

Date: May 16, 2022

To,
The General Manager,
BSE Ltd.
P. J. Towers, Dalal Street,
Mumbai- 400001

Kind Attn.: Listing Corporate Relationship Department

Sub.: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015- Outcome of Board Meeting.

Ref.: Company Code- 11302/ 10844

Dear Sir/ Madam,

With reference to our advance intimation letter dated May 11, 2022 and as per Regulation 51 (2) read with Part B of schedule III and Regulation 52 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we hereby submit the Audited Financial Results for the year ended March 31, 2022, alongwith Statutory Auditor's report, duly approved by the Board at its meeting held on May 16, 2022.

Further, as required under proviso to regulation 52 (3) (a) of LODR, we hereby declare that the statutory Auditor's Report submitted along with audited Financial Results for the year ended March 31, 2022 is of an unmodified opinion, hence statement on Impact of Audit qualifications is not required to be submitted.

Kindly take the same in your record.

Thanking you.
For Aadhar Housing Finance Limited



Harshada Pathak
Assistant Company Secretary



Encl.: As above

CC:- Debenture Trustees-

1. Catalyst Trusteeship Limited
2. Beacon Trusteeship Limited

Walker Chandiook & Co LLP

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Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Aadhar Housing Finance Limited

Opinion

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Aadhar Housing Finance Limited** ("the Company") for the year ended **31 March 2022**, attached herewith, being submitted by the company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Statement:
 - i) presents financial results in accordance with the requirements of Regulation 52 of the Listing Regulations; and
 - ii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2022.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Aadhar Housing Finance Limited
Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors are responsible for preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.
5. In preparing the Statement, the Board of Directors is responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Company's Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.

Aadhar Housing Finance Limited
Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes financial results for the quarter ended 31 March 2022, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.
12. The audit of standalone financial results for the corresponding year ended 31 March 2021, included as comparative financial information in the Statement, was jointly audited by Deloitte Haskins & Sells LLP and Chaturvedi SK & Fellows, who have expressed an unmodified opinion vide their report dated 06 May 2021. The report has been furnished to us by the management and have been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For **Walker Chandiok & Co LLP**
Chartered Accountants
Firm's Registration No:001076N/N500013

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Manish Gujral
Partner
Membership No:105117

UDIN:22105117AJBERQ1326

Place: Mumbai
Date: 16 May 2022

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Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors of Aadhar Housing Finance Limited

Opinion

1. We have audited the accompanying consolidated annual financial results ("the Statement") of **Aadhar Housing Finance Limited** ("the Holding Company") and its subsidiary, Aadhar Sales and Services Private Limited (the Holding Company and its subsidiary together referred to as 'the Group'), for the year ended **31 March 2022**, attached herewith, being submitted by the Holding Company pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate audited financial statements of the subsidiary, as referred to in paragraph 11 below, the Statement:
 - i) includes the annual financial result of the following entity:

Name of the Company	Relationship
Aadhar Sales and Services Private Limited	Subsidiary

- ii) presents financial results in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended); and
- iii) gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the Consolidated net profit after tax and other comprehensive income and other financial information of the Group for the year ended 31 March 2022.

Aadhar Housing Finance Limited
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditor in terms of their report referred to in paragraph 11 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Group in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 52 of the Listing Regulations. The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and is free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors / management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group, are responsible for overseeing the financial reporting process of the companies included in the Group.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.

Aadhar Housing Finance Limited
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

8. As part of an audit in accordance with Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
 - Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Aadhar Housing Finance Limited
Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

Other matters

11. We did not audit the annual financial statements of one subsidiary included in the Statement, whose financial information reflects total assets of ₹ 347 lakh as at 31 March 2022, total revenues of ₹ 4,030 lakh, total net profit after tax of ₹ 20 lakh, total comprehensive income of ₹ 102 lakh and cash outflows (net) of ₹ 10 lakh for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditor and whose report has been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiary is based solely on the audit report of such other auditor.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the report of the other auditor.

12. The consolidated financial results for the corresponding year ended 31 March 2021, included as comparative financial information in the Statement, were jointly audited by Deloitte Haskins & Sells LLP and Chaturvedi SK & Fellows, who have expressed an unmodified opinion on those financial statements, vide their report dated 06 May 2021. The report has been furnished to us by the management and have been relied upon by us for the purpose of our audit of the Statement. Our opinion is not modified in respect of this matter.

