

HIGHLIGHTS OF FINANCIAL YEAR 2017-18
NETWORK

 19 STATES

275 BRANCHES

1500+ LOCATIONS

▲ 67%*
DISBURSEMENT
 ₹ 3905 Cr. (Annual)

▲ 60%*
AUM
 ₹ 7966 Cr.

▲ 103%*
PROFIT
 ₹ 100 Cr. (Annual)

0.58%
GNPA
 (On Retail AUM)

MORE THAN 1,00,000 HAPPY CUSTOMERS

*Above growth numbers are based on combined figures of previous year of both the entities, erstwhile Aadhar Housing Finance limited (Transferor company) and Aadhar Housing Finance Limited (formerly known as DHFL Vysya Housing Finance Limited) (Transferee company) to make it comparable.

AUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE HALF YEAR AND YEAR ENDED MARCH 31, 2018

PARTICULARS	(₹ in Lakh)				
	FOR THE SIX MONTHS ENDED MARCH 31, 2018	FOR THE SIX MONTHS ENDED MARCH 31, 2017	FOR THE YEAR ENDED MARCH 31, 2018	FOR THE YEAR ENDED MARCH 31, 2017	FOR THE YEAR ENDED MARCH 31, 2018
	STANDALONE				CONSOLIDATED
1 INCOME					
Revenue from operations	43,354	10,889	79,806	21,198	80,719
Other income	10	3	14	4	12
Total income	43,364	10,892	79,820	21,202	80,731
2 Expenses					
Finance costs	24,920	7,468	46,201	14,632	46,201
Employees benefits expense	5,774	1,048	9,878	1,728	10,761
Depreciation and amortisation	201	29	363	55	363
Provision for contingencies	1,243	307	1,987	425	1,987
Other expenses	3,166	448	5,486	786	5,528
Total expenses	35,304	9,300	63,915	17,626	64,840
3 Profit before tax (1-2)	8,060	1,592	15,905	3,576	15,891
4 Tax expenses	2,964	568	5,932	1,255	5,929
5 Profit for the period / year (3-4)	5,096	1,024	9,973	2,321	9,962
6 Extraordinary items / Exceptional Items	-	-	-	-	-
7 Net Profit / (loss) for the period / year (5-7)	5,096	1,024	9,973	2,321	9,962
8 Paid-up Equity Share Capital (Face value ₹ 10 per equity share)	2,515	1,108	2,515	1,108	2,515
9 Paid-up Debt Capital (Long term Borrowing + Short term Borrowings + Current Maturity of Long Term Borrowings)	6,33,014	1,69,715	6,33,014	1,69,715	6,33,014
10 Reserves excluding revaluation reserve	67,439	14,265	67,439	14,265	67,428
11 Debenture redemption reserve	-	-	-	-	-
12 Earnings per equity share (refer note 1)					
Basic and diluted earning per share (₹)	23.74	14.71	46.46	24.56	46.41
Face value per equity share (₹)	10	10	10	10	10
13 Debt equity ratio [(Long term Borrowing + Short term Borrowings + Current Maturity of Long Term Borrowings) / Shareholder Funds]	9.05	11.04	9.05	11.04	9.05
14 Debt Service Coverage Ratio [(Profit before tax + Interest and other charges)/(Interest and other charges + Principal Repayment)]	0.83	1.29	0.49	0.32	0.49
15 Interest service coverage ratio (Profit Before Tax + Interest and Other Charges / Interest and Other Charges)	1.32	1.21	1.34	1.24	1.34
16 Net Worth	69,954	15,373	69,954	15,373	69,943
17 Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	Nil	Nil	Nil	Nil	Nil

Notes:

