

Date: May 29, 2024

To,  
The General Manager,  
BSE Ltd.  
P. J. Towers, Dalal Street,  
Mumbai- 400001  
Scrip Code: 544176

To  
Sr. General Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex  
Bandra (E), Mumbai – 400 051  
Symbol: AADHARHFC

**Sub.: Intimation under Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015- Outcome of Board Meeting.**

Dear Sir/ Madam,

As per Regulation 30, 33, Regulation 51 (2) read with schedule III, Regulation 52, Regulation 54, Regulation 63 and other applicable provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR Regulations”), the Board of Directors at its Meeting held on May 29, 2024, has inter alia considered and approved the following agenda items:

- The Audited Standalone and Consolidated Annual Financial Results for year ended March 31, 2024;
- The modification &/or revalidation of Borrowing powers/limits of the Company including issuance of Debentures and approval to create charge by way of mortgage and/or Hypothecation on various assets of the Company;
- Increase the Retail Prime Lending Rate (RPLR) by 25 basis points, to be effective from June 16, 2024.
- On the recommendation of the Audit Committee, the Board of Directors of the Company, has recommended the appointment of M/s. Aashish K. Bhatt & Associates, having ACS No. 19639 and Certificate of Practice number 7023, as Secretarial Auditors of the Company for FY 24-25 onwards, in place of Secretarial Auditor, M/s. Roy Jacob & Co, Practicing Company Secretary.

Accordingly, please find enclosed herein:

- The Audited Financial Results for the quarter and year ended March 31, 2024, along with the Audit Report by the Joint Statutory Auditors;
- Press release on the Annual Audited Standalone and Consolidated Financial Results of the Company for the financial year ended 31<sup>st</sup> March 2024;
- Disclosure of Related Party Transactions for the half year ended March 31, 2024 pursuant to Regulation 23 (9) of SEBI LODR Regulations;
- Disclosure of Statement indicating utilisation of issue proceeds and Statement indicating deviation/ variation in the use of proceeds of issue of listed Non-convertible Securities as per Regulation 52(7) and 52(7A) of the SEBI LODR Regulations;
- Security cover disclosure as per Regulation 54 (3) of the SEBI LODR Regulations;

**Aadhar Housing Finance Ltd.**

CIN: U66010KA1990PLC011409  
**Regd. Office:** 2nd Floor, No. 3, JVT Towers, 8th 'A' Main Road,  
S.R Nagar, Bengaluru – 560 027, Karnataka.  
Toll Free No: 1800 3004 2020 [www.aadharhousing.com](http://www.aadharhousing.com)  
[customer-care@aadharhousing.com](mailto:customer-care@aadharhousing.com)

- Declaration on Unmodified Opinion on Joint Statutory Auditors' Report under proviso to Regulations 33(3)(d) and Regulations 52(3)(a) of SEBI LODR Regulations, 2015;
- Details as per SEBI Circular no. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023 relating to the change in the Secretarial Auditor of the Company;

Please note that the Board Meeting commenced at 4:00 p.m. and concluded at 6:20 p.m.

The above information will also be made available on the website of the Company and can be accessed at <https://aadharhousing.com/disclosures-under-regulation-62-of-the-sebi-lodr-regulation-2015-pdf/financial-results>.

Kindly take the same in your record.

Thanking you.

**For Aadhar Housing Finance Limited**



**Harshada Pathak**  
**Company Secretary and Compliance Officer**

Encl.: As above

CC:- Debenture Trustees-

1. Catalyst Trusteeship Limited
2. Beacon Trusteeship Limited

WALKER CHANDIOK & CO LLP  
Chartered Accountants  
16<sup>th</sup> Floor, Tower III, One International Centre  
S B Marg, Prabhadevi (W)  
Mumbai - 400 013

Kirtane & Pandit LLP  
Chartered Accountants  
601, 6<sup>th</sup> Floor, Earth Vintage  
Senapati Bapat Marg, Dadar West  
Mumbai - 400 028

