोड, अक्षय होटल और आइडीबीआई बैंक के सामने,उज्जैन(म.प्र.)में आधार प्रोपर्टी एक्जीबिशन 'आधार आवास मेला'

हब एन स्पोक्स प्रारूप के तहत होशंगाबाद, इटारसी, विदिशा, सागर, सीहोर, मण्डीदीप, उज्जैन, देवास, धार, पीथमपुर, गुना, शिवपुरी, रीवा, सतना व कटनी समेत १७ जगह उपभोक्ताओं तक पहुंच है। आधार, पिछले कुछ महीनों में, भुवनेश्वर(उड़ीसा) और कानपुर

में गत डेढ़ ाहकों की म्पनी को पनी आज

चेतना समाचार सेवा कानपुर ६ विसम्बर।आधार हरउदिनि पनइनेस प्राइवेट सिमिटेड आधार सात य आठ दिसम्बर को यहाँ रावल प्रिस हाल गुरूदेव पैलेस कामनेक्स 181 -182 जीटी रोड गुरुदेव धौराहा लखनपुर में आह तर प्रोपटी एकजीविशन आधार आवास मेला आधोषित कर रहा है। अध्यर आधास मेले का केन्द्र वहनीय जावास पर होगा हरामें नात रो 15 त्वल रूपये के मृत्य

भी व्यवस्था हर्षित नेहता चाहको वर्ग सर्वभेष्ट आ अवसर मुहे है। आधार : के अयमी रहे है छ्नमें प्राष्ठवेट लिर्ड सरम बिरन पोरपाल विर डीलसं बार सुनील राया

'आप्रधानपी' को अपने घर इसी तरह चुका है। दूसरी शाखा हावड़ा में खोली गई है। एक महीने पहले आसनसोल में कंपनी ने अपनी पहली शाखा खोली थी। आधार की यह 17 वीं शाखा है। मध्य वर्गीय लोगों को होम लोन मुहैया करानेवाली डीएचएफएल समृह की हाउसिंग फाइनेंस कंपनी की और से गुरुवार को यह नई शाखा खोली गयी। हावड़ा में खुली नई शाखा हब एण्ड स्पृक मॉडल के तहत काम करेगी। जिससे एक शाखा से विभिन्न स्थानों पर कामकाज किया जा सकेगा।

बंगाल में आधार हाउसिंग फाइनेंस की

मॉडल के तहत पहले ही कंपनी



कंपनी की योजनाओं पर संवाददाताओं से बात करते अधिकारी।

प्रभात वार्ता

कंपनी के मुख्य कार्यपालक अधिकारी वताया। उन्होंने कहा कि होम लोन सस्ता

मंखर्ड, ळत्तीसगढ, मध्यप्रदेश और उत्तर प्रदेश में अपना मजबूत आधार बना चुकी आधार हाउसिंग फाइनेंस प्रा. लिमिटेड ने 25 नई शाखाएं खोलने की योजना बनाई है. ये शाखाएं महाराष्ट्र सहित पश्चिमी व दक्षिणी राज्यों में खोली जाएंगी. कंपनी को होम लोन व्यवसाय में अगले 3 वृषों में 30 से 40 फीसदी वृद्धि की उम्मीद है. आधार हाउसिंग को देश की तीसरी बढ़ी आवास वित्त कंपनी दीवान हाउसिंग फाइनेंस ने प्रमोट किया है. 'नवभारत' के साथ एक विशेष बातचीत में

आधार हाउसिंग के मुख्य कार्यकारी अधिकारी हर्षिल वर्तमान में कंपनी छत्तीसगढ़, म.प्र., उत्तर प्रदेश उढ़ीसा, झारखंड व बिहार में 15

शाखाएं हैं, जिनका कार्यक्षेत्र 45 शहरों तक है, इस वर्ष कंपनी उक्त राज्यों में 5 नई शाखाएं

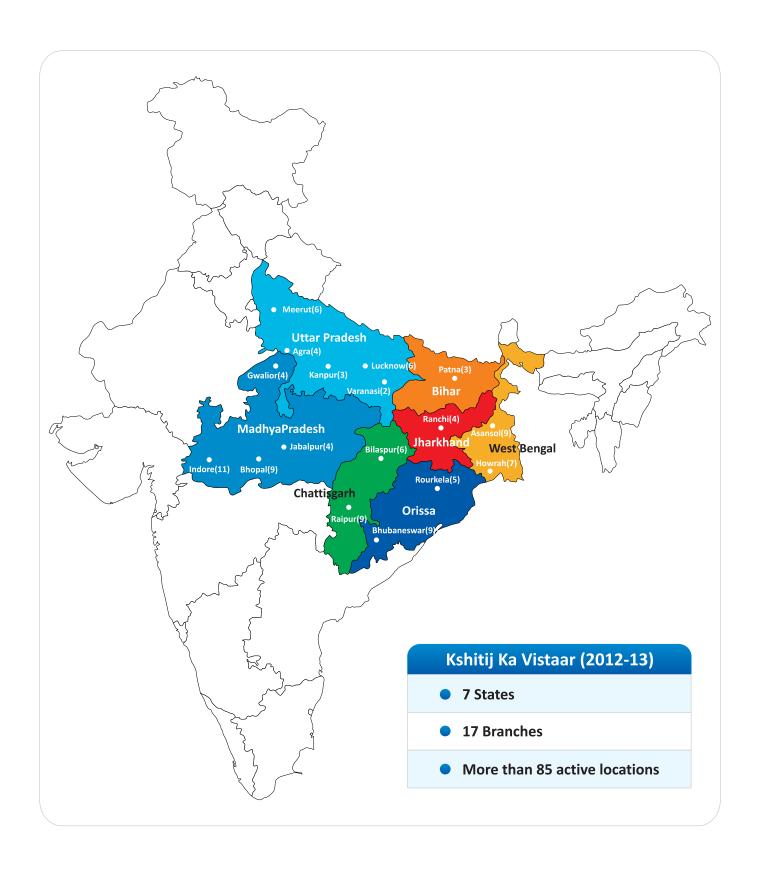
शुरू करेगी और अगले दो वर्ष में पश्चिमी व णी राज्यों में 20 शाखाएं स्थापित करेगी. जिससे आधार हाउसिंग 150 से अधिक शहराँ-कस्बाँ में होम लोन सेवा प्रदान कर सकेगी, कंपनी मिहिल क्लास विशेषकर कर्मचारी वर्ग व छोटे दुकानदारों को होम लोन देने विशेष प्राथमिकता देती है, जिनकी मासिक आय् 6 हजार से 30 हजार के बीच है. कंपनी अपने होम लोन पर जीवन बीमा सुविधा निःशुल्क उपलब्ध कराती है. साथ ही ग्राहकों को प्रॉपर्टी से संबंधित सभी आवश्यक

दस्तावेजों की जांच-पड़ताल के लिए सलाह सेवा भी देती है.

रियल इस्टेट में मांग है कायम

रियल इस्टेट क्षेत्र में नरमी के बारे में मेहता ने कहा कि जितना हो-हल्ला हो रहा है, ऐसा कुछ नहीं है. घरों की मांग कायम है. हालांकि न्यादा नहीं है. निवेशक अवश्य कम हो गए हैं. परंतु वास्तविक ग्राहक बढ़ रहे हैं, जो अपने लिए आशियाना चाहते हैं. छोटे शहरों में मिडिल क्लास की अच्छी मांग है.







REGION	HUB	SPOKES 2012-13
	Indore	Mhow - Pithampur - Dhar - Dhamnod - Ujjain - Dewas Shajapur - Ratlam - Mandsaur - Neemuch
	Bhopal	Sehore - Ashta - Mandideep - Hoshangabad - Itarsi Vidisha - Bina
Madhya Pradesh	Gwalior	Guna - Shivpuri - Jhansi
	Jabalpur	Katni - Rewa - Satna
	Agra	Mathura - Vrindawan - Firozabad
	Lucknow	Barabanki - Faizabad - Raebareli - Shahjahanpur Bareilly
Uttar	Kanpur	Unnao - Allahabad
Pradesh	Meerut	Ghaziabad - Hapur - Bulandshahar - Muzaffarnagar Saharanpur
85 5	Varanasi	Mughalsarai
	Raipur	Durg - Bhilai - Rajnandgaon - Kawardha - Dhamtari Mahasamund - Bhatapara - Baloda Bazar
Chhattisgarh &	Bilaspur	Korba - Raigarh - Champa - Mungeli - Akaltara
Orissa	Bhubneswar	Cuttack - Angul - Puri - Khurda - Berhampur - Paradeep Balasore
	Rourkela	Sambalpur - Jharsuguda - Bargarh - Sundergarh
11 - 11 1	Ranchi	Jamshedpur - Dhanbad - Bokaro
Jharkhand, Bihar &	Patna	Mazaffarpur - Bhagalpur
West Bengal Asansol Durgapur - Burdwan - Rai Bankura - Purulia		Durgapur - Burdwan - Raniganj - Kulti - Siuri - Bolpur Bankura - Purulia
		Barasat - Barrackpur - Chunchura - Chandannagar Kharagpur - Baruipur
● 4 Regions	• 17 Branche	More than 80 spoke locations







- A typical Aadhar customer earns between Rs. 5,000-20,000 monthly.
- The earning is from salary or from small business.
- Salaried individuals are low pay private sector and government employees.
- Individuals having income from small business are like Kirana (mom and pop store) merchants, Grain/Garment Traders, Shopekeepers, Tailors, owner of eating joints etc.
- Aadhar's average loan ticket size is approx. Rs. 6 lakhs.