For **Walker Chandiook & Co LLP**
Chartered Accountants
Firm's Registration No:001076N/N500013

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Manish Gujral
Partner
Membership No:105117

UDIN:22105117AJBEXK4588

Place: Mumbai
Date: 16 May 2022



AADHAR HOUSING FINANCE LIMITED

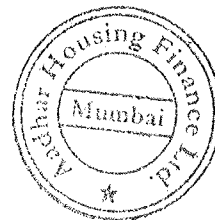
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Statement of financial results for the quarter and year ended March 31, 2022

(Rs in Lakh)

Particulars	For the quarter ended March 31, 2022	For the quarter ended December 31, 2021	For the quarter ended March 31, 2021	For the year ended March 31, 2022	For the year ended March 31, 2021	For the year ended March 31, 2022	For the year ended March 31, 2021	
	Standalone				Consolidated			
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	
1 Income								
Revenue from operations								
a) Interest income	39,149	39,209	36,680	1,53,829	1,42,694	1,53,829	1,42,694	
b) Net gain on fair value changes	680	589	373	2,345	878	2,346	878	
c) Net gain on derecognition of financial instruments under amortised cost category	2,755	2,321	1,420	9,296	6,381	9,296	6,381	
d) Fees and commission income	1,446	798	1,993	3,791	5,019	7,356	7,580	
Total revenue from operations	44,030	42,917	40,466	1,69,261	1,54,972	1,72,827	1,57,533	
Other income	1	-	2	5	9	29	22	
Total Income	44,031	42,917	40,468	1,69,266	1,54,981	1,72,856	1,57,555	
2 Expenses								
Finance costs	18,850	18,214	19,832	76,120	81,597	76,120	81,597	
Impairment on financial instruments	953	1,307	860	4,871	5,494	4,871	5,494	
Employees benefits expense	6,396	5,338	4,915	21,445	16,482	24,819	18,881	
Depreciation and amortisation	344	364	274	1,325	1,119	1,325	1,119	
Other expenses	2,770	2,564	2,749	8,795	7,061	8,985	7,213	
Total expenses	29,313	27,787	28,630	1,12,556	1,11,753	1,16,120	1,14,304	
3 Profit before tax (1-2)	14,718	15,130	11,838	56,710	43,228	56,736	43,251	
4 Tax expense								
Current tax	3,760	3,154	2,048	12,513	9,329	12,545	9,346	
Deferred tax	(539)	96	488	(268)	(98)	(294)	(108)	
	3,221	3,250	2,536	12,245	9,231	12,251	9,238	
5 Profit after tax	11,497	11,880	9,302	44,465	33,997	44,485	34,013	
6 Other comprehensive income								
Items that will not be reclassified to profit or loss								
i Remeasurements of the defined employee benefit plans	49	64	53	71	49	179	46	
ii Income tax relating to items that will not be reclassified to profit or loss	(12)	(17)	(14)	(18)	(13)	(44)	(13)	
Total other comprehensive income (i + ii)	37	47	39	53	36	135	33	
7 Total comprehensive income	11,534	11,927	9,341	44,518	34,033	44,620	34,046	
8 Paid-up Equity Share Capital (Face value Rs. 10 per equity share) (refer note 2)	39,476	39,476	39,476	39,476	39,476	39,476	39,476	
9 Earnings per equity share (refer note 2)								
Basic earning per share (Rs.) *	2.91	3.01	2.36	11.26	8.61	11.27	8.62	
Diluted earning per share (Rs.) *	2.82	2.92	2.29	10.92	8.36	10.93	8.37	

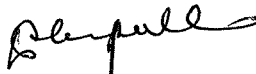
*(EPS is not annualized for the quarter ended March 31, 2022, December 31, 2021 and March 31, 2021 respectively.)



