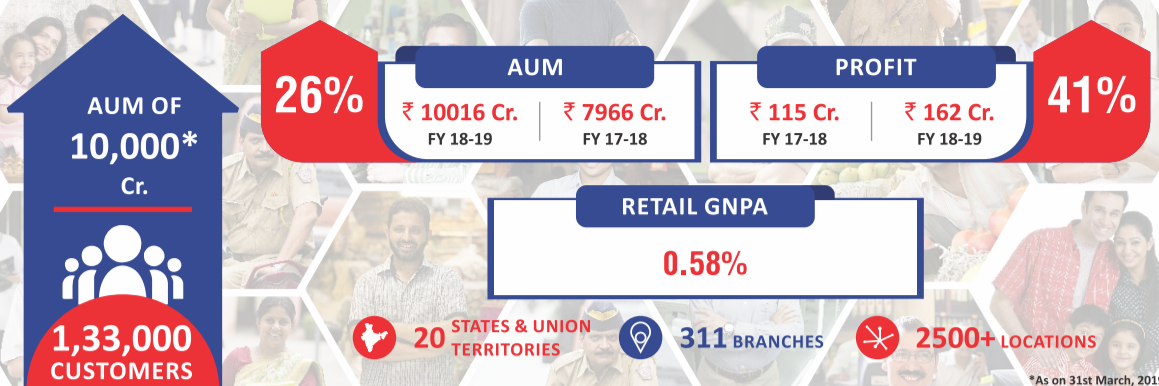


HIGHLIGHTS OF FINANCIAL YEAR 2018-19



STATEMENT OF FINANCIAL RESULTS FOR THE SIX MONTHS AND YEAR ENDED MARCH 31, 2019

PARTICULARS	FOR THE SIX MONTHS ENDED MARCH 31, 2019	FOR THE SIX MONTHS ENDED MARCH 31, 2018	FOR THE YEAR ENDED MARCH 31, 2019	FOR THE YEAR ENDED MARCH 31, 2018	FOR THE YEAR ENDED MARCH 31, 2019	FOR THE YEAR ENDED MARCH 31, 2018
	STANDALONE			CONSOLIDATED		
	UNAUDITED	AUDITED	UNAUDITED	AUDITED	AUDITED	
1 Income						
Revenue from operations						
a) Interest income	58,203	38,679	109,495	70,474	109,495	70,474
b) Net gain on fair value changes	1,434	933	2,483	1,447	2,485	1,447
c) Net gain on derecognition of financial instruments under amortised cost category	9,185	1,873	9,185	3,635	9,185	3,635
d) Fees and commission Income	-	2,357	2,792	5,030	5,211	5,944
Total revenue from operations	68,822	43,842	123,955	80,586	126,376	81,500
Other income	2	9	4	14	2	12
Total income	68,824	43,851	123,959	80,600	126,378	81,512
2 Expenses						
Finance costs	40,555	24,775	73,051	46,227	73,051	46,227
Impairment on financial instruments	1,630	1,613	2,737	2,603	2,737	2,603
Employees benefits expense	8,319	5,689	15,279	9,721	17,600	10,605
Depreciation and amortisation	284	201	529	363	529	363
Other expenses	4,013	3,271	7,437	5,511	7,508	5,554
Total expenses	54,801	35,549	99,033	64,425	101,425	65,352
3 Profit before tax and exceptional items (1-2)	14,023	8,302	24,926	16,175	24,953	16,160
4 Exceptional item	1,386	-	1,386	-	1,386	-
5 Profit before tax (3-4)	12,637	8,302	23,540	16,175	23,567	16,160
6 Tax expense						
Current tax	2,121	3,192	6,011	5,673	6,032	5,673
Deferred tax	2,300	(855)	1,305	(980)	1,298	(984)
	4,421	2,337	7,316	4,693	7,330	4,689
7 Profit after tax	8,216	5,965	16,224	11,482	16,237	11,471
8 Other comprehensive income						
Items that will not be reclassified to profit or loss						
i Remeasurements of the defined employee benefit plans	(21)	(131)	(60)	(224)	(53)	(224)
ii Income tax relating to items that will not be reclassified to profit or loss	(7)	(46)	(21)	(78)	(19)	(78)
Total other comprehensive income (i - ii)	(14)	(85)	(39)	(146)	(34)	(146)
9 Total comprehensive income	8,202	5,880	16,185	11,336	16,203	11,325
10 Paid-up Equity Share Capital (Face value Rs. 10 per equity share)	2,515	2,515	2,515	2,515	2,515	2,515
11 Earnings per equity share*						
Basic earning per share (Rs.)	32.67	23.72	64.51	53.49	64.56	53.44
Diluted earning per share (Rs.)	32.44	23.72	64.06	53.49	64.11	53.44

*EPS is not annualized for the half year ended March 31, 2019 and March 31, 2018.