**Independent Auditor's Report on Standalone Annual Financial Results of Aadhar Housing Finance Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Aadhar Housing Finance Limited**

**Opinion**

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Aadhar Housing Finance Limited** ('the Company' or 'the NBFC') for the year ended **31 March 2024**, attached herewith, being submitted by the NBFC pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - (i) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations; and
  - (ii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the NBFC for the year ended 31 March 2024.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Statement* section of our report. We are independent of the NBFC in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and Those Charged with Governance for the Statement**

4. This Statement, which is the responsibility of the management and has been approved by the NBFC's Board of Directors, has been prepared on the basis of the standalone annual financial statements. The NBFC's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the NBFC in accordance with the Ind AS prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, the RBI Guidelines and other accounting principles generally accepted in India, and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the NBFC and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.





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5. In preparing the Statement, the Board of Directors is responsible for assessing the NBFC's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the NBFC or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the NBFC's financial reporting process.

**Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the NBFC has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls;
  - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the NBFC's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the NBFC to cease to continue as a going concern; and
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





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10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

11. The Statement includes the financial results for the quarter ended 31 March 2024, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which was subject to limited review by us.
12. The audit of standalone financial results for the corresponding quarter and year ended 31 March 2023 included in the Statement was carried out and reported by Walker Chandiook & Co LLP who have expressed unmodified opinion vide their audit report dated 16 May 2023, whose reports has been furnished to **Kirtane & Pandit LLP** and which has been relied upon by them for the purpose of their audit of the Statement.

Our opinion is not modified in respect of this matter.

**For Walker Chandiook & Co LLP**  
Chartered Accountants  
Firm Registration No:001076N/N500013

**Manish Gujral**  
Partner  
Membership No:105117

**UDIN:24105117BKDAOW1853**

Place: Mumbai  
Date: 29 May 2024



**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No:105215W/W100057

**Sandeep D. Welling**  
Partner  
Membership No:044576

**UDIN:24044576BKAUDC1107**

Place: Mumbai  
Date: 29 May 2024



**AADHAR HOUSING FINANCE LIMITED**

CIN:- U66010KA1990PLC011409

**Standalone Statement of financial results for the quarter and for the year ended March 31, 2024**

(Rs in Lakh)