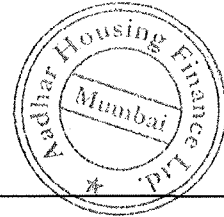
Notes:

1. The above financial results for the quarter and year ended March 31, 2022, which have been audited by the Auditors of the Company were reviewed by the Audit Committee and subsequently approved by the Board of Directors at its meeting held on May 16, 2022, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Regulation") as amended. The financial results for the quarter and year ended March 31, 2021 were audited by Deloitte Haskins & sells LLP and Chaturvedi SK & fellows, Chartered Accountants.
2. The shareholders vide a special resolution have approved bonus issue of equity shares of the Company in the ratio of nine shares of face value of Rs. 10 each for each existing equity share of the face value of Rs. 10 each on 16th January 2021 in extraordinary general meeting (EGM).
3. The Company has granted 18,79,549 Employee stock option during the year ended March 31, 2022 and had granted 6,15,460 Employee stock option during the previous year ended March 31, 2021.
4. The Company has made allotment of 10,599 shares towards outstanding Employees share appreciation rights for the year ended March 31, 2021.
5. The Company operates only in one Operating Segment i.e Housing Finance business - Financial Services and all other activities are incidental to the main business activity, hence have only one reportable Segment as per Indian Accounting Standard 108 "Operating Segments".
6. The outbreak of COVID-19 pandemic across the globe and in India resulted in a nationwide lockdown in April-May 2020, followed by localised lockdowns in areas with significant number of COVID-19 cases, which had contributed to a significant decline and volatility in the financial markets and slowdown in the economic activities. The subsequent easing of lockdown measures led to a gradual improvement in economic activities from the second half of FY 2021. In FY 2022, India witnessed two more waves of the COVID-19 pandemic and re-imposition of localised/regional lockdown measures in some parts of the country. While the number of new COVID-19 cases have reduced significantly and the Government of India has withdrawn most of the COVID-19 related restrictions, the extent to which the COVID-19 pandemic will ultimately impact the Company's results, including the impairment loss allowance which is subject to a number of management judgments and estimates, is dependent on future developments, including any new information concerning the severity and spread of the COVID-19 pandemic. The Company continues to closely monitor any anticipated material changes to future economic conditions. The Company holds an impairment provision of Rs 8,536 Lakh as at March 31, 2022 (March 31, 2021 : Rs 6,022 Lakh) on account of COVID-19 and loans on which One Time Restructuring was implemented.
7. Pursuant to the RBI circular dated November 12, 2021 - "Prudential norms on Income Recognition, Asset Classification and Provisioning pertaining to Advances - Clarifications", the Company has implemented the requirements and aligned its definition of default accordingly. Such alignment has resulted in transition of not more than 90 DPD loan assets of Rs 3,281 Lakh (0.27%) as additional non performing assets as at March 31, 2022. The Company is carrying sufficient provision for non performing assets for the above transition impact.
8. The figures of quarter ended March 31, 2022 are the balancing figures between audited figures in respect of year ended March 31, 2022 and reviewed figures for the nine months ended December 31, 2021.
The figures of the quarter ended March 31, 2021 are balancing figures between audited figures for the year ended March 31, 2021 and audited figures of the nine months ended December 31, 2020.
9. Previous periods / year figures have been regrouped / re-classified wherever necessary in line with the financial results for the quarter and year ended March 31, 2022.

For and on behalf of the Board of Directors of Aadhar Housing Finance Limited


Deo Shankar Tripathi
Managing Director & CEO
DIN 07153794

Place : Mumbai
Date: May 16, 2022





AADHAR HOUSING FINANCE LIMITED

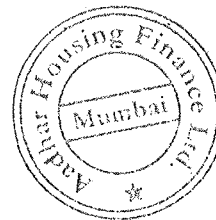
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Statement of Asset and Liabilities as on March 31, 2022

(Rs in Lakh)

