

AADHAR SALES AND SERVICES PRIVATE LIMITED
Corporate Identity Number (CIN) – U74999MH2017PTC297139

NOTICE OF 4TH (FOURTH) ANNUAL GENERAL MEETING

Notice is hereby given that the 4th (Fourth) Annual General Meeting of the Members of Aadhar Sales and Services Private Limited, will be held on Friday, 28th May, 2021, at 4:30 p.m. (16:30 Hours), at the Registered Office of the Company, at 201, Raheja Point-1, Near SVC Bank, Vakola Pipeline, Nehru Road, Santacruz (E), Mumbai - 400055, Maharashtra, to transact the following businesses:-

ORDINARY BUSINESS

Item No. 1- Approval and Adoption of Financial Statements & Report of Statutory Auditors thereon along with the Report of the Board of Directors:

To consider, and if thought fit, to pass with or without modification(s), following resolution as an **Ordinary Resolution**:

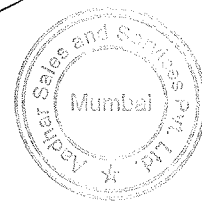
“**RESOLVED THAT** pursuant to Section – 129, 134 & other applicable provisions of the Companies Act, 2013, read with Rules made thereunder, the Audited Financial Statements including the Joint Statutory Auditors’ Report thereon along with Report of the Board of Directors of the Company, for the financial year ended 31st March, 2021, as circulated and laid before this meeting, be and are hereby approved and adopted.”

Item No. 2 – Appointment of Director in place of those retiring by rotation:

To consider, and if thought fit, to pass with or without modification(s), following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Section 152(6) and other applicable provisions of the Companies Act, 2013, Mr. Jitendra Chaturvedi (DIN: 06983509), being longest in office since his last appointment, retires by rotation at this meeting and being eligible be and is hereby re-appointed as Non-Executive Director of the Company, liable to retire by rotation.”

[Handwritten Signature]



SPECIAL BUSINESS

Item No. 3 – To Authorize to Invest & Utilise the Funds of the Company, pursuant to provisions of section 186 of the Companies Act, 2013:

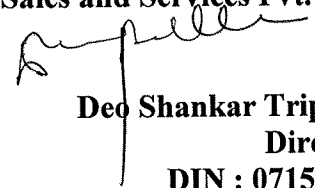
To consider and if thought fit, to pass the following resolution as an **Special Resolution**

“RESOLVED THAT, pursuant to the provisions of Sections 186 and all other applicable provisions, if any, of the Companies Act, 2013 (‘the Act’) read with the Companies (Meetings of Board and its Powers) Rules, 2014, including any statutory modification(s) thereto or re-enactment(s) thereof, for the time being in force, approval of the members of the Company be and is hereby given to (i) invest or acquire by way of subscription, purchase or otherwise in the securities and units of Mutual Funds of any other entity /body corporate (ii) give any loan/advance/deposit to any other entity or body corporate; (iii) give any guarantee or provide any security in connection with a loan/advance to any other entity or body corporates, as they may in their absolute discretion deem beneficial and in the interest of the Company and the aggregate of the investments and loans already made in and the amount for which guarantees or securities have already provided to any other entity or body corporate along with the additional investments, loan/advance/deposit, guarantees or securities proposed to be made or given or provided by the Company, from time to time, up to an amount, which may exceed the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, as prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do or cause or authorize the officials to do all such acts, matters, deeds and other things that may require or desirable for giving effect to the aforesaid resolution.”

By the Order of the Board
For Aadhar Sales and Services Pvt. Ltd.




