

802, Natraj by Rustomjee, Western Express Highway, Sir MV Road Junction, Andheri East, Mumbai - 400069. Tel: 41689900 / 61213400 Fax : 4168 9934

Date: 28th June, 2022

To, The General Manager, BSE Limited, P.J. Towers, Dalal Street, Mumbai- 400001

Kind Attn.: Listing Corporate Relationship Department

Sub: Disclosure under Regulation 51(2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Intimation of withdrawal of credit rating by CRISIL Ratings Limited for Fixed Deposit (FD) program of the Company

Ref.: Company Code- 10844 /11302

Dear Sir/ Madam,

We wish to intimate that, CRISIL Ratings Limited has reaffirmed and withdrawn the FAA-(stable) rating assigned to the Fixed deposit program of the Company. The withdrawal is in line with CRISIL Ratings' withdrawal policy. A copy of the letter received from CRISIL Ratings Limited is enclosed along with this letter.

Further, as intimated vide our letter dated 20<sup>th</sup> June, 2022, the fixed deposit program of the Company is currently assigned CARE AA; Stable rating from CARE Ratings Limited.

Please note, the Company has stopped accepting any fresh or renewal of deposits from public since May 2019, pursuant to the instructions issued by National Housing Bank as a condition for approval of the change in control & management of the Company.

Kindly take this on your record & acknowledge receipt.

Thanking you. For Aadhar Housing Finance Limited

Harshada Pathak Assistant Company Secretary

Encl.: As above

CC: Debenture Trustees

Aadhar Housing Finance Ltd.

## Ratings

CONFIDENTIAL

RL/VYBHFIN/296464/FD/0622/37207 June 27, 2022

Shri. Deo Shankar Tripathi Chief Executive Officer & Managing Director Aadhar Housing Finance Limited #3. II Floor. JVT Towers 8th Main Road. S.R Nagar, Bengaluru Urban - 560027

Dear Shri. Deo Shankar Tripathi,

## Re: Withdrawal of CRISIL Rating for the Fixed Deposit Programme of Aadhar Housing Finance Limited

All ratings assigned by CRISIL Ratings are kept under continuous surveillance and review.

This is in relation to your letter dated June 16, 2022 requesting CRISIL Ratings to withdraw the outstanding rating for the captioned debt programme of Aadhar Housing Finance Limited. CRISIL Ratings has, after due consideration. Reaffirmed and withdrawn the "FAA-/Stable" (pronounced F double A minus rating with Stable outlook) rating assigned to the captioned Debt Programme.

Should you require any clarification, please feel free to get in touch with us.

With warm regards,

Yours sincerely.

(25-1-1)

Rahul Malik Associate Director - CRISII. Ratings

Nivedita Shibu Associate Director - CRISIL Ratings



Disclaimer: A rating by CRISIL Ratings reflects CRISIL Ratings' current opinion on the likelihood of timely payment of the obligations under the rated instrument, and does not constitute an audit of the rated entity by CRISIL Ratings. Our ratings are based on information provided by the issuer or obtained by CRISIL Ratings from sources it considers reliable. CRISIL Ratings does not guarantee the completeness or accuracy of the information on which the rating is based. A rating by CRISIL Ratings by CRISIL Ratings from sources it considers recommendation to buy / sell or hold the rated instrument; it does not comment on the market price or suitability for a particular investor. CRISIL Ratings as a practice of keeping all its ratings under surveillance and ratings are revised as and when circumstances so warrant. CRISIL Ratings is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its ratings. CRISIL Ratings' criteria are available without charge to the public on the web site, <u>www.crisilratings.com</u>. CRISIL Ratings, please visit <u>www.crisilratings.com</u> or contact Customer Service Helpdesk at <u>CRISIL Ratingdesk@crisil.com</u> or at 1800-267-1301

CRISIL Ratings Limited (A subsidiary of CRISIL Limited) Corporate Identity Number: U67100MH2019PLC326247