Particulars	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)	As at March 31, 2022 (Audited)	As at March 31, 2021 (Audited)
	Standalone		Consolidated	
Assets				
1. Financial assets				
a) Cash and cash equivalents	57,276	38,199	57,417	38,350
b) Other bank balances	1,13,599	1,78,778	1,13,599	1,78,778
c) Receivables	519	272	519	272
d) Housing and other loans	11,96,034	10,61,326	11,96,034	10,61,326
e) Investments	33,803	49,710	33,802	49,709
f) Other financial assets	24,534	21,572	24,534	21,532
	14,25,765	13,49,857	14,25,905	13,49,967
2. Non-financial assets				
a) Current tax assets (Net)	2,247	3,303	2,422	3,428
b) Property, plant and equipment	2,081	1,639	2,081	1,639
c) Right to use assets	3,347	3,547	3,347	3,547
d) Other intangible assets	79	127	79	127
e) Deferred tax assets (Net)	-	-	28	28
f) Other non-financial assets	3,716	4,297	3,719	4,297
	11,470	12,913	11,676	13,066
Total assets	14,37,235	13,62,770	14,37,581	13,63,033
Liabilities and equity				
Liabilities				
1. Financial liabilities				
a) Trade payables				
Total outstanding dues to micro enterprises and small enterprises	8	-	8	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	5,089	3,863	5,092	3,868
b) Debt securities	1,76,429	2,14,031	1,76,429	2,14,031
c) Borrowings (other than debt securities)	8,81,897	8,11,041	8,81,897	8,11,041
d) Deposits	799	4,056	799	4,056
e) Subordinated liabilities	8,334	8,319	8,334	8,319
f) Other financial liabilities	45,520	47,748	45,520	47,749
	11,18,076	10,89,058	11,18,079	10,89,064
2. Non-financial liabilities				
a) Provisions	1,287	1,140	1,390	1,250
b) Deferred tax liabilities (Net)	1,531	1,781	1,531	1,781
c) Other non-financial liabilities	1,802	1,537	1,912	1,656
	4,620	4,458	4,833	4,687
3. Equity				
a) Equity share capital	39,476	39,476	39,476	39,476
b) Other equity	2,75,063	2,29,778	2,75,193	2,29,806
	3,14,539	2,69,254	3,14,669	2,69,282
Total liabilities and equity	14,37,235	13,62,770	14,37,581	13,63,033

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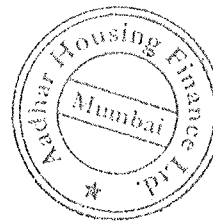
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AADHAR HOUSING FINANCE LIMITED
CIN U66010KA1990PLC011409
Cash flow statement for the year ended March 31, 2022

(Rs. in Lakh)

Particulars	For the year ended	For the year ended	For the year ended	For the year ended
	March 31, 2022 (Audited)	March 31, 2021 (Audited)	March 31, 2022 (Audited)	March 31, 2021 (Audited)
	Standalone		Consolidated	
A. Cash flow from operating activities				
Net profit before tax	56,710	43,228	56,736	43,251
Adjustments for:				
Depreciation and amortisation expense	1,325	1,119	1,325	1,119
Loss on sale of fixed assets (Net)	17	26	17	26
Interest on lease liabilities	295	211	295	211
Gain on modification in lease	-	(2)	-	(2)
Impairment on financial instruments and Loss on sale of asset held for sale	4,871	5,506	4,871	5,506
Profit on sale of Investment in mutual fund and other investments	(2,345)	(878)	(2,346)	(878)
Provision for Employee share based payments	767	612	767	612
Operating profit before working capital changes	61,640	49,822	61,665	49,845
Adjustments for:				
Increase in other financial and non-financial liabilities and provisions	980	18,263	1,069	18,384
Decrease / (Increase) in trade receivables	(247)	136	(247)	136
Increase in other financial and non-financial assets	(12,327)	(3,037)	(12,370)	(3,187)
Cash generated from operations during the period	50,046	65,184	50,117	65,178
Tax paid	(11,457)	(10,085)	(11,539)	(9,987)
Net cash flow generated from operations before movement in housing and other loans	38,589	55,099	38,578	55,191
Housing and other property loans disbursed	(3,99,193)	(3,54,471)	(3,99,193)	(3,54,471)
Proceeds from assignment of portfolio	77,212	57,787	77,212	57,787
Housing and other property loans repayments	1,92,728	1,21,264	1,92,728	1,21,264
Net cash used in operating activities [A]	(90,664)	(1,20,321)	(90,675)	(1,20,229)
B. Cash flow from investing activities				
Proceeds received on sale / redemption of investments	6,70,035	2,05,369	6,70,563	2,05,374
Payment towards purchase of investments	(6,51,783)	(2,51,800)	(6,52,310)	(2,51,800)
Investment in fixed deposits (net of maturities)	65,179	(1,114)	65,179	(1,114)
Payment towards purchase of fixed assets	(1,181)	(512)	(1,181)	(512)
Proceeds received on sale of fixed assets	6	4	6	4
Net cash generated / (used in) Investing activities [B]	82,256	(48,053)	82,257	(48,048)
C. Cash flow from financing activities				
Proceeds on Issue of Equity Shares	-	2	-	2
Share issue expenses / expenses towards offer for sale of shares	(378)	(1,705)	(378)	(1,705)
Proceeds from loans from banks/institutions	3,41,500	2,78,597	3,41,500	2,78,597
Proceeds from NCDs	41,900	81,500	41,900	81,500
Repayment of loans to banks/institutions	(2,71,303)	(2,46,211)	(2,71,303)	(2,46,211)
Repayment of NCDs	(80,019)	(38,583)	(80,019)	(38,583)
Repayment of deposits	(3,369)	(2,809)	(3,369)	(2,809)
Payment of lease liabilities	(846)	(652)	(846)	(652)
Net cash generated from financing activities [C]	27,485	70,139	27,485	70,139
Net Increase / (decrease) in cash and cash equivalents [A+B+C]	19,077	(98,235)	19,067	(98,138)
Cash and cash equivalents at the beginning of the year	38,199	1,36,434	38,350	1,36,488
Cash and cash equivalents at the end of the year	57,276	38,199	57,417	38,350