SOME OF OUR CUSTOMERS































Most customers in the lower and middle income segment lack basic financial knowledge and knowledge on housing finance and different aspects of house purchase and construction like legal and technical issues, estimate of construction, availability of finance, repayments, documentation & other service related information. Unlike an affluent customer who is more informed and aware due to his education and access to information, the lower and middle income customers are unable to comprehend the complexities in house and housing finance industry.

Aadhar's well-rounded awareness through continuous customer engagement campaigns and ground level activities provides access to information at all parts of the housing purchase process hand holding its customers to their home sweet home.

Aadhar Sanyog: This is an awareness drive to provide information on Financial, Legal & Technical aspects of house purchase at the doorstep of the potential customer. Aadhar team sets up temporary booths in localities dwelled by Low & Lower Middle income group people and interacts with them to solve their queries.

Aadhar Paramarsh Shivir: These are small consultation camps set up across locations wherein the customers are made aware on availability of housing loans as well as the legal & technical documentations which they should take care of .

Aadhar Awaas Mela: An event which brings together property developers, Customers, Legal & Technical experts under one roof to disseminate information on housing loan & documentation and availability of properties.

Developer - Customer interactive sessions: Creates Awareness on the supply side on the prospect and scope in affordable housing thus encouraging them to develop suitable properties for the low income segment.

In the financial year 2012-13, Aadhar has conducted 12 Aadhar Aawas Melas, 15 Aadhar Paramarsh Shivirs, 17 Aadhar Sanyogs and 8 Aadhar Builder Broker Meets across India.



One of it's kind activity in the industry to bring information and awareness at the doorstep of the customer inside LIG/MIG colonies.































Small consultation camps across locations coincided with Indian Independence week to give common man freedom from rented houses - through the theme "Jashn E Azaadi".

































Brings property developers & builders, Legal & Technical experts and prospective customers together under one roof































Developer - Customer interactive sessions create awareness amongst the stakeholders on the supply side on the prospect and scope in affordable housing thus encouraging them to develop suitable properties for the low income segment.

























- Aadhar leaves no stones unturned in equip its employees with requisite skills and knowledge for empathizing with the needs and requirements lower and middle income segment and providing housing loan to them. Aadhar conducted induction training programme on 7th and 8th September 2013, to develop skills amongst new joinees on sourcing, underwriting, valuation, legal, technical & other related aspects of housing finance.
- Aadhar has also Conducted specialized technical training program on 5th & 6th October, 2013 for the branch technical teams to empower them with all aspects of Technical evaluation.



Aadhar appreciates the moral obligation towards society and encourages all its employees to be a responsible citizen and better human being. Every employee of Aadhar is motivated to give his/her 100% not only in their functional roles but also to make their locations a better place to live for everyone.

Apart from their daily duties of working on Aadhar's vision of 'ensuring a roof over every Indian's head' they also take time out to support the social causes they believe in their respective locations.

All the AHFL Branches of Madhya Pradesh on 13 October'12 visited the pre-decided destinations with the items like Tape recorders, Ceiling Fans, Food & Clothes, Sanitary items etc. to Helen Keller School for Blinds-Indore, National Association for Blinds-Bhopal, Bal Niketan Orphanage Home-Jabalpur, Gajra Raja Apang Ashram-Gwalior.



Team Indore busy in distributing food items to Helen Keller School for Blinds-Indore



Aadhar Staff with the students of 'National Association for the blind'-Bhopal

Aadhar Lucknow Branch organised a Blood Donation Camp on 16 March 2013.

All the staff of Aadhar Lucknow branch not only donated blood but also spread awareness in the locality to encourage others to participate in this noble cause to save lives.



Aadhar Sales Manager Mr. Manav Saxena donating blood





DIRECTORS' REPORT FOR THE FINANCIAL YEAR 2012-13

Your Directors have great pleasure in presenting the 3rd Annual Report together with the audited Financial Statements of the Company for the year ended 31st March, 2013.

Business Overview & Operations of the Company

The Company, Aadhar Housing Finance Pvt. Ltd. (AHFL) was incorporated on 3rd May, 2010 with equity participation from Dewan Housing Finance Corporation Ltd. (DHFL), DHFL Vysya Housing Finance Ltd. and International Finance Corporation (IFC), USA. The company received Certificate of Registration under Section – 29A of the National Housing Bank (NHB) Act, 1987 on 11th August, 2010 to carry on the business of housing finance institution without accepting public deposits.

Starting the financial year on the path of "Kshitij ka Vistaar", Aadhar has established its operations in 7 states i.e. U.P., M.P., Odissa, Bihar, Jharkhand, Chhattisgarh and West Bengal with 17 branches serving more than 85 locations catering to low and middle income segment and has disbursed total home loan of Rs. 180 crores to more than 3000 customers with average ticket size of Es. 6.2 lakhs. Aadhar launched and continued its awareness drives with path breaking activities like Aadhar Awaas Mela (brings together property

developers, Legal & Technical experts and customers under one roof to disseminate information on housing loan, legal/technical issues and availability of suitable properties), Aadhar Paramarsh Shivir (small consultation camps set up across locations wherein the customers are made aware of availability of housing loans as well as the legal & technical documentations which they should take care of)and Aadhar Sanyog (temporary booths set up in localities dwelled by low & middle income group people to solve their queries and provide information on financial, legal & technical aspects of house purchase or construction) which penetrated into lower and middle income segment in Indian hinterland.

Going forward, with the theme "Deep Impact" set for 2013-14, Aadhar will go deeper into the established 7 states to strengthen its presence by opening 15 new branches taking the total branch count to 32 which will serve more than 125 locations.

This review has been prepared in accordance with the provisions of the Companies Act, 1956 which requires the Company to set out a fair review of the business of the Company during the financial year, including an analysis of the financial position at the end of the financial year 2012-13.

Financials

A summary of financial statements and profitability for the year ended 31st March, 2013 are given below for the information of shareholders of the Company: (Rs. in Lacs)

Particulars	For the year ended 31-03-2012	For the year ended 31-03-2013
Total Income from	1,304.62	3155.17
Operations		
Less:		
Total Expenditures	1,175.41	2816.02
Profit before Taxes	129.21	339.15
Provision for Taxes	(129.74)	116.24
Profit after Taxes	258.95	222.91
Appropriations:		
Transfer to Special	51.79	44.48
Reserve under NHB Act		
Retained Profits	245.31	423.74
Earnings per share – Basic/Diluted	0.26	0.22

Credit Rating

Aadhar has received an AA (SO) credit rating for its long term bank borrowings, which indicates high degree of safety regarding timely servicing of financial obligation.

Capital Adequacy

Aadhar's stand-alone capital adequacy ratio was at 40.05% as on 31st March 2013 as against 12% required under NHB directives which indicate that the Company has been adequately capitalized and has cushion to withstand business risk.

Fixed Deposits from Public

The Company did not accept any amount of Fixed Deposit from Public during the financial year 2012-13 and also passed a resolution at the Board Meeting to this effect for submission to NHB.

Dividend

Your Directors do not recommend any dividend for the year ended 31st March, 2013 in order to retain the profits during the year under report for future business expansion programme.

Retirement of Directors at the AGM

During last year, there was no change in the Board of Directors of the Company. The Company's Articles require

that at every Annual General Meeting one-third of the Directors, or if their number is not three or multiple of three, the number nearest to one-third, shall retire from office. The Directors to retire by rotation are those who have been longest in office since appointment.

At this AGM, two directors viz. Shri Bikram Sen and Shri V. Sridar who were appointed in the year 2010 are retiring and being eligible offer themselves for reappointment.

Buy-back of the Company's Own Shares

During the year under report, the Company did not buy back any of its shares.

Human Resources

While the company maintains cordial and harmonious relationship with its employees and continuous training programmes are conducted by the company to enhance their efficiency. Your directors would like to make a special mention about the competence, hard work, solidarity, co-operation, support and commitment of the employees at all levels, who caused achievement of several milestones in the growth of the company.

Corporate Governance

Since the Company is unlisted Private Company, corporate governance reporting is not mandatory. However, it is making voluntary disclosures about the same to fulfil its obligations to stake holders as given below:-

- i) Board of Directors: During the financial year 2012-13, total 4 (four) Board meetings were held, which was attended by majority directors of the company.
- **ii) Audit Committee:** Shri V. Sridar, Independent Director is the chairman of the committee. During the financial year 2012-13, total 4 (four) Audit Committee meetings were held, which was attended by majority members.
- iii) Asset Liability Management Committee (ALCO): Any one Director is the chairman of this committee and during the financial year 2012-13, total 4 (four) ALCO meetings were held, which was attended by majority members.
- iv) The other committees formed by the Board, such as Management Committee, Credit Committee, Risk Review Committee, Premises Committee, Share Transfer Committee and Remuneration & Nomination Committee, held its various meetings as and when required for considering respective agenda items.