Particulars	For the quarter ended March 31, 2024	For the quarter ended December 31, 2023	For the quarter ended March 31, 2023	For the year ended March 31, 2024	For the year ended March 31, 2023
	Audited (refer note 8 below)	Unaudited	Audited (refer note 8 below)	Audited	Audited
<b>1 Income</b>					
<b>Revenue from operations</b>					
a) Interest income	59,601	57,926	47,673	2,26,933	1,77,628
b) Fees and commission Income	3,259	3,627	1,339	11,116	5,559
c) Net gain on fair value changes	735	654	735	2,214	3,173
d) Net gain on derecognition of financial instruments under amortised cost category	3,703	3,647	4,064	12,090	13,043
<b>Total revenue from operations</b>	<b>67,298</b>	<b>65,854</b>	<b>53,811</b>	<b>2,52,353</b>	<b>1,99,403</b>
Other income	2	2	8	6	24
<b>Total income</b>	<b>67,300</b>	<b>65,856</b>	<b>53,819</b>	<b>2,52,359</b>	<b>1,99,427</b>
<b>2 Expenses</b>					
Finance costs	26,188	25,084	21,346	98,669	79,919
Impairment on financial instruments	(414)	1,207	(607)	4,123	4,921
Employees benefits expense	9,740	8,755	8,030	34,567	27,909
Depreciation and amortisation	576	545	441	2,098	1,649
Other expenses	5,366	4,222	4,166	16,979	12,974
<b>Total expenses</b>	<b>41,456</b>	<b>39,813</b>	<b>33,376</b>	<b>1,56,436</b>	<b>1,27,372</b>
<b>3 Profit before tax and exceptional item (1-2)</b>	<b>25,844</b>	<b>26,043</b>	<b>20,443</b>	<b>95,923</b>	<b>72,055</b>
<b>4 Exceptional item</b>	-	-	2,500	-	2,500
<b>5 Profit before tax (3-4)</b>	<b>25,844</b>	<b>26,043</b>	<b>17,943</b>	<b>95,923</b>	<b>69,555</b>
<b>6 Tax expense</b>					
Current tax	6,087	5,822	4,430	21,798	15,683
Deferred tax	(394)	(123)	(548)	(726)	(586)
	<b>5,693</b>	<b>5,699</b>	<b>3,882</b>	<b>21,072</b>	<b>15,097</b>
<b>7 Profit after tax (5-6)</b>	<b>20,151</b>	<b>20,344</b>	<b>14,061</b>	<b>74,851</b>	<b>54,458</b>
<b>8 Other comprehensive income</b>					
Items that will not be reclassified to profit or loss					
i Remeasurements of the defined employee benefit plans	16	66	(19)	(13)	(4)
ii Income tax relating to items that will not be reclassified to profit or loss	(4)	(2)	5	3	1
<b>Total other comprehensive income (i + ii)</b>	<b>12</b>	<b>64</b>	<b>(14)</b>	<b>(10)</b>	<b>(3)</b>
<b>9 Total comprehensive income</b>	<b>20,163</b>	<b>20,408</b>	<b>14,047</b>	<b>74,841</b>	<b>54,455</b>
<b>10 Paid-up Equity Share Capital</b> (Face value Rs. 10 per equity share )	39,476	39,476	39,476	39,476	39,476
<b>11 Earnings per equity share</b>					
Basic earning per share (Rs.) *	5.10	5.15	3.56	18.96	13.80
Diluted earning per share (Rs.) *	4.88	4.99	3.46	18.32	13.38

\*(EPS is not annualized for the quarter ended March 31, 2024, December 31, 2023 and March 31, 2023 respectively.)



**Notes:**

- The above standalone financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
- The above standalone financial results for the quarter ended and for the year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2024. The audit of the above standalone financial results for the year ended March 31, 2024 has been carried out by the Joint Statutory Auditors. The financial results for the quarter ended December 31, 2023 have been subjected to limited review by the Joint Statutory Auditors of the Company.
- The Company has made an Initial Public Offer (IPO) for 9,52,55,598 equity shares aggregating to Rs 300,000 Lakh of which 6,34,92,063 equity share aggregating to 2,00,000 Lakh were offered by selling shareholder and 3,17,63,535 equity shares aggregating to Rs 100,000 Lakh at the face value of Rs 10 each at a premium of Rs 305 per equity share (excluding discount of Rs 23 per share on employee reservation portion of 2,39,726 equity shares) by way of fresh issue of the equity shares on May 13, 2024. The Company's equity share got listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on May 15, 2024.
- The Company operates only in one Operating Segment i.e. Housing Finance business - Financial Services and all other activities are incidental to the main business activity, hence have only one reportable Segment as per Indian Accounting Standard 108 "Operating Segments".
- During the quarter ended and year ended March 31, 2023, the Company has accrued for one-time special bonus to its employees amounting to Rs 2,500 Lakh that is debited to the Statement of Profit & Loss. Considering the nature, frequency, and materiality of the item it is treated as an exceptional item in the Statement of Profit & Loss.
- Disclosures pursuant to RBI Notification-RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

a.) Details of transfer through assignment in respect of loans not in default during the year ended March 31, 2024

Particulars	For the year ended March 31, 2024
Entity	NBFC (Housing Finance Company)
Count of Loan Accounts Assigned	14,953
Amount of Loan Accounts Assigned (Rs in Lakh)	1,18,204
Weighted average maturity (in Months)	180
Weighted average holding period (in Months)	14
Retention of beneficial economic interest (MRR)	10%
Coverage of tangible security coverage	100%

b.) The Company has not transferred or acquired, any stressed / default loans during the year ended March 31, 2024.

