



802, Natraj by Rustomjee, Western Express Highway,  
Sir MV Road Junction, Andheri East, Mumbai - 400069.  
Tel: 41689900 / 61213400 Fax : 4168 9934

Date: 20<sup>th</sup> October, 2021

To,  
The General Manager,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai- 400001

**Kind Attn.: Listing Corporate Relationship Department**

**Sub: Submission of Report on Corporate Governance by the Company for the Quarter ended 30<sup>th</sup> September, 2021**

**Ref.: Company Code- 10844 /11302**

**Dear Sir/ Madam**

With reference to Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as per the amendment 7<sup>th</sup> Spetember, 2021, we hereby submit the report on Corporate Governance as per the prescribed format for the Quarter ended 30<sup>th</sup> September, 2021 (enclosed as Annexure I)

Kindly note the same and take this on your record.

Thanking you.  
Yours Faithfully,

**For Aadhar Housing Finance Limited**



**Sreekanth V.N.**  
**Company Secretary**  
**FCS: 4191**

**Aadhar Housing Finance Ltd.**

CIN: U66010KA1990PLC011409  
**Regd. Office:** 2nd Floor, No. 3, JVT Towers, 8th 'A' Main Road,  
S.R Nagar, Bengaluru – 560 027, Karnataka.  
Toll Free No: 1800 3004 2020 www.aadharhousing.com



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**Annexure I**  
**Report on Corporate Governance by the Company for the Quarter ended 30<sup>th</sup> September, 2021**

1. Name of Listed Entity :- Aadhar Housing Finance Limited (High Value Debt- Listed)
2. Quarter ending:- 30<sup>th</sup> September, 2021

<b>I. Composition of Board of Directors</b>												
Title (Mr./Ms)	Name of the Director	PAN\$ & DIN	Category (Chairperson /Executive/ Non-Executive/ independent / Nominee) &	Initial Date of Appointment	Date of Re-appointment	Date of Cessation	Tenure *	Date of Birth	No. Of directorship in listed entities including this listed entity [in reference to Regulation 17A(1)]	No of Independent Directors in Listed entities including this listed entity [in Reference to proviso to regulation 17A(1)]	Number of memberships in Audit/ Stakeholder Committee (s) including this listed entity (Refer Regulation 26(1) of Listing Regulation s)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)
Mr.	Om Prakash Bhatt	00548091 AGPPB9727Q	Independent Director and non-executive chairman of the Board	13 <sup>th</sup> September, 2019	-	NIL	3 years w.e.f. 13th September, 2019	7 <sup>th</sup> March, 1951	5	5	6	2
Dr.	Nivedita	06441500	Independe	15 <sup>th</sup>	29 <sup>th</sup>	NIL	3 years from	22 <sup>nd</sup>	1	1	2	1

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	Haran	AABPH5654E	nt- Non-executive Director	September, 2018	June, 2020		original appointment. At EGM dated 26 <sup>th</sup> June 2021, extension of tenure was approved till 32nd AGM to be held in the calendar year 2022.	November, 1954				
Ms.	Sharmila A. Karve	05018751 AETPK7563H	Independent- Non-executive Director	15 <sup>th</sup> December, 2020	-	NIL	3 years w.e.f. 15 <sup>th</sup> December, 2020	8 <sup>th</sup> April, 1965	5	5	7	4
Mr.	Amit Dixit	01798942 AHXPD7229A	Non-Executive Director (Nominee)	2 <sup>nd</sup> August, 2019	-	NIL	Liable to retire by rotation	26 <sup>th</sup> January, 1973	4	0	1	0
Mr.	Mukesh Mehta	08319159 AJOPM2123M	Non-Executive Director (Nominee)	2 <sup>nd</sup> August, 2019	17 <sup>th</sup> July, 2021	NIL	Liable to retire by rotation	30 <sup>th</sup> November, 1980	1	0	2	0
Mr.	Deo Shankar Tripathi	07153794 ABMPT4639B	Managing Director & CEO	5 <sup>th</sup> December, 2017	-	NIL	5 years with effect from 5 <sup>th</sup> December, 2017	01 <sup>st</sup> January, 1953	1	0	1	0

Whether Regular chairperson appointed :- **YES**

Whether Chairperson is related to the Managing Director or CEO:- **NO**

<sup>3</sup>PAN of any director would not be displayed on the website of Stock Exchange

& Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them

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*with hyphen*

*\*to be filled only for Independent Director. Tenure would mean total period from which Independent director is serving on Board of directors of the listed entity in continuity without any cooling off period.*

<b>II. Composition of Committees</b>					
<i>Name of Committee</i>	<i>Whether Regular chairperson appointed</i>	<i>Name of Committee members</i>	<i>Category (Chairperson/Executive /Non-Executive/ independent/Nominee) <sup>s</sup></i>	<i>Date of Appointment*</i>	<i>Date of Cessation</i>
1.Audit Committee	Yes	Mrs. Sharmila A Karve	Independent Non-Executive Director & Chairperson of Committee	22 <sup>nd</sup> December, 2020	NA
		Mr. Om Prakash Bhatt	Independent Non – executive Director & Member of Committee	5 <sup>th</sup> May, 2020	NA
		Dr. Nivedita Haran	Independent Non – executive Director & Member of Committee	29 <sup>th</sup> October, 2018	NA
		Mr. Mukesh Mehta	Non- Executive Nominee Director& Member of Committee	2 <sup>nd</sup> August, 2019	NA
2.Nomination & Remuneration Committee	Yes	Mrs. Sharmila A Karve	Independent Non-Executive Director & Chairperson of Committee	22 <sup>nd</sup> December, 2020	NA
		Mr. Amit Dixit	Non- Executive Nominee Director& Member of Committee	2 <sup>nd</sup> August, 2019	NA