Deo Shankar Tripathi
Director
DIN : 07153794

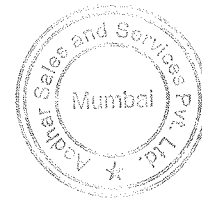
Registered Office :

201, Raheja Point-1, Near SVC Bank, Vakola Pipeline, Nehru Road,
Santacruz (E), Mumbai, Maharashtra, 400055

Date: 3rd May, 2021

NOTES

- 1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING (AGM) IS ENTITLED TO APPOINT ANOTHER PERSON AS A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND THAT THE PROXY NEED NOT BE A MEMBER. PROXIES TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT THE REGISTERED OFFICE OF THE COMPANY DULY FILLED AND SIGNED, NOT LESS THAN FORTY EIGHT (48) HOURS BEFORE THE COMMENCEMENT OF THE AGM. A PROXY FORM FOR THE AGM IS ENCLOSED HEREWITH.**
- Pursuant to the provisions of the Companies Act, 2013 and rules made thereunder, a person can act as a proxy on behalf of a Member and holding in aggregate not more than ten percent of the total Share Capital of the Company. The Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member.
- Every Member during the period beginning twenty-four (24) hours before the time fixed for the commencement of the AGM and ending with the conclusion of the AGM, would be entitled to inspect the all relevant documents referred in this Notice & Explanatory Statement and proxy lodged at any time during the business hours of the Company (i.e. between 10.00 a.m. to 5.00 p.m.), provided that not less than three (3) days prior notice in writing is given to the Company for inspection of proxy.
- An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, relating to the all Special Businesses to be transacted at the AGM.
- The voting result shall be announced by the Chairman or any other person authorized by the Chairman in writing for this purpose.
- The resolution given in the Notice of this AGM shall be deemed to be passed on the date of the AGM, subject to the receipt of the requisite number of votes in favour of the respective resolution.



ANNEXURE TO THE NOTICE CALLING THE A.G.M.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

To Authorize to Invest & Utilise the Funds of the Company, pursuant to provisions of section 186 of the Companies Act, 2013:

In order to make optimum use of funds available with the Company and also to achieve long term strategic and business objectives, the Board of Directors of the Company proposes to make use of the same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate as and when required.

Members may note that pursuant to Section 186 of the Companies Act, 2013 ("Act"), the Company can give loan or give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire securities of any other body corporate, in excess of 60% of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, with approval of Members by special resolution passed at the general meeting.

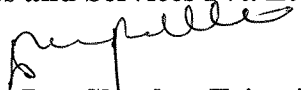
In view of the aforesaid, it is proposed to take approval under Section 186 of the Companies Act, 2013, by way of special resolution, up to a limit which may exceed 60% of its paid up share capital, free reserves and securities premium account or 100% of its free reserves and securities premium account, whichever is more, as proposed in the Notice.

The above proposal is recommended by the Board of Directors and the resolution as set out at Item No. 3 of this Notice is placed for the approval of the Members as a Special Resolution.

None of the Directors and their relative is in any way, concerned or interested, financially or otherwise, in the resolution set out at Item No. 3 of this Notice.

By the Order of the Board
For Aadhar Sales and Services Pvt. Ltd.




Deo Shankar Tripathi
Director
DIN : 07153794

Registered Office :

201, Raheja Point-1, Near SVC Bank, Vakola Pipeline, Nehru Road,
Santacruz (E), Mumbai, Maharashtra, 400055

Date: 3rd May, 2021



CIN: U74999MH2017PTC297139

Form No. MGT-11

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):.....

Registered address:

E-mail Id:.....

Folio No/ Client Id:.....

DP ID:

I/ We being the Member of, holding.....shares, hereby appoint

1. Name:

Address:.....

E-mail Id:.....

Signature: or failing him

2. Name:

Address:.....

E-mail Id:.....

Signature:

as my/our proxy to attend and vote (on a poll, if any) for me/us and on my/our behalf at the 4th Annual General Meeting of Members of the Company, to be held on **Friday, 28th May, 2021**, at **4:30 p.m. (16:30 Hours)**, at the Registered Office of the Company, 201, Raheja Point-1, Near SVC Bank, Vakola Pipeline, Nehru Road, Santacruz (E), Mumbai - 400055, Maharashtra and at any adjournment thereof in respect of such resolutions as mentioned below:

Sl. No.	Resolution	Optional* (Please mark ✓ in appropriate box)	
		For	Against
Ordinary Business :			
1	Approval and Adoption of Financial Statements & Report of Statutory Auditors thereon along with the Report of the Board of Directors for the Financial Year 2020-21.		
2	Appointment of directors in place of those retiring.		
Special Business :			
3	To Authorize to Invest & Utilise the Funds of the Company, pursuant to provisions of section 186 of the Companies Act, 2013.		