c.) Details of transfer through Co-lending in respect of loans not in default during the year ended March 31, 2024

Particulars	For the year ended March 31, 2024
Entity	NBFC (Housing Finance Company)
Count of Loan Accounts Assigned	4,173
Amount of Loan Accounts Assigned (Rs in Lakh)	44,859
Weighted average maturity (in Months)	209
Weighted average holding period (in Months)	3
Retention of beneficial economic interest (MRR)	20%
Coverage of tangible security coverage	100%

7. Disclosures pursuant to RBI Notification RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 date August 6, 2020 and – RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 (Resolution Framework – 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at September 30, 2023 (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2024	Of (A) amount written off during the half-year ended March 31, 2024	Of (A) amount paid by the borrowers during the half-year ended March 31, 2024	Exposure to accounts classified as Standard consequent to implementation of resolution plan – Position as at March 31, 2024
Personal Loans	26,293	993	42	1,793	24,692**
Corporate persons*	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	26,293	993	42	1,793	24,692**

\* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

\*\*above includes the loan accounts which was restructured and has been upgraded from NPA to standard assets amounting to Rs 1,228 Lakhs as at March 31, 2024.

8. The figures for the last quarter of the current and previous financial year are the balancing figures in respect of the full financial year and the published year to date figures upto the end of third quarter of the current and previous financial year which were subjected to limited review by the Statutory Auditors.

9. Previous periods / year figures have been regrouped / re-classified wherever necessary in line with the financial results for the quarter and year ended March 31, 2024. The impact, if any, are not material to the financial results.

For and on behalf of the Board of Directors of Aadhar Housing Finance Limited

Rishi Anand  
Managing Director & CEO  
DIN 02303503

Place : Mumbai  
Date : May 29, 2024





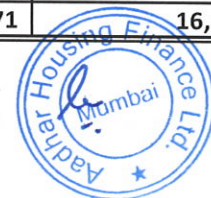
**AADHAR HOUSING FINANCE LIMITED**

CIN:- U66010KA1990PLC011409

**Statement of Standalone Asset and Liabilities as on March 31, 2024**

(Rs in Lakh)

Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
<b>Assets</b>		
1. Financial assets		
a) Cash and cash equivalents	35,421	40,331
b) Bank balances other than cash and cash equivalents	91,717	1,51,286
c) Receivables	1,953	797
d) Housing and other loans	16,90,294	13,85,145
e) Investments	45,784	45,825
f) Other financial assets	26,560	25,885
	<b>18,91,729</b>	<b>16,49,269</b>
2. Non-financial assets		
a) Current tax assets (Net)	1,024	742
b) Property, plant and equipment	2,999	2,475
c) Right of use assets	4,856	3,828
d) Other intangible assets	127	29
e) Other non-financial assets	7,836	4,972
	<b>16,842</b>	<b>12,046</b>
<b>Total assets</b>	<b>19,08,571</b>	<b>16,61,315</b>
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
1. Financial liabilities		
a) Trade payables		
Total outstanding dues to micro enterprises and small enterprises	35	36
Total outstanding dues of creditors other than micro enterprises and small enterprises	10,819	8,010
b) Debt securities	2,73,883	2,54,213
c) Borrowings (other than debt securities)	11,16,002	9,54,273
d) Deposits	118	312
e) Subordinated liabilities	5,959	6,547
f) Other financial liabilities	52,428	63,847
	<b>14,59,244</b>	<b>12,87,238</b>
2. Non-financial liabilities		
a) Provisions	2,211	1,644
b) Deferred tax liabilities (Net)	215	944
c) Other non-financial liabilities	2,300	1,932
	<b>4,726</b>	<b>4,520</b>
3. <b>Equity</b>		
a) Equity share capital	39,476	39,476
b) Other equity	4,05,125	3,30,081
	<b>4,44,601</b>	<b>3,69,557</b>
<b>Total liabilities and equity</b>	<b>19,08,571</b>	<b>16,61,315</b>



