

## Simplification of Procedure and Standardization of Formats of Documents for Issuance of Duplicate Securities Certificates

SEBI vide circular no. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/70 dated May 25, 2022, read with Para 22 of Master Circular for Registrars to an Issue and Share Transfer Agents ('RTAs') dated June 23, 2025 ('Master Circular'), read with SEBI circular no. HO/38/13/11(3)2025-MIRSD-POD/I/1102/2025 dated December 24, 2025 prescribed the documentary, procedural requirements and threshold for duplicate issuance.

To simplify the documentation for issuance of duplicate securities certificates, SEBI has reviewed the threshold to simplify the procedure. The threshold for simplified documentation can be categorized into three brackets:

<b>Bucket A – Value of the Securities* upto Rs. 10,000</b>	
i.	The Security holder shall submit an <u>undertaking</u> as per format specified at <u>Annexure-A</u> on a plain paper
<b>Bucket B – Value of the Securities* more than Rs. 10,000 upto Rs. 10,00,000</b>	
i.	<p>The Security holder shall submit an <u>Affidavit-cum-Indemnity bond</u> as per the format prescribed <u>Annexure-A</u>, on a <u>non-judicial stamp paper</u> of appropriate value as prescribed by the Stamp Act of the state where the claimant resides.</p> <p><i>(The value of the non-judicial stamp paper shall be reckoned as higher of the amount as prescribed for an affidavit and an indemnity individually.)</i></p>
<b>Bucket C – Value of the Securities* more than Rs. 10,00,000</b>	
i.	<p>The Security holder shall submit an <u>Affidavit-cum-Indemnity bond</u> as per the format prescribed <u>Annexure-A</u>, on a <u>non-judicial stamp paper</u> of appropriate value as prescribed by the Stamp Act of the state where the claimant resides.</p> <p><i>(The value of the non-judicial stamp paper shall be reckoned as higher of the amount as prescribed for an affidavit and an indemnity individually.)</i></p>
ii.	<p>Submit a <u>copy of FIR</u> including e-FIR/Police complaint/Court injunction order/copy of plaint (where the suit filed has been accepted by the Court and Suit No. has been given), necessarily having details of the securities, folio number, distinctive number range and certificate numbers.</p> <p><i>(An overseas securities holder, in lieu copy of FIR, shall be permitted to provide self-declaration of the security certificates lost/misplaced/stolen which shall be duly notarized/ apostilled/attested by the Indian Consulate / Embassy in their country of residence, along with self-attested copies of valid passport and overseas address proof)</i></p>

\* The value of the securities shall be computed on the basis of the closing price of such securities at any one of the recognized Stock Exchanges a day prior to the date of submission in the application.

In case of non-availability of Certificate Nos./Distinctive Nos./ Folio nos., the RTA (upon written request by the security holder) shall provide the same, to the security holder only where the signature and the address of the securityholder matches with the RTA / listed company's records. In case the signature and/or the address do not match, the security holder shall first comply with the KYC procedure and then only the details of the securities shall be provided to the security Holderby the RTA/listed company.

The securities holder/claimant shall submit duly filled up **Form ISR-4 (Annexure - B)**. Duplicate securities shall be issued in dematerialized mode only.

Defaced certificates shall be kept in custody of the Company/ RTA and disposed of in the manner authorized by the Board of the Company.

**Operational Guidelines for Processing Investor's Service Request for the Purpose of Issuance of Duplicate Securities**

a.	After verifying and processing the documents submitted for issuance of duplicate securities, the RTA / Issuer Companies shall intimate the claimant(s) about its execution as may be applicable, within 30 days of the receipt of such request, by way of issuing a <b>Letter of Confirmation (Annexure- C)</b>
b.	For issuance of duplicate securities, the RTA shall retain the physical securities (if available, e.g. in case of torn/decrepit/mutilated etc.) as per the existing procedure and deface the certificate with a stamp "Letter of Confirmation Issued" on the face / reverse of the certificate, subsequent to processing of service request. In case of loss of certificate, the RTA shall directly issue LOC and there is no requirement to print duplicate security certificate
c.	The Letter of Confirmation shall, inter-alia, contain details of folio and demat account number (if available) of the claimant(s)
d.	The Letter of Confirmation shall be sent by the RTA / Issuer Companies through Registered / Speed Post to the claimant(s). Additionally, the RTA/Issuer Companies may send such letter through e-mail with e-sign and / or digital signature
e.	Within 120 days of issue of the Letter of Confirmation, the claimant(s) shall submit the demat request, along with the original Letter of Confirmation or the digitally signed copy of the Letter of Confirmation, to the Depository Participant ("DP")
f.	DP shall generate the demat request on the basis of the Letter of Confirmation and forward the same to the Issuer Company / RTA for processing the demat request
g.	In case of the securities which are required to be locked in, the RTA while approving / confirming the demat request, shall incorporate / intimate the Depository about the lock-in and its period.

h.	The RTA / Issuer Companies shall issue a reminder after the end of 45 days and 90 days from the date of issuance of the Letter of Confirmation, informing the claimant(s) to submit the demat request as above, in case no such request has been received by the RTA / Issuer Company
i.	In case of non-receipt of demat request from the claimant(s) within 120 days of the date of issue of the Letter of Confirmation, the securities shall be credited to Suspense Escrow Demat Account of the Issuer Company.