Affix Revenue
Stamp of Rs. 1/-

Signed this day of May, 2021

Signature of Member

Signature of Proxy holder(s).....

Note:

- 1. This form of proxy in order to be effective should be duly stamped, completed, signed and deposited at the Regd. Office of the Company, not less than 48 hours before the commencement of the AGM.**
2. A person can act as proxy on behalf of Members upto and not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company. Further, a Member holding more than ten percent of the total share capital of the Company, may appoint a single person as proxy and such person shall not act as proxy for any other person or Member.

*It is optional to put a (✓) in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' column blank against any or all Resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.





CIN: U74999MH2017PTC297139

4th Annual General Meeting of Aadhar Sales and Services Private Limited, held on Friday, 28th May, 2021, at 4:30 p.m. (16:30 Hours) at the Registered Office of the Company, at 201, Raheja Point-1, Near SVC Bank, Vakola Pipeline, Nehru Road, Santacruz (E), Mumbai - 400055, Maharashtra.

ATTENDANCE SLIP – ANNUAL GENERAL MEETING

1	Name(s)of Member(s) including Joint holders, if any (in Block Letter)	
2	Registered Address of the Sole/First named Member	
3	Name of Proxy holder (if applicable)	
4	Registered Folio No.	
5	Number of Equity Shares held	

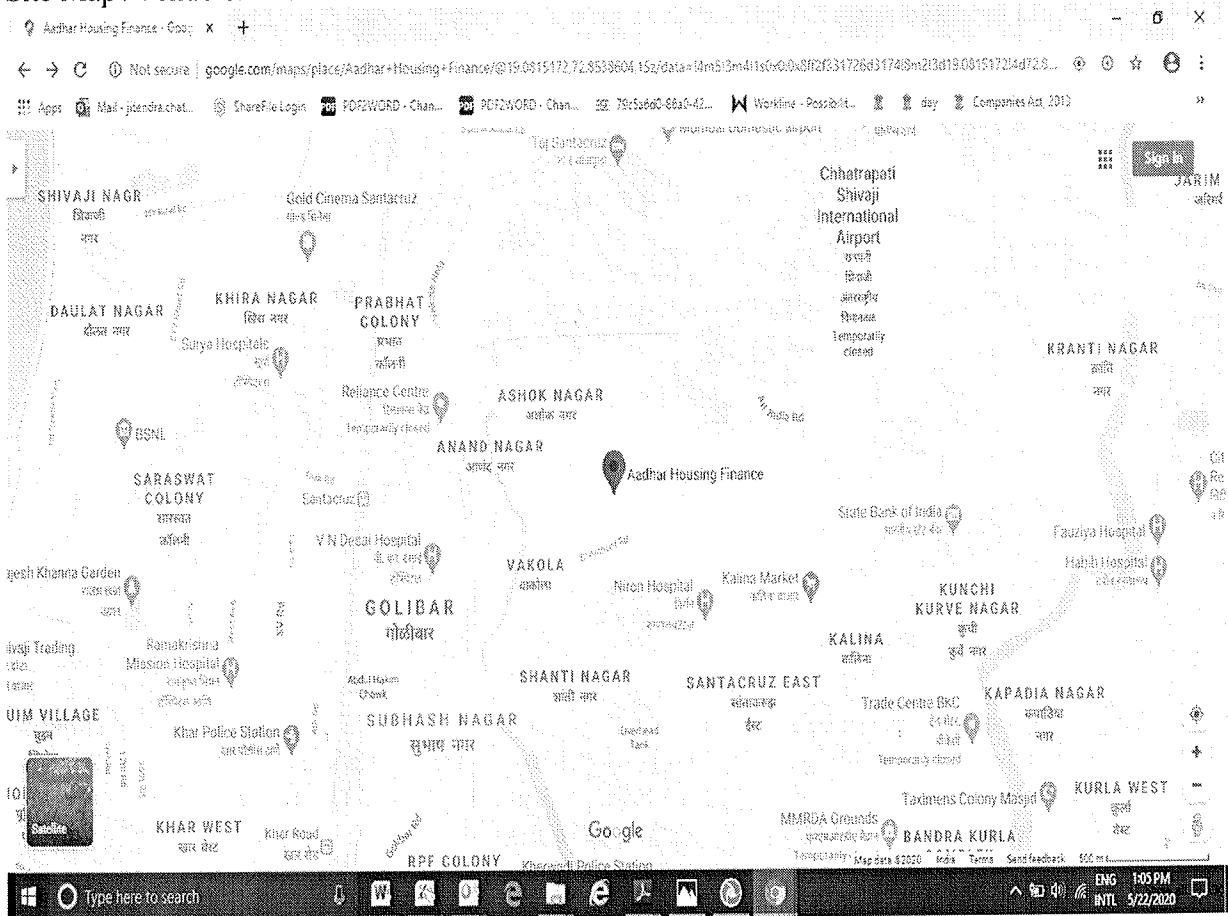
I/We hereby record my/our presence at the Annual General Meeting of the Members of Aadhar Sales and Services Private Limited on **Friday, 28th May, 2021, at 4:30 p.m. (16:30 Hours)**, at the Registered Office of the Company, 201, Raheja Point-1, Near SVC Bank, Vakola Pipeline, Nehru Road, Santacruz (E), Mumbai - 400055, Maharashtra.