Reappointment of Auditors

The statutory auditors appointed at the last AGM, M/s. Chaturvedi & Shah, Chartered Accountants, Mumbai have given their consent to act as statutory auditors and given their confirmation under the Companies Act, 1956 for reappointment as auditors of the company, which will be placed before the members at the 3rd AGM.

Their appointment has been recommended by the Audit Committee and confirmed by the Board, subject to the approval of members and the authority to approve their remuneration and reimbursement of other expenses, if any may be delegated to the Board by the shareholders, at the forthcoming AGM.

Particulars of conservation of Energy, technology absorption, foreign exchange earnings and outgo

Particulars of conservation of Energy, technology absorption, foreign exchange earnings and outgo etc. and other provisions of reporting as per the provisions of the Companies Act, 1956 are not applicable to the company during the year under report.

Directors' Responsibility Statement

Each of Directors further confirms, to the best of his knowledge:

- That in the preparation of the annual financial statements, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and

prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the Company for that period;

- That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- That the directors had prepared the annual accounts on a going concern basis.

Particulars of employees in receipt of remuneration above the limits of Section – 217 (2A) of the Act

The Particulars of employees, who are employed during the year and in receipt of remuneration as per the limits prescribed under the Section – 217 (2A) of the Act are available for verification at the registered office of the company.

Acknowledgment

Your directors would like to place on record their sincere gratitude to the Regulators, National Housing Bank, Registrar of Companies, Bankers, Group companies, Dewan Housing Finance Corporation Ltd., DHFL Vysya Housing Finance Ltd., International Finance Corporation, other stake-holders, customers and all other business associates for their continued support during the year under report.

The Directors also place on record their appreciationa for the contributions made by the employees at all levels in the organisation.

By the Order of Board of Directors

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Place: Mumbai Date: 22nd July 2013



Kapil Wadhawan

Director

Bikram Sen Director





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AUDITORS' REPORT

Auditors' Report to the Board of Director of Aadhar Housing Finance Private Limited on the compliance of Directors/Regulations of National Housing Bank for the Year Ended 31st March, 2013 under the Housing finance Companies (NHB), Directions, 2010

To

The Board of Directors.

Aadhar Housing Finance Private Limited

As required by the Chapter IV of the Housing Finance Companies (NHB) Directions, 2010 ('the Directions') we give below, a statement on the matters specified in paragraphs 35 and 36 of the said Directions, to the extent applicable to Aadhar Housing Finance Private Limited ("the Company"), for the year ended 31st March, 2013.

- The Company was incorporated on 3rd May, 2010 and hence clause (i) of para 35 of the said directions is not applicable to the Company.
- The Company had applied for registration as required under section 29A of the National Housing Bank Act, 1987 and has been granted a certificate of registration dated 11th August, 2010.
- As the Company is not accepting/holding public deposits and hence clause (iii) of para 35 of the said directions is not applicable to the Company.
- 4. The Company has complied with section 29C of the National Housing Bank Act, 1987.
- To the best of our information and belief the Company has complied with the provisions of the directions.
- 6. The capital adequacy ratio as disclosed in the return submitted to the National Housing Bank has been correctly determined and such ratio is in compliance with the minimum capital to risk weighted asset ratio as prescribed by the National Housing Bank in these directions.
- The Company is not accepting/holding public deposits and hence clause (vii) of para 35 of the said directions is not applicable to the Company.
- 8. The Company is not accepting/holding public deposits and the board of directors has passed the resolution for non acceptance of any public deposits in its meeting held on 30th April, 2012. The Company has not accepted any public deposits during the year and complied with prudential norms.

For Chaturvedi & Shah

Firm Registration No.: 101720W

Chartered Accountants

Amit Chaturvedi

Partner

Membership No.: 103141

Place: Mumbai Date: April 22, 2013



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INDEPENDENT AUDITOR'S REPORT

To the Members of Aadhar Housing Finance Private Limited

Report on the Financial Statements

We have audited the accompanying financial statements of Aadhar Housing Finance Private Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other notes to the financial statements.

Management's responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

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In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;

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(ii) in the case of the Statement of Profit and Loss, of the profit for the year ended on that date;and

(iii) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on other legal and regulatory requirements

- 1. As required by the Companies (Auditor's Report) Order 2003 ("the Order")issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
- 2. As required by sub-section (3) of section 227 of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d) in our opinion, the Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement comply with the accounting standards referred to in sub-section (3C) of section 211 of the Act; and
 - e) on the basis of the written representations received from the directors and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Act.

For Chaturvedi& Shah

Firm Registration No.: 101720W

Chartered Accountants

Amit Chaturvedi

Partner

Membership No.: 103141

Place: Mumbai Date: April 22, 2013







Annexure referred to in paragraph 1 under the heading Report on other legal and regulatory requirements of our Report of even date

Re: Aadhar Housing Finance Private Limited ("the Company")

- In respect of its Fixed Assets:
 - a) According to the information and explanations given to us, the Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) Fixed assets have been physically verified by the management in a phased periodical manner as per regular programme of verification, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c) There are no substantial disposals of fixed assets during the year.
- As the Company does not have inventory, clause (ii) of paragraph 4 of Order is not applicable to the Company.
- In respect of loans, secured or unsecured, granted or taken by the Company to/from Companies, firm or other parties covered in the register maintained under section 301 of the Companies Act, 1956:
 - a) According to the information and explanations given to us, the Company has not granted any loan, secured or unsecured to Companies, firm or other parties listed in the register maintained under section 301 of the Companies Act, 1956. Therefore, sub-clause (b), (c) and (d) of Clause 4(iii) of the order are not applicable.
 - b) According to the information and explanations given to us, the Company has taken unsecured loan from one party covered in the register maintained under section 301 of the Companies Act, 1956. In respect of the said loan, the maximum amount outstanding at any time during the year is Rs. 7,00,00,000/- and the year-end balance is Rs. NIL/-.
 - c) In our opinion, the rate of interest and other conditions on which loan have been taken from a party listed in the register maintained under section 301 of the Companies Act, 1956 are not, prima facie, prejudicial to the interest of the Company.
 - d) In respect of loan taken by the Company, the payments of interest are regular, the principal amounts are repayable on demand and therefore the question of overdue amount doesn't arise.
- 4. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business for the purchase of fixed assets and sale of services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.



INDEPENDENT AUDITOR'S REPORT



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- According to information and explanation given to us, the contracts or arrangements referred to in section 301 of the Companies Act, 1956:
 - a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts of arrangements, that needed to be entered in the register maintained under section 301 of the Companies Act, 1956 have been so entered.
 - b) In our opinion and according to the information and explanation given to us, transactions made in pursuance of such contracts or arrangements and exceeding the value of Rupees Five Lakhs in respect of any party during the year have been made at prices which are reasonable having regards to the prevailing market prices at the relevant time.
- 6. According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of clause (vi) of paragraph 4 of the Order are not applicable to the Company.
- In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- We have been informed by the management that the Central Government has not prescribed the maintenance of cost records for the Company under section 209 (1) (d) of the Companies Act 1956.
- 9. In respect of statutory dues:
 - a) According to the information and explanations given to us, the Company is regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, service tax, cess and any other statutory dues as applicable, with the appropriate authorities. During the year there are no arrears of outstanding statutory dues as at the last day of the financial year concerned, for a period of more than six months from the date they became payable.
 - b) According to the information and explanation given to us, there are no dues of provident fund, employees' state insurance, income tax, service tax, and cess which have not been deposited on account of any dispute.
- 10. The Company has been registered for a period of less than five years and hence the provisions of clause (x) of paragraph 4 of the Order are not applicable to the company.
- 11. Based on our audit procedures and on the basis of information and explanations given by the management, we are of the opinion that the Company has not defaulted in the repayment of dues to Financial Institutions and Banks. Company has not issued debentures.

12. In our opinion, the Company has maintained adequate documents and records in the cases where the Company has granted loans and advances on the basis of security by way of residential houses and properties and other securities.





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- In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/ society.
 Therefore, the provisions of clause (xiii) of paragraph 4 of the Order are not applicable to the Company.
- 14. The Company is maintaining proper records of the transactions and contracts about the dealings in securities and investments and has made timely entries in records. The securities, debentures and other investments have been held by the Company in its own name.
- 15. According to information and explanation given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions. Therefore, the provisions of Clause (xv) of paragraph 4 of the Order are not applicable to the Company.
- 16. In our opinion and according to the information and explanations given to us, on an overall basis; the term loans have been applied for the purposes for which they were obtained.
- 17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.
- 18. During the year, the Company has not made any preferential allotment of shares to parties and Companies covered in the Register maintained under section 301 of the Companies Act, 1956.
- The Company has not issued secured debentures; hence the question of creation of security does not arise.
- 20. The Company has not raised any money by way of public issue during the year.
- According to the information and explanation given to us, no fraud on/or by the Company has been noticed or reported during the year, that causes the financial statement to be materially misstated.