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		Mr. Om Prakash Bhatt	Independent Non – executive Director & Member of Committee	5 <sup>th</sup> May, 2020	NA
		Mrs. Nivedita Haran	Independent Non – executive Director & Member of Committee	29 <sup>th</sup> October, 2018	NA
		Mr. Mukesh Mehta	Non- Executive Nominee Director & Member of Committee	2 <sup>nd</sup> August, 2019	NA
3.Risk Management Committee	Yes	Mr. Mukesh Mehta	Non- Executive Nominee Director & Chairman of Committee	2 <sup>nd</sup> August, 2019	NA
		Mr. Om Prakash Bhatt	Independent Non – executive Director & Member of Committee	5 <sup>th</sup> May, 2020	NA
		Mrs. Sharmila A Karve	Independent Non – executive Director & Member of Committee	22 <sup>nd</sup> December, 2020	NA
4. Stakeholders Relationship Committee	Yes	Dr. Nivedita Haran	Independent Non – executive Director & Chairperson of Committee	29 <sup>th</sup> October, 2018	NA
		Mr. Mukesh Mehta	Non- Executive Nominee Director & Member of Committee	8 <sup>th</sup> September, 2021	NA
		Mr. Deo Shankar Tripathi	Managing Director & CEO & Member of Committee	4 <sup>th</sup> July, 2019	NA

<sup>16</sup>Category of directors means executive/non-executive/independent/Nominee. if a director fits into more than one category write all categories separating them with hyphen

\*Date of appointment as member of the Committee

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<b>III. Meeting of Board of Directors</b>					
<i>Date(s) of Meeting (if any) in the previous quarter</i>	<i>Date(s) of Meeting (if any) in the relevant quarter</i>	<i>Whether requirement of Quorum met*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Maximum gap between Any two consecutive (in number of days)</i>
6 <sup>th</sup> May, 2021	22 <sup>nd</sup> September, 2021	Yes	5	2	116
28 <sup>th</sup> May, 2021	---	---	---	---	---
<i>* to be filled in only for the current quarter meetings</i>					
<b>IV. Meetings of Committees (Audit Committee)</b>					
<i>Date(s) of meeting of the committee in the relevant quarter</i>	<i>Whether requirement of Quorum met (details)*</i>	<i>Number of Directors present*</i>	<i>Number of independent directors present*</i>	<i>Date(s) of meeting of the committee in the previous quarter</i>	<i>Maximum gap between any two consecutive meetings in number of days*</i>
22 <sup>nd</sup> September, 2021	Yes	3	2	6 <sup>th</sup> May, 2021	138 <sup>#</sup>
<i>This information has to be mandatorily be given for audit committee, for rest of the committees giving this information is optional **to be filled in only for the current quarter meetings</i>					
# the period of 120 days was already over on the 7 <sup>th</sup> September, 2021(date of notification of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Fifth Amendment) Regulations, 2021). The Company will ensure the gap between two Audit Committee Meetings will not exceed 120 days in future.					
<b>V. Related Party Transactions</b>					
<i>Subject</i>			<i>Compliance status (Yes/No/NA)</i>		
			<i>refer note below</i>		
Whether prior approval of audit committee obtained			Yes (For Subsidiary Company )		
Whether shareholder approval obtained for material RPT			There is no material Related Party transactions hence not applicable		
Whether details of RPT entered into pursuant to omnibus approval have been reviewed by the Audit Committee			Not Applicable		

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**Note:**

- 1 In the column "Compliance Status", compliance or non-compliance may be indicated by Yes/No/N.A. For example, if the Board has been composed in accordance with the requirements of Listing Regulations, "Yes" may be indicated. Similarly, in case the Listed Entity has no related party transactions, the words "N.A." may be indicated.
- 2 If status is "No" details of non-compliance may be given here.

**VI. Affirmations**

1. The composition of Board of Directors is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The composition of the following committees is in terms of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
  - a. Audit Committee
  - b. Nomination & Remuneration Committee
  - c. Stakeholders Relationship Committee
  - d. Risk management committee (as applicable)
3. The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
4. The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. This report and/or the report submitted in the previous quarter will be placed before Board of Directors. Any comments/observations/advice of the board of directors will be mentioned here.

**For Aadhar Housing Finance Limited**

Sreekanth V. N.

FCS:-4191

Company Secretary & Compliance Officer

Date:-20<sup>th</sup> October, 2021



**Note:**

Information at Table I and II above need to be necessarily given in 1<sup>st</sup> quarter of each financial year. However, if there is no change of information in subsequent quarter(s) of that financial year, this information may not be given by Listed entity and instead a statement "same as previous quarter" may be given.

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