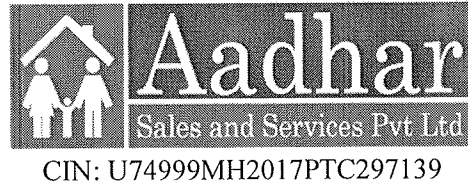
Signature of Member/Proxy
Date:



NOTE : PLEASE FILL ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING ROOM.

Site Map /Venue of AGM





ANNUAL REPORT

AADHAR SALES AND SERVICES PRIVATE LIMITED

FOR FINANCIAL YEAR : 2020-21



(CIN: U74999MH2017PTC297139)

Board's Report for the financial year 2020-21

Your Directors are pleased to present 4th Annual Report of the Company along with Audited Financial Statement and the Auditors' Report thereon for the financial year ended 31st March, 2021.

Financial Summary and Highlights:

A summary of financial statements and profitability for the year ended 31st March, 2021 are given below for the information of members of the Company:

(Amount in Rs. Lakhs)

Particulars	FY 2020-21	FY 2019-20
Income from Operations	30,48,29,823	19,65,43,337
Other Income	14,45,630	9,33,187
Total Income	30,62,75,453	19,74,76,524
Less:		
Total Expenditures	30,40,41,673	19,70,70,188
Profit before Taxes	22,33,780	4,06,336
Provision for Taxes	6,49,317	4,07,367
Profit after Taxes	15,84,463	(1,031)
Appropriations:		
Retained Profits :		
Balance at the beginning of the year	3,48,319	3,49,350
Balance at the end of the year	19,32,782	3,48,319
Earnings per share	158.45	(0.10)
Networth	32,20,599	18,67,599

State of Company's Affairs :

Your company is engaged in providing business of agents and service provider for manpower services, recruitment, training, assignment of staff for specific or general purposes. Your Company was incorporated on 10th July, 2017, vide Certificate of Incorporation Number U74999MH2017PTC297139, dated 11th July, 2017, issued by Registrar of Companies, Mumbai, Maharashtra.

Various Registration of the Company :

Your Company is also duly registered with/as per -

- i. Employees Provident Fund
- ii. Professional Tax
- iii. Employees State Insurance Act, 1948



- iv. Maharashtra Labour Welfare Board
- v. As per the Maharashtra Shop & Establishment (Regulations of Employment and Conditions of Service) Act, 2017
- vi. Contract Labour (Regulation and Abolition) Act, 1970
- vii. Goods and Service Tax (GST)
- viii. Income Tax

Share Capital:

Your Company's capital structure during the financial year under report stood as given in the below table;

Share Capital	Amount in (Rs.)
Authorized Share Capital (10,000 Equity Shares of Rs. 10 each)	1,00,000
Issued, Subscribed and Paid-up Share Capital (10,000 Equity Shares of Rs. 10 each)	1,00,000

Changes in Capital Structure and shareholding position during the year : Nil

The Compliances under Companies Act, 2013:

Annual Return:

During the year 2019-20, Annual General Meeting (AGM) of the Company for the financial year 2019-20 was duly held on 25th June, 2020 and Annual Return in e-Form MGT-7 was duly filed within time line, as per applicable provisions of Companies Act, 2013.