**AADHAR HOUSING FINANCE LIMITED**  
CIN U66010KA1990PLC011409

Standalone Statement of Cash flow for the year ended March 31, 2024

(Rs in Lakh)

Particulars	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
<b>A. Cash flow from operating activities</b>		
Net profit before tax	95,923	69,555
Adjustments for:		
Depreciation and amortisation expense	2,098	1,649
Loss / (Profit) on sale of fixed assets (Net)	34	(29)
Interest on lease liabilities	425	350
Impairment on financial instruments	4,123	4,921
Profit on sale of investment in mutual fund and other investments	(2,214)	(3,173)
Provision for Employee share based payments	203	563
<b>Operating profit before working capital changes</b>	<b>1,00,592</b>	<b>73,836</b>
Adjustments for:		
(Decrease) / Increase in other financial and non-financial liabilities and provisions	(8,946)	20,939
Increase in trade receivables	(1,156)	(278)
Increase in other financial and non-financial assets	(5,605)	(3,253)
<b>Cash generated from operations during the year</b>	<b>84,885</b>	<b>91,244</b>
Tax paid (Net of refund)	(22,080)	(14,178)
<b>Net cash flow generated from operations before movement in housing and other loans</b>	<b>62,805</b>	<b>77,066</b>
Housing and other property loans disbursed	(7,07,247)	(5,90,261)
Proceeds from assignment and co-lending of portfolio	1,63,063	1,26,240
Housing and other property loans repayments	2,38,198	2,71,234
<b>Net cash used in operating activities [A]</b>	<b>(2,43,181)</b>	<b>(1,15,721)</b>
<b>B. Cash flow from investing activities</b>		
Proceeds received on sale / redemption of investments	5,31,917	8,29,324
Payment towards purchase of investments	(5,29,500)	(8,38,173)
Investment in fixed deposits (net of maturities)	59,569	(37,687)
Payment towards purchase of fixed assets	(1,544)	(1,044)
Proceeds received on sale of fixed assets	20	37
<b>Net cash generated from / (used in) investing activities [B]</b>	<b>60,462</b>	<b>(47,543)</b>
<b>C. Cash flow from financing activities</b>		
Expenses related to allotment of equity shares	(1,419)	(587)
Proceeds from loans from banks/institutions	2,94,153	1,79,000
Proceeds from loans from NHB	1,40,500	1,19,500
Proceeds from NCDs	1,32,000	91,700
Repayment of loans to banks/institutions	(1,85,514)	(1,68,540)
Repayment of loans to NHB	(87,599)	(57,831)
Repayment of NCDs	(1,12,777)	(15,300)
Repayment of deposits	(203)	(565)
Payment of lease liabilities	(1,332)	(1,058)
<b>Net cash generated from financing activities [C]</b>	<b>1,77,809</b>	<b>1,46,319</b>
<b>Net decrease in cash and cash equivalents [A+B+C]</b>	<b>(4,910)</b>	<b>(16,945)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>40,331</b>	<b>57,276</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>35,421</b>	<b>40,331</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	246	97
Balances with banks in current accounts	5,016	6,804
Balances with banks in deposits accounts with original maturity of less than 3 months	30,159	33,430
	<b>35,421</b>	<b>40,331</b>