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**Format for Affidavit-cum-Indemnity**

**FORM-A**

**AFFIDAVIT-CUM-INDEMNITY**

**[For issuance of duplicate securities]**

**Note: *This affidavit is to be executed in the presence of a Public Notary (in cases where the value of securities exceeds Rs. Ten Thousand)***

[To be submitted in non-judicial stamp paper of appropriate value as prescribed by the Stamp Act of the state where the claimant resides (in cases where the value of securities exceeds Rs. Ten Thousand)]

I/We, \_\_\_\_\_  
Son / daughter/spouse of \_\_\_\_\_ residing at \_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_, having Permanent Account No (s) \_\_\_\_\_  
do hereby solemnly affirm and state on oath as follows.

1. That I/We, \_\_\_\_\_ ("all the shareholders") hold the following \_\_\_\_\_(number of) securities under Folio no. \_\_\_\_\_ in \_\_\_\_\_(name of the company) in my/ our name as single holder / joint holder:

Compan y Name	Folio Number	Number and face value of securities held	Security Certificat e No.	Distinctive Nos.	
				From	To
1)					
2)					
3)					

2. I/We \_\_\_\_\_ swear / solemnly declare that the above securities were acquired by \_\_\_\_\_

me/us for valuable consideration out of my/our own investment/funds against allotment in Public Issue/allotment in Right Issue or acquired from the market/through inheritance in the year(s).

3. I/We \_\_\_\_\_ further swear / solemnly declare that I/ we am/are applying for issue of duplicate certificate(s) to me/us on the ground that the original security(ies) certificate(s) has/have been misplaced / not found by me/us, despite a diligent search made by me/us in this behalf.

4. I/We \_\_\_\_\_ further swear /solemnly declare that the said securities are not sold or pledged or deposited by way of security to any person/company.

5. I/We \_\_\_\_\_ hereby further swear / solemnly declare that if, after the duplicate share certificate(s) is / are issued to us as aforesaid, the original security(ies) certificate(s) is / are at any time subsequently, found, recovered or traced by us or by anyone on our behalf, then, we unconditionally undertake not to deal with the said original share certificate(s) in any manner whatsoever (whether by physical transfer or dematerialization or as security or pledge) and further unconditionally undertake to promptly surrender the original share certificate(s) to the RTA / Company, for cancellation.

6. I/We \_\_\_\_\_ am/are making the above solemn declaration on oath with full knowledge of the fact that in the event the original security (ies) certificate(s) issued is /are found, recovered and traced by me/us and instead of surrendering the same is / are dealt with by me/us as aforesaid, the Company will be at liberty to adopt civil and / or criminal proceedings against me/us for my/our failure to promptly surrender the original security (ies) certificate(s), for cancellation and for breach of my/our solemn declaration and undertaking not to deal with the original security (ies) certificate(s) in any manner whatsoever as aforesaid at my/our entire risk as to cost and consequences.

7. I/We hereby jointly and severely agree and undertake to indemnify and keep indemnified, saved, defended, harmless, the aforesaid (Name of the Company/RTA) and its successors and assigns for all time hereafter against all losses, costs, claims, actions, demands, risks, charges, expenses, damages, etc., whatsoever which you may suffer and/or incur by reason of your, at my/our request, issuing the said Duplicate Securities as herein above mentioned, to the undersigned.

Signature of all deponents :

X \_\_\_\_\_  
\_\_\_\_\_

**VERIFICATION**

We hereby solemnly affirm and state that what is stated herein above is true to our knowledge and nothing has been concealed therein and that we are competent to contract and entitled to rights and benefits of the above mentioned securities.

IN WITNESS WHEREOF the said 1) Mr. /Ms. \_\_\_\_\_ (Name and signature of the witness) \_\_\_\_\_

And 2) Mr. /Ms. \_\_\_\_\_ Name and signature of the witness  
\_\_\_\_\_, have hereunto set their respective hands and seals this day of

Address of First holder / Applicant :

ode \_\_\_\_\_ Pinc  
ode \_\_\_\_\_

Signature of All holder(s) / Applicant(s) :

**FOR OFFICE USE ONLY**

Signature checked by :

Signed before me

at: \_\_\_\_\_

on: \_\_\_\_\_

Signed before me

Place: \_\_\_\_\_

Date : \_\_\_\_\_

X -----

Signature of Notary with Official Seal of Notary & Regn. No.