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Disclosures in compliance with regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the quarter and year ended March 31, 2022

1. Ratios and Information (Rs in Lakh)

Particulars	For the year ended March 31, 2022
a. Debt Equity Ratio [(Long term Borrowing + Short term Borrowings - Cash and Cash equivalents-liquid investment in mutual funds) / Shareholder Funds]	2.83
b. Debt Service Coverage Ratio [(Profit before tax + Interest and other charges+Principal Collected)/(Interest and other charges + Principal Repayment)]	0.76
c. Interest Service Coverage Ratio ((Profit Before Tax + Interest and Other Charges) / Interest and Other Charges)	1.75
d. Outstanding redeemable preference shares (quantity and value)	Not Applicable
e. Capital Redemption Reserve/ Debenture Redemption Reserve	16,910
f. Net Worth	3,14,533
g. Net profit after tax	44,465
h. EPS	
- Basic (Rs.)	11.26
- Diluted (Rs.)	10.92
i. Total Debts to Total Assets (%)	74.84%
j. Net profit Margin (%) (Net profit after tax / Total Income)	26.27%
k. Sector specific equivalent ratios, as applicable	
- GNPA (%) * [Stage 3 Principal Outstanding / Total Principal Outstanding]	1.52%
- NNPA (%) [(Stage 3 Principal Outstanding - Provision on Stage 3) / Total Principal Outstanding]	1.07%
- Provision Coverage Ratio (%) [Provision for Stage 3 / Stage 3 Principal Outstanding]	29.86%
- Capital Adequacy Ratio (CRAR) (%)	45.41%
l. Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	Nil
m. Asset Cover Ratio against secured debt securities (No. of Times)	1.09

* Includes loan assets of INR 3,281 Lakhs (0.27%) not more than 90 DPD which have been classified as NPA as per the RBI circular dated 12th November 2021.

Following ratios are not applicable to housing finance company :-

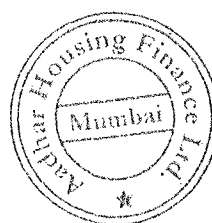
- Current Ratio
- Long term debt to Working capital
- Bad debts to Account Receivable Ratio
- Current Liability Ratio
- Debtors Turnover
- Inventory Turnover
- Operating Margin

2. The Secured Non-Convertible Debentures of the Company as at March 31, 2022 are secured by way of first pari-passu charge on housing loans receivables and other current assets of the Company to the extent of 100% and above as applicable and the Company has provided Security on specific immovable property on certain series of NCDs private placement (excluding IPO Series). The Company has maintained adequate asset cover as per the term sheet for the NCD Series issued and listed with BSE.