For Chaturvedi& Shah

Firm Registration No.: 101720W

Chartered Accountants

Amit Chaturvedi

Partner

Membership No.: 103141

Place: Mumbai Date: April 22, 2013





AADHAR HOUSING FINANCE PRIVATE LIMITED BALANCE SHEET AS AT MARCH 31, 2013

	Note No.	As at March 31, 2013 Amt. in ₹	As at March 31, 2012 Amt. in ₹
I. EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	3	1,00,00,00,000	1,00,00,00,000
(b) Reserves and Surplus	4	5,94,00,589	3,06,65,335
2. Non-current liabilities			
(a) Long-term borrowings	5	1,92,50,82,207	20,00,00,000
(b) Long-term provisions	6	1,49,33,334	67,66,213
3. Current liabilities			
(a) Other Current liabilities	7	31,03,91,014	7,31,31,449
(b) Short-term provisions	8	2,66,68,898	1,85,39,071
	TOTAL	3,33,64,76,042	1,32,91,02,068
II. ASSETS			
1. Non-Current assets	9		
(a) Fixed Assets (i) Tangible assets	3	2,93,06,605	2,60,95,441
(ii) Intangible assets		6,41,764	7,80,456
(b) Deferred tax assets (net)	10	31,98,028	1,29,73,756
(c) Housing and other loans	11	2,73,55,66,569	1,00,23,21,730
(d) Long-term loans and advances	12	61,33,560	53,67,321
(e) Other non-current assets	13	40,23,950	56,89,034
2. Current assets		22-22-22-22-2	
(a) Current Investments	14	28,89,00,617	
(b) Housing and other loans	11	9,64,11,842	3,79,52,785
(c) Trade receivables	15	11,15,501	45,25,239
(d) Cash and bank balances	16	3,16,94,852	22,42,11,103
(e) Short-term loans and advances	17	12,00,00,000	01 95 304
(f) Other current assets	18	1,94,82,755	91,85,204
	TOTAL	3,33,64,76,042	1,32,91,02,068

Summary of significant accounting policies

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Notes to the Financial Statements

1 to 32

As per our report of even date

For and on behalf of the Board of Directors

For Chaturvedi & Shah Chartered Accountants

FRN No. 101720W

Amit Chaturvedi Partner M.No.103141

Mumbai Date : 22nd April ,2013 Kapil Wadhawan (Director)

Harshil Mehta

(Chief Executive Officer)

/mode

(Director)

V.N. Sreekanth (Company Secretary)



V.Sridar

(Director)





AADHAR HOUSING FINANCE PRIVATE LIMITED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2013

		Note No.	For the Year ended March 31, 2013 Amt. in ₹	For the Year ended March 31, 2012 Amt. in ₹
	INCOME:		Amcini	Ame mx
	Revenue from Operations	19	27,54,56,965	6,46,59,595
	Other Income	20	4,00,59,629	6,58,03,289
1	Total Income		31,55,16,594	13,04,62,884
	EXPENDITURE:			
	Finance costs	21	8,77,88,436	7,02,193
	Employee benefits expense	22	9,18,83,652	5,45,52,064
	Other operating expenses	23	8,94,85,414	5,39,03,238
	Provision for contingencies		80,51,886	44,55,533
	Depreciation		27,27,416	22,63,368
	Amortisation of expenses		16,65,084	16,65,084
II	Total Expenditure		28,16,01,889	11,75,41,480
Ш	Profit Before Tax (I -II)		3,39,14,705	1,29,21,404
	Tax Expense:			
	(1) Current tax		78,91,509	-
	(2) MAT Credit entitlement		-60,43,730	
	(3) Deferred tax		97,75,728	-1,29,73,756
IV	Total Tax Expense		1,16,23,507	-1,29,73,756
٧	Profit/(loss) for the period from Continuing Operations (III-IV)		2,22,91,198	2,58,95,160
VI	Earnings per equity share:	27		
	(1) Basic		0.22	0.26
	(2) Diluted		0.22	0.26
	Summary of significant accounting policies			
	Notes to the Financial Statements	1 to 32		

As per our report of even date

MUMBAI

For and on behalf of the Board of Directors

For Chaturvedi & Shah

Chartered Accountants

FRN No. 101720W

Amit Chaturvedi Partner M.No.103141

Mumbai

Date: 22nd April, 2013

Kapil Wadhawan (Director)

Harshil Mehta (Chief Executive Officer) (Director)

(Director)

V.Sridar

(Company Secretary)



Partner M.No.103141

Mumbai Date : 22nd April ,2013 EDACE

AADHAR HOUSING FINANCE PRIVATE LIMITED CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MARCH ,2013

(in ₹) 2012-13 2011-12 1 CASH FLOW FROM OPERATING ACTIVITIES SH FLOW FROM OPERATING ACTIVITIES

Profit before taxes from continuing operations

Non cash adjustments to reconcile profit before tax to net cash flows

Amortisation from continuing operations

Depreciation from continuing operations

Provision for contingencies and interest reversal

Other opertional treasury income 3,39,14,705 1,29,21,404 16,65,084 22,63,368 44,55,533 16,65,084 27,27,416 80,51,886 -72,78,070 4,01,25,392 Operating Profit before working capital changes Operating Profit derive Working capital: Increase/(Decrease) in Liabilities & Provisions (Increase)/Decrease in Loans & Advances (Increase)/Decrease in Other Current Assets 7,82,71,111 -1,03,91,82,696 7.05,86,834 -1.78.84.23.064 -1,02,97,551 45,25,239 -96,54,36,824 -98,42,56,826 Cash generated from operations during the year -20,73,026 -24,85,112 -1,69,15,37,872 -98,63,29,852 NET CASH FLOW FROM OPERATING ACTIVITIES CASH FLOW PROM INVESTAL TIME ACTIVITIES

Purchase of Fixed assets (including Capital work in progress)

Other operational treasury income (Dividend)

inter Corporate Deposits (Net)

(Purchase)/Redemption of current investments -2,18,80,572 4,01,25,392 -57,99,887 72,78,070 -12.00.00.000 -28,89,00,617 1,00,85,59,618 -2,09,89,60,306 2,22,29,766 3 CASH FLOW FROM FINANCING ACTIVITIES 64,44,056 Grant money received (Net) Proceed from Long term borrowing 20,00,00,000 1,90,00,00,000 20,00,00,000 Net cash flow from financing activities 1,90,64,44,056 22,22,29,767 -19,25,16,251 Net increase/ (decrease) in cash and cash equivalents 22,42,11,103 19,81,336 CASH AND CASH FOUNVALENTS AS AT THE BEGINNING OF THE YEAR. 3,16,94,852 22,42,11,103 CASH AND CASH EQUIVALENTS AS AT THE END OF THE YEAR 2012-13 2011-12 Components of Cash and Cash Equivalents 7,90,183 26,57,616 2,23,37,236 34 20 920 With banks - on current account 67,00,000 22,00,00,000 With banks - on deposit account 22,42,11,103 3.16.94.852 Total Cash and Cash Equivalents (Note 16) As per our report of even date For and on behalf of the Board of Directors For Chaturvedi & Shah FRN No. 101720W Kapil Wadhawa Acrahina MUMBA





Harshil Mehta

AADHAR HOUSING FINANCE PRIVATE LIMITED

Notes to the Financial Statements For The Year Ended 31st March, 2013

1. CORPORATE INFORMATION

Aadhar Housing Finance Private Limited (the 'Company') was incorporated on 3rd May 2010. The main object of the Company, inter alia are to carry on the business of providing long term finance to individuals, companies, corporations, societies or association of person for purchase / construction / repair and renovation of new/existing flats/house for residential purpose and provide property related services. The Company has received certificate of registration, under Section 29A of the National Housing Bank (NHB) Act,1987, from the NHB on 11th August, 2010 to carry on the business of long term finance for housing.

2. SIGNIFICANT ACCOUNTING POLICIES

A) Basis For Preparation of Accounts

The financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting and in accordance with the generally accepted accounting principles in India (Indian GAAP) and in compliance with the relevant provisions of the Companies Act, 1956. Further, the Company follows the Directions issued by the National Housing Bank (NHB) for Housing Finance Companies (HFC).

B) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities, revenues and expenses and disclosures relating to the contingent liabilities. Management believes that the estimates used in preparation of the financials statements are prudent and reasonable. Future results could differ from these estimates. Any revision to accounting estimates is recognised prospectively in the current and future periods.

C) Revenue Recognition

i. Income on Loan Transactions

Repayment of housing loans is by way of Equated Monthly Instalments (EMI) comprising principal and interest. Interest is calculated each year on the outstanding balance at the beginning of the company's financial year or on monthly reducing balance in terms of financing scheme opted by the borrower. EMI commences once the entire loan is disbursed. Pending commencement of EMI, pre – EMI monthly interest is payable.