Further, as per the provisions of section 92(3) and 134(3)(a) of the Companies Act, 2013, Annual Return is available on the website of Holding Company, which can be accessed at the web-link: <https://aadharhousing.com/investor-relations/aadhar-housing-asspl-annual-report.php> and the same can also be available for inspection at the Registered Office of the Company, during business hours, i.e. between 10.00 a.m. to 5.00 p.m. on all working days, except Saturday and Sunday.

Number of meetings of the Board- section 134(3)(b):

During the year under review the Board of Directors met six times to deliberate on various agendas. The details of Board of Directors and their Meetings, as on 28th May, 2020, 25th September, 2020, 3rd November, 2020, 11th January, 2021, 12th February, 2021 and 26th March, 2021.



Directors Responsibility Statement:

As required by section **134(3)(c)** of the Companies Act, 2013, the Board of Directors states that.

- a) in the preparation of the Annual Financial Statements for the year ended 31st March, 2021, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March, 2021 and of the profit or loss of the Company for that period;
- c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d) the Directors had prepared the Annual Financial Statements on a going concern basis;
- e) the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

During the year under review, there is no Fraud occurred in the Company, as per provisions of section 134 (3) (ca), read with section 143 (12) of the Companies Act, 2013.

Your Company does not require to appoint Independent Directors, as per provisions of section 149 (4) of the Companies Act, 2013 read with the rules made thereunder. Therefore disclosure pursuant to section 134(3)(d) of Companies Act, 2013 is not applicable.

The Company does not cover under section 178 of the Companies Act, 2013, therefore disclosure under section 134(3)(e) of the Companies Act, 2013, is not applicable.

As per provisions of section **134(3)(f)** of the Companies Act, 2013, the Board of Directors, states that, during the year under review, there is no adverse qualification, reservation or adverse remark or disclaimer made by the Statutory Auditors of the Company, during the course of their audits in the Audit Report, except one comment/remark i.e. statutory due towards Employees State Insurance (ESIC) amounting to Rs. 0.45 Lakhs, outstanding for a period of more than Six months and which was duly paid subsequently. Further pursuant to provisions of section 204 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Secretarial Audit is not required for the Company.

In terms of section **134(3)(g)** of the Companies Act, 2013, there is no loan or guarantee or security is given under section 186 of the Companies Act, 2013 and details of Investments with related parties, as disclosed in Financial Statements and Notes of Accounts, thereto, which is forming part of Annual Report for Financial Year 2020-21.



As per provisions of section **134(3)(h)** of the Companies Act, 2013, during the year under review, the Security Deposit amounting to Rs 1.50 Crore was repaid to the Holding Company and the balance Security Deposit as on March 2021, is stood at Rs. 40 Lakhs.

The details of transaction(s) with Related Parties are given in the Financial Statements and are also separately mentioned in the AOC-2, Annexure I, to the Board Report.

Transfer of profits to Reserves, in terms of **section 134(3)(j)** of the Companies Act, 2013, Company was not mandatorily required to transfer any amount to General Reserve. Hence no amount of profit was transferred to Reserves.

In terms of **section 134(3)(k)** of the Companies Act, 2013, your Company has not declared any dividend for the FY 2020-21 and retained the profits, available for its operation and business purposes.

Material changes and commitments, if any, affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report, in terms of Section 134(3) (l) :

The impact of the coronavirus (COVID-19) is being felt by all businesses around the world. Leaders are navigating a broad range of interrelated issues that span from keeping their employees and customer safe, shoring-up cash and liquidity, reorienting operations and navigating complicated government support programs. Your Company was also impacted due to the COVID and took various important steps to handle the crisis and could earn good profit after tax, against the net loss in the previous year.

Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo in terms of Section 134(3)(m):

Conservation of Energy :

Your company is not engaged in any manufacturing activity and thus its operations are not energy intensive. However, we always take adequate measures to ensure optimum utilization and maximum possible saving of energy. At the Office premises energy saving devices are used, such as PLC, LED Light, 5 Star Inverter ACs, etc. which runs on very nominal energy with high impact.