3. Credit Rating obtained by the Company

Name of the Rating Agency	Type	Rating as at March 31, 2022
CARE	Long Term Bank Facilities	CARE AA (Stable)
CARE	Non-Convertible Debentures	CARE AA (Stable)
CARE	Subordinated Debt	CARE AA - (Stable)
BRICKWORKS	Non-Convertible Debentures	BWR AA (Stable)
BRICKWORKS	Subordinated Debt	BWR AA (Stable)
CRISIL	Commercial Paper	CRISIL A1+
CRISIL	Fixed Deposits	FAA-(Stable)
ICRA	Commercial Paper	ICRA A1+
India Rating	Short Term Borrowings	IND A1+

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4) Disclosures pursuant to RBI Notification RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 date August 6, 2020 and – RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 (Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses)

(Rs in Lakh)					
Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at September 30, 2021 (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2022	Of (A) amount written off during the half-year ended March 31, 2022	Of (A) amount paid by the borrowers during the half-year ended March 31, 2022	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at March 31, 2022
Personal Loans (refer note below)	45,964	1,980	17	2,260	43,208
Corporate persons*	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	45,964	1,980	17	2,260	43,208

* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

Note : Includes loans amounting to Rs. 8,703 Lakh where resolution plan has been implemented by December 31, 2021.

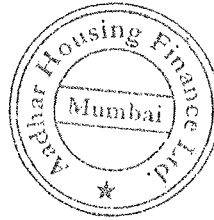
5. Disclosures pursuant to RBI Notification-RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

a.) Details of transfer through assignment in respect of loans not in default during the year ended March 31, 2022

Particulars	For the quarter ended March 31, 2022	
	NBFC (Housing Finance Company)	NBFC (Housing Finance Company)
Entity		
Count of Loan Accounts Assigned	3,390	11,774
Amount of Loan Accounts Assigned (Rs in Lakh)	21,450	77,212
Weighted average maturity (in Months)	157	167
Weighted average holding period (in Months)	21	29
Retention of beneficial economic interest (MRR)	10%	10%
Coverage of tangible security coverage	100%	100%

The Loans transferred are not rated as same are non-corporate borrowers.

b.) The Company has not transferred or acquired, any stressed / default loans during the quarter and year ended March 31, 2022.



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Aadhar Housing Finance Limited

Related Party Disclosure for the year ended March 31, 2022

S No	Details of Party (Listed entity/Subsidiary) entering into the transaction		Details of Counter Party			Type Of Related Party Transactions Transaction	Value of the related Party Transaction as approved by the audit committee	Value of transaction during the period	In case of monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured
1	Aadhar Housing Finance Limited	AABCV5640B	Aadhar Sales & Services Pvt Limited	AAPCA7868J	100% Subsidiary Company	Rent Income	N.A.**	2,40,000.00	-	-	NA	NA	NA	NA	NA	NA	NA
2	Aadhar Housing Finance Limited	AABCV5640B	Aadhar Sales & Services Pvt Limited	AAPCA7868J	100% Subsidiary Company	Business Sourcing Services	N.A.**	40,03,04,305.88	-	-	NA	NA	NA	NA	NA	NA	NA
3	Aadhar Housing Finance Limited	AABCV5640B	Deo Shankar Tripathi	ABMPT4639B	MD & CEO	Director Remuneration	N.A.#	2,36,31,843.00	-	-	NA	NA	NA	NA	NA	NA	NA
4	Aadhar Housing Finance Limited	AABCV5640B	Aadhar Sales & Services Pvt Limited	AAPCA7868J	100% Subsidiary Company	Recovery of Expenses	N.A.**	63,202.00	-	-	NA	NA	NA	NA	NA	NA	NA
5	Aadhar Housing Finance Limited	AABCV5640B	Aadhar Sales & Services Pvt Limited	AAPCA7868J	100% Subsidiary Company	Investment	N.A.**	-	1,00,000.00	1,00,000.00	NA	NA	NA	NA	NA	NA	NA
6	Aadhar Housing Finance Limited	AABCV5640B	Aadhar Sales & Services Pvt Limited	AAPCA7868J	100% Subsidiary Company	Security Deposit	N.A.**	-	40,00,000.00	-	NA	NA	NA	NA	NA	NA	NA
7	Aadhar Housing Finance Limited	AABCV5640B	Deo Shankar Tripathi	ABMPT4639B	MD & CEO	Fixed Deposit	N.A.#	-	50,70,133.00	-	NA	NA	NA	NA	NA	NA	NA
8	Aadhar Housing Finance Limited	AABCV5640B	Deo Shankar Tripathi	ABMPT4639B	MD & CEO	Debt Securities	N.A.#	-	12,55,000.00	-	NA	NA	NA	NA	NA	NA	NA

** Wholly owned subsidiary hence exempt under proviso to clause(iv) of section 177(4) of the Companies Act, 2013

approved by Nomination & Remuneration Committee and Board of Directors