Interest on performing assets is recognised on accrual basis and on non – performing assets on realisation basis as per the guidelines prescribed by the national housing bank. The interest income (payment) is adjusted for gain (loss) on corresponding hedge contracts / interests swap derivatives, wherever executed.

ii. Income From Current And Long-Term Investments

Income from dividend on shares of corporate bodies and units of mutual funds is accounted on accrual basis when the Company's right to receive dividend is established.







iii. Processing Fees Income

Processing Fees income are recognised on receipt basis.

D) Provisions For Standard/Non Performing Assets And Doubtful Debts

The Company provides an allowance for loan receivables based on the prudential norms issued by the NHB relating to income recognition, asset classification and provisioning for non-performing assets.

In addition to this the Company provides for provision on Standard Assets as required by the directions issued by the NHB.

E) Investments

i. Long Term Investments

Long term investments are stated at cost as per Accounting Standard (AS 13) on "Accounting for Investments" and the guidelines issued by the National Housing Bank. Provision for diminution is made to recognize a decline, other than temporary, in the value of such investments.

ii. Current Investments

Current Investments comprising investments in mutual funds are stated at the lower of cost or market value.

F) Fixed Assets

i. Tangible

Fixed Assets are stated at Cost less accumulated depreciation and Impairment loss, if any. All Costs, including financing costs till the date asset is ready for use, net charges on foreign exchange contracts and adjustments arising from exchange rate variations attributable to the Fixed Assets are capitalised.

ii. Intangible

Intangible assets are carried at cost less accumulated amortization and accumulated impairment losses if any.

G) Depreciation

Depreciation on tangible fixed assets is provided on a straight-line basis at the rates and in the manner prescribed in Schedule XIV to the Companies Act, 1956. Intangible assets are amortised over the useful life of the asset.

All capital assets with individual value less than Rs 5,000 are depreciated fully in the month in which they are purchased.

H) Lease

Leases are classified as operating lease where significant portion of risks and reward of ownership of assets acquired under lease are retained by the lessor. Lease rentals for such leases are charged to Statement of Profit and Loss on accrual basis.







FINANCIAL STATEMENT

I) Foreign Exchange

i) Transaction denominated in foreign currencies are recorded at the exchange rate prevailing on the date of the transaction or that approximates the actual rate at the date of the transaction.

ii)Monetary items denominated in foreign currencies at the year-end rates. In case of monetary item which are covered by forward exchange contracts, the difference between the year end rate and rate on the contract is recognized as exchange difference and the premium paid on forward has been recognized over the life of contract.

iii) Non-Monetary foreign currency items are carried at cost.

iv)Any income or Expense on account of exchange difference either on settlement or on translation is recognized in the Statement of Profit and Loss except in case of long term liabilities, where they related to acquisition of fixed assets, in which they are adjusted to the carrying cost of such assets, or amortise over the term of long term asset or liability.

J) Borrowing Cost

Borrowing cost that is attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its itended use. All other incidental cost relating to borrowing are amortised over the tenure of borrowing.

K) Miscellaneous Expenditure

Share issue expenses is amortised over a period of 60 months from the month in which the Company has incurred the expenditure.

L) Special Reserve

Company creates Special Reserve every year out of its profit in terms of Section 36(1)(viii) of the Income Tax Act, 1961 read with section 29C of the National Housing Bank Act, 1987.

M) Employee Benefits

The Company provides for gratuity and leave encashment, a defined benefit retirement plan covering eligible employees. Liability with regard to gratuity and leave encashment(defined benefit retirement plan) is accrued based on actuarial valuation conducted as on the balance sheet date.

Short term employee benefits are recognized as expenses at an undiscounted amount in the Statement of Profit and Loss of the year in which the related service is rendered.

Post employment and other long term employee benefits are recognised as an expenses in Statement of Profit and Loss of the year in which the related service is rendered The expenses is recognised at the present value of the amount payable determined using the actuarial valuation technique. Acturial gains and losses in respect of post employment and other long term benefit are charged to the Statement of Profit and Loss.







N) Provisions, Contingent Liabilities And Contingent Assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised but disclosed in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

O) Impairment of Assets

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired. The impairment loss recognized in prior accounting periods is reversed if there has been a change in the estimate of recoverable amount.

P) Income Tax

Income Tax provision based on the present tax laws in respect of taxable income for the year and the deferred tax is treated in the accounts based on the Accounting Standard (AS-22) on "Accounting for Taxes on Income". The cumulative effect thereof is shown in the Balance sheet. The deferred tax assets, if any, are recognised only if there is a reasonable certainty that the assets will be realised in future.

Q) Earning Per Share

The earnings per share has been computed in accordance with Accounting Standards (AS – 20) on, "Earnings Per Share" and is also shown in the Statement of Profit & Loss.

R) Government Grant

The Company accounts for the Grant received from any Government, Government agecies or similar bodies whether local, national or international and which is received to meet specific expense, against related costs as and when incurred. Unadjusted portion, if any, of the grant is accounted under capital reserve.

S) Prepaid Expenses

Financial Expenses incurred during the year which provide benefit in several accounting years has been treated as revenue expense only for the period relating to the current year and balance is treated as prepaid expenses to be adjusted on pro-rata time basis in the future accounting years.







FINANCIAL STATEMENT

AADHAR HOUSING FINANCE PRIVATE LIMITED

Notes to the Financial Statements For The Year Ended 31st March, 2013

3. SHARE CAPITAL

	As at March 31, 2013	As at March 31, 2012
	Amt. in ₹	Amt. in ₹
AUTHORISED SHARES 10,00,00,000 (10,00,00,000) Equity Shares of Rs.10 each	1,00,00,00,000	1,00,00,00,000
10,00,00,000 (10,00,000) Equity Shares of N3.10 each	1,00,00,00,000	1,00,00,00,000
ISSUED , SUBSCRIBED AND FULLY PAID UP SHARES 10,00,00,000 (10,00,00,000) Equity Shares of Rs.10 each	1,00,00,00,000	1,00,00,00,000
TOTAL	1,00,00,00,000	1,00,00,00,000

3(a). Reconciliation of number of shares outstanding at the beginning and at the end of reporting period

Particulars	As at March 31, 2013	As at March 31, 2012
Equity Shares at the beginning	10,00,00,000	10,00,00,000
Issued during the year	-	*
Equity Shares at the end of the year	10,00,00,000	10,00,00,000

3(b). Terms / Rights attached to equity shares

The Company has only one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is enitled to one vote per share.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive the remaning assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders







3(c). List of Shareholders holding more than 5% shares as at

Name of Shareholder	As at March 31, 2013		As at March 31, 2012	
	No. of Shares held	% of Holding		% of Holding
Dewan Housing Finance Corporation Ltd	1,49,00,000	14.90%	5,00,00,000	50.00%
Shri Kapil Wadhawan	1,65,00,000	16.50%	-	0.00%
Shri Dheeraj Wadhawan	1,65,00,000	16.50%		0.00%
Smt. Aruna Wadhawan	1,85,00,000	18.50%	-	0.00%
DHFL Vysya Housing Finance Ltd		0.00%	3,00,00,000	30.00%
International Finance Corporation (IFC Washington)	2,00,00,000	20.00%	2,00,00,000	20.00%

4. RESERVES AND SURPLUS

PARTICULARS	As at March 31, 2013	As at March 31, 2012
	Amt. in ₹	Amt. in ₹
a) Special Reservce (of 29C of National Housing Bank Act, 1987)		
Balance as per the last financial statements	61,34,030	9,55,000
Add: amount transferred from surplus balance in statement of profit and loss	44,48,260	51,79,030
Less : amount utilized during the year	1,05,82,290	61,34,030
b) Capital Reserve		
Balance as per the last financial statements		**
Add: amount received from International Finance Corporation as a Grant	1,09,62,896	
Less: amount utilized for the eligible expenses during the year	45,18,840	
	64,44,056	-
c) Surplus / (Deficit) in the statement of profit and loss		
Balance as per the last financial statements	2,45,31,305	38,15,175
Profit for the year	2,22,91,198	2,58,95,160
Less : Appropriations		
Transfer to Special Reserve	44,48,260	51,79,030
Total Appropriations	44,48,260	51,79,030
Net Surplus in the statement of profit and loss	4,23,74,243	2,45,31,305
TOTAL	5,94,00,589	3,06,65,335







5. LONG TERM BORROWINGS

PARTICULARS	As at March 31, 2013	As at March 31, 2012
(a) Term loans	Amt. in ₹	Amt. in ₹
Secured (i) From Banks - Non current portion (Refer Note No. 5.1 below)	1,92,50,82,207	20,00,00,000
TOTAL	1,92,50,82,207	20,00,00,000

5.1. Terms loan from Bank is secured by charge on pari-passu basis on individual housing loan receivable and on the standard assets of the company.