## Form ISR-4

(see circular No. SEBI/HO/MIRSD/MIRSD\_RTAMB/P/CIR/2022/8 dated January 25, 2022 on Issuance of Securities in dematerialized form in case of Investor Service Requests)

## **Request for issue of Duplicate Certificate and other Service Requests**

(for Securities - Shares / Debentures / Bonds, etc., held in physical form)

Date: \_\_\_\_\_ / \_\_\_\_\_ / \_\_\_\_\_

**A. Mandatory Documents / details required for processing all service request:**

I / We are submitting the following documents / details and undertake to request the Depository Participant to dematerialize my / our securities within 120 days from the date of issuance of Letter of Confirmation, received from the RTA/Issuer Company (tick ✓ as relevant, refer to the instructions):

PAN Nomination / Declaration to Opt-out	Specimen Signature
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\* (Your address, e-mail address, mobile number and bank details shall be updated in your folio from the information available in your **CML**). You can authorize the RTA to update the above details for all your folios. In this regard, please refer to and use [Form ISR-1](#) in [SEBI](#) circular dated November 03, 2021.

**B.** I / We request you for the following (tick ✓ relevant box)

<input type="checkbox"/> Issue of Duplicate certificate	<input type="checkbox"/> Claim from Unclaimed Account	Suspense
<input type="checkbox"/> Replacement / Renewal / Exchange of securities certificate	<input type="checkbox"/> Endorsement	
<input type="checkbox"/> Sub-division / Splitting of securities certificate	<input type="checkbox"/> Consolidation of Folios	
<input type="checkbox"/> Consolidation of Securities certificate	<input type="checkbox"/> Transmission	
<input type="checkbox"/> Transposition ( <i>Mention the new order of holders here</i> )		
<input type="checkbox"/> Claim from Suspense Escrow Demat Account		

C. I / We are enclosing certificate(s) as detailed below\*\*:

Name of the Issuer Company	
Folio Number	

Name(s) of the security holder(s) as per the certificate(s)	1. 2. 3.
Certificate numbers	
Distinctive numbers	
Number & Face value of securities	

\*\* Wherever applicable / whichever details are available

**D. Document / details required for specific service request:**

I.  Duplicate securities certificate

II.  Claim from Unclaimed Suspense Account

Securities claimed	(in numbers) (in words)
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III.  Replacement / Renewal / Exchange of securities certificate

(that is defaced, mutilated, torn, decrepit, worn out or where the page on the reverse is fully utilized)

IV.  Endorsement

V.  Sub-division / Splitting of securities certificate

VI.  Consolidation of securities certificate/Folios

VII.  Transmission

VIII.  Transposition

IX.  Claim from Suspense Escrow Demat Account

Securities claimed	(in numbers) (in words)
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*Provide / attach original securities certificate(s) for request for item numbers III to VIII above.*

**Declaration:** All the above facts stated are true and correct to best of my / our knowledge and belief.

	<b>Security Holder 1 / Claimant</b>	<b>Security Holder 2</b>	<b>Security Holder 3</b>
Signature	✓	✓	✓
Name	✓	✓	✓
Full address	✓		
PIN	✓ <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>

After processing the service request, the RTA shall issue a 'Letter of Confirmation' to the securities holder/claimant, which is valid only for 120 days. Using this 'Letter of Confirmation', the securities holder/claimant shall request the DP to dematerialize the securities, failing which the securities shall be credited to the Suspense Escrow Demat Account of the Company.

**RTA / ISSUER COMPANY NAME AND ADDRESS**

Name:  
Address:

Date:

Dear Sir/Madam,

**LETTER OF CONFIRMATION****Sub: Issuance of Securities in dematerialized form in case of Investor Service Requests****Name of the Company:**

We refer to the request received from you for issuance of securities in your name. We would like to inform you that the request has been approved as detailed below:

Name of first holder & PAN Joint holder 1 & PAN Joint holder 2 & PAN	
Number of securities	
Folio Number	
Certificate numbers	
Distinctive numbers	
Lock-In	Yes or No. If yes, lock-in from ____/____/____ till ____/____/____ (DD/MM/YYYY)

As you may be aware, SEBI vide Gazette Notification no. SEBI/LAD-NRO/GN/2022/66 dated January 24, 2022, has mandated that the securities that are issued pursuant to investor service request shall henceforth be issued in demat mode only and hence the security certificates (wherever applicable) are retained at our end.

Accordingly, within 120 days of this letter, please request your Depository Participant (**DP**) to demat these securities using the Dematerialization Request Form (**DRF**). Please fill the DRF with the details mentioned in this letter, sign it and present this letter in original to your DP along with the DRF for enabling your DP to raise a Demat Request Number (**DRN**). In case you do not have a demat account, kindly open one with any DP. Please note that you can open Basic Service Demat Account at minimal / nil charges.

Please note that **this letter is valid only for a period of 120 days** from the date of its issue within which you have to raise demat request with the DP as above. Any request for processing demat after the expiry of aforesaid 120 days will not be entertained and as per the operating guidelines issued by SEBI, the subject securities shall be transferred to a Suspense Escrow Demat Account of the Company.

Thanking you,

Yours faithfully,  
For ABCD Limited (RTA)  
Authorized Signatory