- Earnings per share for the six months ended is not annualised.
- Aadhar Housing Finance Limited (Formerly known as DHFL Vysya Housing Finance Limited) "The Company" is engaged in the Housing Finance Business - Financial Services and all other activities are incidental to the main business activity, and has its operations within India. Accordingly there are no separate reportable segments as per Accounting Standard 17 (AS-17) "Segment Reporting".
- Disbursement during the six months and year ended 31st March 2018 amounting to ₹ 2,40,820 Lakh and ₹ 3,90,465 Lakh (₹ 35,800 Lakh and ₹ 64,565 Lakh during the six months and full year ended 31st March 2017)
- a) In terms of the scheme of amalgamation approved by the National Company Law Tribunal, Bengaluru Bench (NCLT) vide its order dated 27th October, 2017, with an appointed date of 1st April, 2016 and an effective date of 20th November, 2017, being the date on which the order was filed with the Registrar of Companies, erstwhile Aadhar Housing Finance Limited has amalgamated with the Company.
b) The amalgamation has been accounted under 'purchase method' as envisaged in the Accounting Standard 14 (AS 14) 'Accounting for Amalgamations' as prescribed under the companies (Accounting Standards) Rules, 2016. Accordingly, the Assets and Liabilities taken over on amalgamation of the transferor company are fair valued as on the appointed date. In consideration, company has allotted equity shares in accordance with the swap ratio approved by the NCLT viz. 10 shares of the company for every 119 shares of Transferor Company. The shares are fair valued for the purpose of recording in books of accounts based on the equity valuation considered in arriving at the swap ratio. Amalgamation has been given effect from appointed date i.e 1st April, 2016.
c) As the scheme has become effective from 20th November, 2017, the figures for the current year includes the operations of both the Transferor Company and Transferee Company. The profit for the year ended March 31, 2017 amounting to ₹ 2,587 Lakh has been adjusted to the opening reserves. Accordingly, the figures for the year ended 31st March, 2018 are after giving effect to the amalgamation, while the comparative figures upto 31st March, 2017 are before giving effect to the amalgamation and hence are not strictly comparable"
- CARE and Brickwork has assigned CARE AA+ (SO) and BWR AA+ (SO) respectively for Non Convertible Debentures and there has been no change in the rating during the Financial Year 2017-18.
- The Non-Convertible Debentures of the Company as at 31st March, 2018 are secured by way of first pari-passu charge on specific immovable property, housing loans, other receivables and other current assets of the Company as applicable. The Company has maintained required full asset cover.
- In terms of Regulation 52 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 the above results for the half year ended and year ended 31st March, 2018 have been reviewed and recommended by the Audit Committee of Directors and subsequently approved by the Board of Directors at their respective meetings held on 24th April, 2018 and the statutory auditors of the Company have conducted an audit of above standalone and consolidated financial results for the half year and year ended March 31, 2018.
- The Board of Directors at its meeting held on 24th April, 2018 have recommended a payment of dividend of ₹ 7/- per equity share of ₹ 10 each. The proposal is subject to approval of equity shareholders at the ensuing Annual General Meeting.
- Amounts for the half year ended and year ended March 31, 2017 were audited by previous auditors - B M Chaturvedi & Co.
- The figures for the Previous period/years have been regrouped, restated and reclassified, where necessary. The figures of last six months are the balancing figures between audited figures in respect of full financial year and year to date figures upto the first six month of the respective financial years and after giving the effect of amalgamation scheme as stated in note no. 4.

 For and on behalf of the Board of
 Directors of Aadhar Housing Finance Limited

 Place : Mumbai
 Date: 24th April, 2018

 Kapil Wadhawan
 Chairman

Aadhar Housing Finance Ltd. (formerly known as DHFL Vysya Housing Finance Ltd.), CIN: U66010KA1990PL0011409, Registered Office: No. 3, JVT Towers, 8th 'A' Main Road, Sampangiramanagar, Near Hudson Circle, Bengaluru- 560 027 | Corporate Office: 201, Raheja Point-1, Nr. SVC Bank, Nehru Road, Vakola, Santacruz (E), Mumbai- 400 055 | TeL No.: 022 39509900/61213400 | Fax: 022 39509934 | Customer Care Toll Free: 1800 3004 2020 | E-mail: customercare@aadharhousing.com | Website: www.aadharhousing.com