Maturity Profile of secured term loams are as set out below :

	1-2 Years	2-3 Years	3-4 Years	Beyond 4 Years
Term loan from Banks	29,17,52,881	29,17,52,881	29,17,52,881	1,04,98,23,564

6. LONG TERM PROVISIONS

PARTICULARS	As at March 31, 2013	As at March 31, 2012
	Amt. in ₹	Amt. in ₹
(a) Provision for long term employee benefits	24,25,915	23,10,680
(b) Contingent Provisions against Standard Assets and non performing asset	1,25,07,419	44,55,533
TOTAL	1,49,33,334	67,66,213

7. OTHER CURRENT LIABILITIES

PARTICULARS	As at March 31, 2013	As at March 31, 2012
	Amt. in ₹	Amt. in ₹
(a) Current Maturities of Long Term Borrowings - From Banks, secured (Refer Note 5.1 above)	17,49,17,793	
(b) Interest Accrued but not Due on Borrowings	66,86,302	-
(c) EMI /PEMI Received in Advance	48,65,828	22,34,383
(d) Bank overdraft as per books	11,94,82,959	6,80,65,488
(e) Statutory Dues	20,67,645	20,73,011
(f) Others payable		6 70 470
(i) Outstanding liabilities	20,84,348	6,72,470
(ii) Others	2,86,139	86,097
TOTAL	31,03,91,014	7,31,31,449







8. SHORT TERM PROVISIONS

PARTICULARS	As at March 31, 2013	As at March 31, 2012
	Amt. in ₹	Amt. in ₹
(a) Provision for employee benefits	1,50,50,029	85,26,700
(b) Provision for expenses	1,16,18,869	1,00,12,371
TOTAL	2,66,68,898	1,85,39,071

10. DEFERRED TAX ASSET

Particulars	As at March 31, 2013	As at March 31, 2012
Deferred Tax Asset (net)	31,98,028	1,29,73,756

(a) . The major components of deferred tax assets and deferred tax liabilities arising out of timing differences are as under:

Particulars	As at March 31, 2013	As at March 31, 2012
Deferred Tax Asset		
Deferred tax assets on account carry forward business loss	-	1,17,76,777
On Standard Asset Provisioning	42,51,272	14,45,598
Other deferred tax assets	8,24,566	7,49,699
Deferred Tax Liability		
Deferred tax liabilities on account of depreciation on fixed assets	(1641993)	(773220)
Deferred tax liabilities on account of share issue expenses	(235817)	(225098)
Net Deferred Tax Asset	31,98,028	1,29,73,756







11. HOUSING AND OTHER LOANS

PARTICULARS	As at March 31, 2013	As at March 31, 2012
	Amt. in ₹	Amt. in ₹
NON-CURRENT		
(a) Housing Loans Secured (considered good unless otherwise stated)		
(i) Individual	2,16,13,02,265	88,50,39,979
(ii) Corporate bodies	16,89,45,871	4,57,33,370
	2,33,02,48,136	93,07,73,349
Less: Provision for Doubtful loans	-	(*)
	2,33,02,48,136	93,07,73,349
(b) Home Equity Loans Secured (Considered good unless otherwise stated)		
(i) Individual	38,13,39,809	7,15,48,381
(ii) Corporate bodies	2,39,78,624	-
	40,53,18,433	7,15,48,381
Less: Provision for Doubtful loans	-	-
	40,53,18,433	7,15,48,381
TOTAL	2,73,55,66,569	1,00,23,21,730
CURRENT		
(a) Housing Loans Secured (considered good unless otherwise stated)		
(i) Individual	7,84,17,854	3,24,79,037
(ii) Corporate bodies	-	34,55,770
PARTY CONTROL OF A CONTROL OF THE CO	7,84,17,854	3,59,34,807
Less: Provision for Doubtful loans	4	+
	7,84,17,854	3,59,34,807
(b) Home Equity Loans Secured (Considered good unless otherwise stated)		
(i) Individual	1,42,91,452	23,51,265
(ii) Corporate bodies	37,02,536	
· · · · · · · · · · · · · · · · · · ·	1,79,93,988	23,51,265
Less: Provision for Doubtful loans	(b)	
	1,79,93,988	23,51,265
TOTAL	9,64,11,842	3,79,52,785
TOTAL		

12. LONG-TERM LOANS AND ADVANCES

PARTICULARS	As at March 31, 2013	As at March 31, 2012
	Amt. in ₹	Amt. in ₹
(a) Security Deposits (Unsecured - considered good)	33,06,602	30,51,230
(b) Capital Advance	49,000	1,75,466
(c) Advance Tax (Net of Provision for Tax)	27,77,958	21,40,625
TOTAL	61,33,560	53,67,321







13. OTHER NON-CURRENT ASSETS

PARTICULARS	As at March 31, 2013	As at March 31, 2012
	Amt. in ₹	Amt. in ₹
(i) Unamortised share issue expenses (to the extent not written off or adjusted) Opening Balance as per last balance sheet	56,89,034	73,54,118
Add: Expenses incurred during the year	-	-
Less: Written off during the year	16,65,084	16,65,084
Closing balance carried forward	40,23,950	56,89,034
TOTAL	40,23,950	56,89,304

14. CURRENT INVESTMENTS

PARTICULARS	As at March 31, 2013	As at March 31, 2012
	Amt. in ₹	Amt. in ₹
Held as Current Investments (At cost or market value whichever is lower)		
a) Investment in Mutual Funds - Unquoted		
i) 177,001.113 (Previous year : Nil) units of Birla sunlife cash manager fund - Growth option	5,00,00,000	-
ii) 31,415.945 (Previous year : Nil) units of DSP blackrock money manager fund - Growth option	5,00,00,000	-
iii) 30,70,083.875 (Previous year : Nil) units of IDFC ultra short term fund - Growth option	5,00,00,000	-
iv)31,29,616.184 (Previous year : Nil) units of Sundaram ultra short term fund - Growth option	5,00,00,000	-
v) 22,786.463 (Previous year : Nil) units of Tata floater fund plan A- Growth option	4,00,00,000	-
(b) Commercial Paper		
i) EROS International Ltd (Yield to Maturity - 11.30%)	4,89,00,617	-
TOTAL	28,89,00,617	- 1

15. TRADE RECEIVABLES

PARTICULARS	As at March 31, 2013	As at March 31, 2012
	Amt. in ₹	Amt. in ₹
Unsecured, considered good Over six months		
Others	11,15,501	45,25,239
TOTAL	11,15,501	45,25,239









FINANCIAL STATEMENT

16. CASH AND BANK BALANCES

PARTICULARS	As at March 31, 2013	As at March 31, 2012
and Control and the control and control an	Amt. in ₹	Amt. in ₹
(a) Balances with banks		
In Current accounts	2,23,37,236	34,20,920
(b) Cash on hand	26,57,616	7,90,183
Other Bank Balances		
In Deposit accounts with maturity of less than 12 months	67,00,000	22,00,00,000
TOTAL	3,16,94,852	22,42,11,103

17. SHORT TERM LOANS AND ADVANCES

PARTICULARS	As at March 31, 2013	As at March 31, 2012
	Amt. in ₹	Amt. in ₹
(a) Inter Corporate Deposits	12,00,00,000	
TOTAL	12,00,00,000	-

18. OTHER CURRENT ASSETS

PARTICULARS	As at March 31, 2013	As at March 31, 2012
	Amt. in ₹	Amt. in ₹
(a) Advances recoverable in cash or in kind or for value to be received	91,58,549	72,88,968
(b) Interest receivable	14,58,965	11,92,168
(c) Prepaid Expenses	88,65,241	7,04,068
TOTAL	1,94,82,755	91,85,204









As at March 31, 2012 7,80,456 2,60,95,442 20,91,989 7,80,456 2,68,75,898 45,93,395 31,22,564 1,62,87,494 Net Carrying Value As at March 31, 2013 N 6,41,764 6,41,764 2,93,06,605 2,99,48,369 1,68,13,614 47,29,520 49,66,685 27,96,786 Closing balance as at March 31, N 50,63,841 2,13,831 4,42,317 6,32,474 48,50,009 28,59,217 9,16,002 2,13,831 Accumulated depreciation and amortisation Deletions 1,38,692 27,27,416 Depreciation/ Amortisation for the period 13,34,067 961,01,9 2,58,083 3,25,778 25,88,723 1,38,692 Opening balance as at April 1, 2012 23,36,425 22,61,286 75,139 75,139 3,06,696 1,84,234 15,25,150 3,50,12,210 54,09,002 Closing balance as at March 31, 56,45,522 34,29,260 3,41,56,615 8,55,595 1,96,72,831 8,55,595 2013 Deletions **Gross Block** 57,99,887 2,18,80,572 18,60,187 33,08,327 6,31,373 57,99,887 Additions Opening balance as at April 1, 2012 8,55,595 8,55,595 2,92,12,323 34,29,260 1,78,12,644 2,83,56,728 23,37,195 47,77,629 Particulars INTANGIBLE FIXED ASSETS - TOTAL TANGIBLE FIXED ASSETS - TOTAL INTANGIBLE FIXED ASSETS *TANGIBLE FIXED ASSETS* Total Previous financial year Computer Hardware Furniture & Fixtures Office Equipment Vehicles