Notes:

- Effective April 01, 2018, the Company has adopted all the Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ("Ind AS") and the adoption was carried out in accordance with Ind AS 101, First-time Adoption of Indian Accounting Standards, with April 01, 2017 as the transition date. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP. This Statement has been compiled from the related Ind AS financial statements which has been prepared in accordance with the Ind AS and other accounting principles generally accepted in India.
- The above results of the Company were reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on April 30, 2019, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DFI/69/2016 dated August 10, 2016 (the "Regulation").
- The Holding Company and Dewan Housing Finance Limited, along with promoter shareholders (collectively "sellers") have entered into a share purchase agreement on February 02, 2019 with BCP Topco VII Pte. Ltd., which is held through intermediary companies by private equity funds managed by wholly owned subsidiaries of The Blackstone Group L.P. (collectively "Blackstone"), for transfer of the sellers' entire stake in the company constituting 80.76% of the equity share capital to Blackstone, subject to regulatory and other approvals. Blackstone will also infuse INR 800 crores fresh equity capital into the Company as part of the transaction.
- The comparative results and other information for the six months ended March 31, 2018 are not reviewed by the auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs. The above Statement includes the results for the half year ended March 31, 2019 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the half year of the current financial year which were subject to limited review by auditors.
- The Company operates only in one Operating Segment i.e. Housing Finance business - Financial Services and all other activities are incidental to the main business activity, hence have only one reportable Segment as per Indian Accounting Standard 108 "Operating Segments".
- The Company has made disbursement during the year ended March 31, 2019 amounting to Rs. 3,19,185 Lakh (Rs. 3,90,465 Lakh during the year ended March 31, 2018).
- Information as required by Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and balance sheet is available in full result at website of stock exchange <https://www.bseindia.com> and Company's website <https://www.aadharhousing.com/>.
- During the six months and year ended March 31, 2019, the Company has paid one-time retention bonus to its employees amounting to ₹ 1,386 lakh that is debited to the Statement of Profit & Loss. Considering the nature, frequency, and materiality of the item it is treated as an exceptional item in the Statement of Profit & Loss.
- Reconciliation of net profit for the corresponding half year ended and year ended March 31, 2018 and net equity for the year ended between IGAAP and Ind AS is as under:

Reconciliation of net profit

PARTICULARS	FOR THE SIX MONTHS ENDED MARCH 31, 2018	FOR THE YEAR ENDED MARCH 31, 2018	FOR THE YEAR ENDED MARCH 31, 2018
	Standalone		Consolidated
Net profit after tax as per previous GAAP	5,871	9,973	9,962
Adjustment on account of:			
Effective interest rate for financial assets and liabilities recognised at amortised cost / net interest on credit impaired loan	(2,004)	(2,947)	(2,947)
Net gain on derecognition of financial instruments under amortised cost category	1,873	3,635	3,635
Expected credit loss (Impairment on financial instruments)	(526)	(630)	(630)
Fair value of investment	(6)	(11)	(11)
Reclassification of actuarial gain losses (net of tax) to OCI	53	146	146
Deferred tax adjustment on special reserve and balance sheet approach as per Ind AS	704	1,316	1,316
Net profit after tax as per Ind AS	5,965	11,482	11,471
Other comprehensive income (Net of taxes)	(85)	(146)	(146)
Total comprehensive income as per Ind AS	5,880	11,336	11,325

Reconciliation of net equity

PARTICULARS	FOR THE YEAR ENDED MARCH 31, 2018	
	Standalone	Consolidated
Net equity as per previous GAAP	69,960	69,949
Adjustment on account of:		
Effective interest rate for financial assets and liabilities recognised at amortised cost / net interest on credit impaired loan	(2,841)	(2,841)
Net gain on derecognition of financial instruments under amortised cost category	5,669	5,669
Expected credit loss (Impairment on financial instruments)	(936)	(936)
Fair value of investment	24	24
Deferred tax adjustment on special reserve and balance sheet approach as per Ind AS	(37)	(37)
Net equity as per Ind AS	71,839	71,828

10. During the year ended March 31, 2019, the Company has issued and allotted by way of public issue, 67,64,011 Secured Redeemable Non Convertible Debentures ("NCDs") having face value of Rs. 1000/- each aggregating to Rs. 67,64,011 Lakh to the respective successful applicants in various series under six different categories in terms of the shelf prospectus and tranche 1 prospectus dated September 03, 2018. The said NCDs were allotted on September 29, 2018 and subsequently listed on BSE Limited.

For and on behalf of the Board of Directors of Aadhar Housing Finance Limited

Place : Mumbai
Date: 30th April, 2019

Deo Shankar Tripathi
Managing Director & CEO
DIN 07153794

Aadhar Housing Finance Ltd. (formerly known as DHFL Vysya Housing Finance Ltd.), CIN: U66010KA1990PLC011409, Registered Office: No. 3, JVT Towers, 8th 'A' Main Road, Sampangiramanagar, Near Hudson Circle, Bengaluru- 560 027 | Corporate Office: 201, Raheja Point-1, Nr. SVC Bank, Nehru Road, Vokola, Santacruz (E), Mumbai- 400 055 | Tel. No.: 022 39509900/61213400 | Fax: 022 39509934 | Customer Care Toll Free: 1800 3004 2020 | E-mail: customercare@aadharhousing.com | Website: www.aadharhousing.com

AADHAR HOUSING FINANCE LTD
HOME LOAN | LOAN AGAINST PROPERTY | FIXED DEPOSIT