Technology absorption:

Your Company is not a technology based company and has a minimal use of technology, to the extent to maintain the Accounting records in Tally ERP-9 software and work-line software for Human Resource Management.



Foreign Exchange earning and outgo : Nil

Risk Management under Section : 134(3)(n) :

The company always take care of adequate risk management processes & internal control measures, commensurate to its size of operations, including identification, assessment and monitoring of element of risk, if any, which in the opinion of the Board may jeopardize the interests of the company.

Section 134(3)(o) Corporate Social Responsibility:

The Corporate Social Responsibility (CSR) provisions under section 135 of the Companies Act, 2013 is not applicable to the company, since it does not fulfils any of the three conditions, under this section, therefore no provisions are required.

Formal Annual Evaluation of the Board, under section 134(3)(p) and rule 8(4) of the Companies (Accounts) Rules, 2014 :

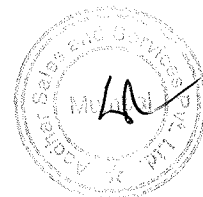
Pursuant to provisions of section 134 (3)(p) of the Companies Act, 2013 read with rule 8(4) of the Companies (Accounts) Rules, 2014, the provisions related to formal annual evaluation of the performance of the Board, its Committees and of individual directors are not applicable to the company, as the Company is neither a listed Company nor having paid up share capital of twenty five crore rupees.

Details of Directors or Key Managerial Personnel who were appointed or have resigned during the year:

During the financial year 2020-21, appointment of Mr. Raj Anilkumar Nair as Director was regularised, pursuant to provisions of section 152(6) read with section 160(1) of the Companies Act, 2013, at the AGM held on 25th June, 2020. His period of office is liable to retire by rotation. Other than the aforesaid, there is no change in the composition of Directors during the financial year under review and as per the provisions of section 203 and rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014], your Company is not required to appoint Key Managerial Personnel.

Name of the Companies, which have become or ceased to become Subsidiary, Joint Venture or Associate Company, during the year under review :

The Company is a wholly owned subsidiary of Aadhar Housing Finance Limited & Company does not has any Subsidiary or Joint Venture or Associate Company, since it's incorporation and there is no change therein.



Details of Deposit Covered under Chapter V of the Companies Act, 2013 :

The Company does not have any Deposit as per section 73 of the Companies Act, 2013 read with rule 2(1) (c) of the Companies (Acceptance of Deposits) Rules, 2014 and the details of Security Deposit/Advance received by the Company (which is not treated as Deposit as per the aforesaid rule), towards supply of manpower services provided is given in the Audited Financial Statements which is forming part of the Annual Report and in Form AOC-2 Annexed herewith.

Vigil Mechanism / Whistle Blower Policy :

Pursuant to provisions of 177(9) of the Companies Act, 2013 read with Rule 7 Companies (Meetings of Board and its Powers) Rules, 2014, your Company is not covered in the aforesaid categories, therefore compliance to establishment of vigil mechanism, does not apply to the Company. However Company always takes care of the genuine concerns/grievances of employees.

Details of significant and material Order, passed by the Regulators or Court or Tribunals, impacting the going concern status and company's operations in future:

Nil

Details in respect of adequacy of Internal Financial Controls with reference to the Financial Statements:

The Company's internal control system is designed to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance with laws and regulations, commensurate to its size of operations.

Disclosures Under The Sexual Harassment Of Women At The Workplace (Prevention, Prohibition & Redressal) Act, 2013 :

Your Company is highly committed to providing a safe environment for all the employees and training them on issues related to prevention and redressal of sexual harassment at workplace and for matters connected therewith or incidental. No such case was reported during the year under review & the committee of Holding company is taking care of these requirement for the company.

Training & Development :

Your Company is engaged in organizing continuous training programmes for the employees to enhance their efficiency. While the company aims to create clear and coherent development plans, the training provides employees with knowledge and skills to perform more effectively, preparing them to meet the inevitable changes that might occur in the normal course of business. Various trainings were imparted on aspects that would help employees increase their productivity, knowledge, loyalty and contribution.