9. FIXED ASSETS

19. REVENUE FROM OPERATIONS

PARTICULARS	For the Year ended March 31, 2013	For the Year ended March 31, 2012
	Amt. in ₹	Amt. in ₹
(a) Interest Income	22,42,08,517	4,04,53,824
(b) Income from loan related services	5,12,48,448	2,42,05,771
TOTAL	27,54,56,965	6,46,58,595

20. OTHER INCOME

PARTICULARS	For the Year ended March 31, 2013	For the Year ended March 31, 2012
	Amt. in ₹	Amt. in ₹
(a) Dividend Income on current investment	1,41,160	2,59,36,986
(b) Income from other services	2,54,52,420	1,07,93,270
(c) Interest Income on Fixed Deposits	73,29,139	1,48,84,627
(d) Interest Income on Inter Corporate Deposit and Commerical Papers	70,97,041	53,05,497
(e) Profit on sale of investment	39,869	88,82,910
TOTAL	4,00,59,629	6,58,03,289







21. FINANCE COSTS

PARTICULARS	For the Year ended March 31, 2013	For the Year ended March 31, 2012
	Amt. in ₹	Amt. in ₹
(a) Interest expense on term loans (b) Others	8,70,05,970 7,82,466	7,02,193.00
TOTAL	8,77,88,436	7,02,193

22. EMPLOYEE BENEFITS EXPENSE

PARTICULARS	For the Year ended March 31, 2013	For the Year ended March 31, 2012
	Amt. in ₹	Amt. in ₹
(a) Salaries, wages and bonus	8,15,85,827	5,17,80,220
(b) Contribution to provident fund and other funds	77,78,456	17,45,515
(c) Staff welfare expenses	25,19,369	10,26,329
TOTAL	9,18,83,652	5,45,52,064

23. OTHER OPERATING EXPENSES

PARTICULARS	For the Year ended March 31, 2013	For the Year ended March 31, 2012
	Amt. in ₹	Amt. in ₹
Advertisement, Publicity and Business Promotion	9,87,750	40,19,331
Conference Expenses	7,05,244	
Payment to Auditors	9,00,000	8,00,000
Bank charges	3,02,991	6,43,434
Computer hire charges	20,63,958	14,85,200
Insurance	30,89,871	7,86,061
Legal and professional fees	1,71,24,458	77,23,977
Office expenses	72,061	5,77,645
Brokerage expenses	58,311	1,64,455
Other expenses	9,56,304	6,55,628
Postage, Telephone and courier expenses	42,58,399	24,06,605
Leaseline Expenses	15,40,070	14,27,605
Electricity Charges	26,63,560	17,14,580
Printing and stationery expenses	19,21,257	13,84,877
Rent, rates and taxes	94,46,141	75,55,633
General Repairs and maintenance expenses	53,70,058	48,96,324
Business Sourcing Expenses	2,47,45,361	99,88,164
Travelling and conveyance	1,32,79,620	76,73,719
TOTAL	8,94,85,414	5,39,03,237









24. CONTINGENT LIABILITIES AND COMMITMENTS

Estimated amount of contracts remaining to be executed on capital account and not provided for as at 31st March, 2013 Rs. NIL (31st March, 2012 Rs. 101,000)

25. TRANSACTION WITH SUPPLIER REGISTERED UNDER MICRO, SMALL AND MEDIUM ENTERPRISE DEVELOPMENT ACT, 2006

The Company has not received the required intimation from it's "suppliers" regarding their status under the Micro, Small and Medium Enterprises
Development Act, 2006. Hence disclosures, if any, relating to amounts unpaid as at the year end together with interest payble as required under the said act have not been made.

26. OPERATING LEASES

The Company is obligated under non cancellable leases for office space that are renewable on a periodic basis at the option of both lessor and lessee. These leases have an average life between one year to Nine Years.

Future minimum lease payment under non cancellable operating lease as at 31st March, 2013 are as follows:

PERIOD	As at March 31, 2013	As at March 31, 2012
	Amt. in ₹	Amt. in ₹
Not later than 1 Year	47,54,905	38,32,260
Later than 1 Year and not later than 5 years	56,92,917	56,46,610
More than 5 Years	37,06,763	24,01,218

27. EARNING PER SHARE

Reconciliation of basic and diluted shares used in computing earning per share

	As at March 31, 2013	As at March 31, 2012
Profit after taxation	2,22,91,198	2,58,95,160
Number of weighted average shares considered for calculation of basic and diluted earning per share	10,00,00,000	10,00,00,000
Earning per share	0.22	0.26

28. AUDITORS REMUNERATION (EXCLUDING SERVICE TAX)

PARTICULARS	As at March 31, 2013	As at March 31, 2012
	Amt. in ₹	Amt. in ₹
Audit fees	8,00,000	7,00,000
Tax audit fees	50,000	50,000
Certification fees	50,000	50,000
TOTAL	9,00,000	8,00,000







FINANCIAL STATEMENT

29. EMPLOYEE BENEFITS

i) The Company makes contribution to Regional Provident Fund Commissioner. Contribution to defined contribution plan, recognised as expenses for the year as under

PARTICULARS	As at March 31, 2013	As at March 31, 2012
	Amt. in ₹	Amt. In ₹
Employer's contribution to provident fund	23,99,338	11,50,162
Employer's contribution to pension fund	7,72,710	4,22,651
TOTAL	31,72,048	15,72,813

ii) The company provides gratuity and leave encashment benefits to its employees which is a defined benefit plan. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method, which recognizes each period of service as giving rise to additional unit of employee benefit entitlement and measures each unit separately to build up the final obligation.

Reconciliation of the projected benefit obligations

	As at March 31, 2013	As at March 31, 2012	As at March 31, 2013	As at March 31, 2012 Leave Liability (Unfunded)
	Gratuity (Funded)	Gratuity (Unfunded)	Leave Liability (Funded)	
A. Changes in Defined Benefit Obligation				
Liability at the beginning of the year	3,02,425	27,994	20,08,255	2,73,938
Current service cost	4,41,416	1,72,497	17,18,669	7,33,928
Interest cost	25,404	2,240	1,54,295	20,780
Actuarial (gain) /losses	8,59,788	99,694	13,58,472	10,07,983
Benefits paid		145	3,42,808	28,374
Liability at the end of the year	16,29,032	3,02,425	48,96,883	20,08,255
B. Changes in Fair Value of Plan Assets				
Fair value of Plan Assets at the beginning of the year		1983		
Acquisition adjustment	1,75,171	168	1,66,424	
Expected return on plan assets		10+2	*	
Actuarial Gain/(Loss)	5.00		180	
Employer Contribution	9,24,829		28,33,576	(*)
Benefits Paid				
Fair value of Plan Assets at the end of the year	11,00,000	340	30,00,000	343
C. Reconciliation of Fair Value of Assets and Obligations				
Fair value of Plan Assets at the end of the year	11,00,000		30,00,000	
Present Value of Obligation	16,29,032	3,02,425	48,96,883	20,08,255
Amount Recognised in Balance Sheet	5,29,032	3,02,425	18,96,883	20,08,255
D. Expenses recognized in Profit and Loss Account				
Current Service Cost	4,41,416	1,72,497	17,18,669	7,33,928
Interest Cost	25,404	2,240	1,54,295	20,780
Expected Return on Plan Assets				
Net Actuarial Gain/ (loss) to be recognized	8,59,788	99,694	13,58,472	10,07,983
Expenses recognized in the profit and loss account under employee				
expenses	13,26,607	2,74,431	32,31,436	17,62,691
E. Actuarial Assumptions				
Mortality Table	(Ultimate)	(Ultimate)	(Ultimate)	(Ultimate)
Discount Rate	8%	8%	8%	8%
Salary Escalation Rate	5%	5%	5%	5%









FINANCIAL STATEMENT

30. RELATED PARTY TRANSACTION

List of related parties with whom Transactions have taken place during the period and it's relationship: $\frac{1}{2} \left(\frac{1}{2} \right) = \frac{1}{2} \left(\frac{1}{2} \right) \left($

Related Party

Relationship

Dewan Housing Finance Corporation Ltd

Entity over which control is exercised *

International Finance Corporation, Washington

Associate Company

Key Managerial Person

Shri Harshil Mehta

Chief Executive Officer

Sr. No.	Name of the Party	As at March 31, 2013	As at March 31, 2012
		Amt. in ₹	Amt. in ₹
1	Dewan Housing Finance Corporation Ltd		
	a Expenditure		
	- Rent	37,20,000	40,45,253
	- Maintenance Charges	30,66,000	37,59,904
	- Legal and Professional Fees	23,77,416	20,38,683
	- Interest payment	7,04,219	2,07,782
	b Reimbursement of Expenses	11,38,764	12,13,913
	c Portfolio Purchase and loan syndication	21,31,13,601	31,75,89,418
	d Unsecured Loan Taken	14,00,00,000	*
	e Unsecured Loan Repaid	14,00,00,000	
	f Balance Receivable /(Payable)	-2,00,973	41,91,952
	g Balance Receivable -Security Deposit	9,00,000	9,00,000
2	Shri Harshil Mehta		
	a Remuneration Paid	1,13,26,068	81,25,000
3	International Finance Corporation, Washington		
	a Grant Received	1,09,62,896	

Dewan Housing Finance Corporation Ltd was a associate company of Aadhar Housing Finance Private Ltd, till 30th March 2013.







31. ADDITIONAL DISCLOSURES AS PER NHB DIRECTIVES, 2010 REVISED ON 11TH OCTOBER, 2010

I Capital to Risk Assets Ratio

Sr. No.	Particulars	As at March 31, 2013	As at March 31, 2012
1	CRAR (%)	40.09%	112.52%
2	CRAR - Tier I Capital	1,04,53,00,121	1,01,12,98,479
3	CRAR - Tier II Capital		

II Exposure to Real Estate Sector

Sr. No.	Particulars	As at March 31, 2013	As at March 31, 2012
A.	Direct Exposure		
(i)	Residential Mortgages		
	Lending fully secured by mortgages on residential property that is or will be occupied by borrower or that is rented	2,63,64,66,881	98,94,33,054
	Individual Housing loans upto Rs. 15 Lakhs	2,23,30,10,847	90,30,84,294
(ii)	Commercial Real Estate		
	Lending fully secured by mortgages on commercial estates (Office buildings, retail space, multipurpose commercial premises, multi-family residential buildings, multi-tenanted commercial premises, industrial or ware house space, hotels, land acquisition, development and Construction etc. Exposure would also include non fund based (NFB) limits	19,66,27,031	5,06,66,367
(iii)	Investment in Mortgage Backed Securities (MBS) and other securitised exposures -		
	a. Residential	Nil	Nil
	b. Commercial	Nil	Nil
В.	Indirect Exposure		
	Fund based and non-fund bases exposures on National Housing Bank (NHB) and Housing Finance Companies (HFC)	Nil	Nil







III Asset Liability Management

	Liability	Assets		
	Bank Borrowing	Advances	Bank Deposits	Investments
1 Day to 30-31 Days (One month)		98,09,108		24,00,00,000
Over one month to 2 months		6,75,21,716	3.63	
Over 2 months to 3 months	2,97,61,904	6,75,87,947		4,89,00,617
Over 3 months to 6 months	3,67,79,448	2,32,09,876		10.00
Over 6 months to 1 year	10,83,76,440	4,82,83,195	67,00,000	-
Over 1 year to 3 years	58,35,05,762	24,73,01,357	5.*S	
Over 3 years to 5 years	58,35,05,766	39,32,77,057		
Over 5 years to 7 years	50,01,72,434	27,15,32,488		
Over 7 years to 10 years	25,78,98,246	45,70,78,074		
Over 10 years	-	1,36,63,77,593		

32. PREVIOUS YEAR FIGURES

Previous year figures has been regrouped wherever necessary. To this extent the figures are not comparable.

As per our report of even date

ED ACCO

For and on behalf of the Board of Directors

For Chaturvedi & Shah Chartered Accountants FRN No. 101720W

Kapil Wadhawan
(Director)

V. Sridar (Director)

Amit Chaturvedi Partner M.No.103141 Harshil Mehta (Chief Executive Officer)

V.N.Sreekanth (Company Secretary)

Mumbai

Date: 22nd April, 2013





Changing lives, turning dreams into reality...



Mrs. Rampyari Bai Rotele **Gwalior**, India

Mrs. Rampyari Bai, a widow working in a government hospital as matron, was living with her son Mr. VIshnu, who is working as a Grade IV employee in a private college at net



Salary of Rs. 2500/- The family was residing in a small hospital outhouse. Aadhar disbursed her loan of Rs. 4,90,000/- for constructing a 1 BHK house of 384 sq ft.



Mrs. Savitri Mukherjee and Family Raipur, India

Mrs. Mukherjee is a 43 yrs. old homemaker and her family consists of 4 members - husband and 2 sons. The family was staying in a one room kitchen house. Her husband is



Mrs. Mukherjee's house after extension

employed with an unorganized private employer, earns Rs. 4,400/- cash salary without documentation. Her younger son is studying and elder son is employed with a CIVIL contractor. Monthly net income of the family is Rs. 19,800/-. Mrs. Mukherjee felt her children needed space and approached Aadhar for loan to extend her house. Aadhar disbursed her a loan of Rs. 5,00,000/- to fulfil her dreams.



Mr. Saini's house before purchase

Mr. Rakesh Kumar Saini and Mrs. Radha Saini, Kanpur, India.

Mr Saini is a florist from last 15yrs. Approx. Net Income per month is Rs. 26,000/-. The Saini family stayed earlier in their ancestral house which was becoming crowded as his family



Mr. Saini's house after purchase

of wife and 4 children grew. Mr. Saini was feeling the need of a separate house when came in touch with Aadhar in one customer contact programme. Aadhar disbursed him a loan of Rs. 9,80,000/- to purchase his dream house. Now his family has shifted to the new apartment and happy to get the private space they always longed for.



Mumbai - Corporate Office

201, Raheja Point,2nd Floor, Nr. Shamrao Vitthal Bank, Nehru Road, Vakola, Santacruz (E), Mumbai -400055

Tel: 022-3950 9900 Fax: 022-3950 9934

Lucknow - Branch

206-206B Ratan Square, 2nd Floor, 20A Vidhan Sabha Marg, Lucknow-226001. (U.P.) Tel: 0522-302 0756 to 60

Kanpur - Branch

14/144B, Ratan Esquire, 1st Floor, 104 & 108, Chunniganj, Kanpur -208001 (U.P.) Tel: 0512-301 8164 to 68

Indore - Branch

206 & 207, 2nd Floor, Megapolis Square, Above Tanishq Showroom, 579, MG Road, Indore - 452001 (M.P) Tel: 0731-392 2253 to 57

Meerut - Branch

1st Floor, Aryan Square, Near PVS Mall, Yojna No. -3, I.S. 190, Shastri Nagar, Meerut - 250002 (U.P.) Tel: 0121 - 4051800 to 04

Jabalpur - Branch

Kartar Niwas, 1st floor, Plot No. 866,869, Russel Chowk, Napier Town, Jabalpur 482001 (M.P.) Tel: 0761-3058390 to 94

Bhopal - Branch

2nd floor, Alankar Complex, Plot No.-10 & 11, MP Nagar Zone-II, Bhopal- 462001 (M.P.) Tel: 0755-3912300 to 04

Gwalior - Branch

Pitambra Plaza, 2nd Floor, Plot No.-102/103/104, Mayur Mkt., Gandhi Road, Gwalior - 474011(M.P.) Tel: 0751-3053000 to 04

Raipur - Branch

302 & 303 A, 3rd Floor, Lalganga Midas, Fafadih, Raipur - 492009 (Chhattisgarh) Tel: 0771-3058200 to 04

Varanasi - Branch

D-63/11-1, Bindal Complex, 2 Mahmoorganj, Varanasi - 221010 (U.P.) Tel : 0542-3276 444/3276 555

Bhubaneswar - Branch

2nd floor, 45-46, Ashok Nagar, Janpath, Bhubaneswar - 751 009 (Orissa) Tel: 0674-3015310-14

Bilaspur - Branch

1st floor, Krishna, Sonchhatra Compound, Near R.N.T Square, Shiv Talkies-Tar Bahar Road, Bilaspur – 495004 (Chhattisgarh) Tel: 07552-308700-04

Rourkela - Branch

Opposite City Super Bazar, 2nd Floor, Udit Nagar, Rourkela - 769012 (Orissa) Tel: 0661 - 3242220 - 21

Agra - Branch

Shop No.14, Block-114/2, 1st Floor, Sanjay Place Commercial Complex, Agra – 282001 (U.P.) Tel: 0562-4002001

Ranchi - Branch

Office No. 5, 3rd Floor,ShreeSai Towers, Burdman Compound, Lalpur, Ranchi - 834001 (Jharkhand) Tel: 0651-3036595 to 99

Patna - Branch

Office No. -302 , 3 rd Floor, Shyam Centre, Exhibition Road, Opp. L.I.C. Building, Patna - 800001 (Bihar) Tel: 0612-2323012

Asansol - Branch

Aadhar Housing Finance Pvt. Ltd. Unit No-3, 4th Floor, Chaterjee Plaza, 69 (101) G.T.Road, Asansol (West Bengal) Tel: 0341-2305011-13, 2305018 & 19

Howrah - Branch

Aadhar Housing Finance Pvt. Ltd.
3rd Floor, Krishna Enclave, C/o Salasar Homes
2/1, Bhajanlal Lohia Lane,
Howrah (West Bengal)
Tel: 033-30029333-37