Disclosures in compliance with regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the year ended March 31, 2024				
1. Ratios and Information <span style="float: right;">(Rs in Lakh)</span>				
Particulars	For the year ended March 31, 2024			
a. Debt Equity Ratio [(Long term Borrowing + Short term Borrowings - Cash and Cash equivalents-liquid investment in mutual funds) / Shareholder Funds]	2.93			
b. Debt Service Coverage Ratio [(Profit before tax + Interest and other charges+Principal Collected)/(Interest and other charges + Principal Repayment)]	0.89			
c. Interest Service Coverage Ratio [(Profit Before Tax + Interest and Other Charges) / Interest and Other Charges]	1.97			
d. Outstanding redeemable preference shares (quantity and value)	Not Applicable			
e. Capital Redemption Reserve/ Debenture Redemption Reserve	16,910			
f. Net Worth	4,44,595			
g. Net profit after tax	74,851			
h. EPS				
- Basic (Rs.)	18.96			
- Diluted (Rs.)	18.32			
i. Total Debts to Total Assets (%)	73.67%			
j. Net profit Margin (%) (Net profit after tax / Total Income)	29.66%			
k. Sector specific equivalent ratios, as applicable				
- GNPA (%) * [Stage 3 Principal Outstanding / Total Principal Outstanding]	1.10%			
- NNPA (%) [(Stage 3 Principal Outstanding - Provision on Stage 3) / Total Principal Outstanding]	0.65%			
- Provision Coverage Ratio (%) [Provision for Stage 3 / Stage 3 Principal Outstanding]	41.27%			
- Capital Adequacy Ratio (CRAR) (%)	38.46%			
l. Material Deviation if any in the use of proceeds of issue of debt securities from the objects stated in the offer document	Nil			
m. Asset Cover Ratio against secured debt securities (No. of Times)	1.10			
Following ratios are not applicable to housing finance company :-				
- Current Ratio				
- Long term debt to Working capital				
- Bad debts to Account Receivable Ratio				
- Current Liability Ratio				
- Debtors Turnover				
- Inventory Turnover				
- Operating Margin				
2. The Secured Non-Convertible Debentures of the Company as at March 31, 2024 are secured by way of first pari-passu charge on housing loans receivables and other current assets of the Company to the extent of 100% and above as applicable and the Company has provided Security on specific immovable property on certain series of NCDs private placement (excluding IPO Series). The Company has maintained adequate asset cover as per the term sheet for the NCD Series issued and listed with BSE.				
3. Credit Rating obtained by the Company				
Name of the Rating Agency	Type	Rating as at March 31, 2024		
CARE	Long Term Bank Facilities	CARE AA (Stable)		
CARE	Non-Convertible Debentures	CARE AA (Stable)		
CARE	Subordinated Debt	CARE AA (Stable)		
CARE	Fixed Deposits	CARE AA (Stable)		
BRICKWORKS	Non-Convertible Debentures	BWR AA (Stable)		
ICRA	Commercial Paper	ICRA A1+		
ICRA	Non-Convertible Debentures	ICRA AA (Stable)		
ICRA	Subordinated Debt	ICRA AA (Stable)		
ICRA	Long Term Bank Facilities	ICRA AA (Stable)		
India Rating	Non-Convertible Debentures	IND AA (Stable)		
India Rating	Long Term Bank Facilities	IND AA (Stable)		
4. Disclosure of Liquidity Risk				
i. Funding Concentration based on significant counterparty (both deposits and borrowings)				
Sr No.	Number Parties	Amount in Lakh	% of Total deposits	% of Total Liabilities
1	2	5,54,349	290235.08%	37.87%
ii. Top 20 large deposits				
Particulars			As at March 31, 2024	
Total Deposits of twenty largest depositors (Rs in Lakh)			93	
Percentage of Deposits of twenty largest deposits to Total Deposits of the HFC			48.69%	
iii. Top 10 borrowings				
Particulars			As at March 31, 2024	
Top 10 Borrowings (Rs in Lakh)			10,17,920	
Percentage of Borrowings of Ten largest Borrowings to Total Borrowing of the HFC			72.92%	





iv. Funding Concentration based on significant instrument/product		
Name of Instrument	Rs in Lakh	% of Total Borrowing
Debt securities	2,73,883	19.62%
Term Loan	7,62,895	54.65%
NHB	3,53,107	25.29%
Deposits	191	0.01%
Subordinated liabilities	5,959	0.43%
Working capital / short term facilities	0	0.00%
<b>v. Stock Ratios:</b>		
a) Commercial papers as a % of total public funds, total liabilities and total assets - Nil		
b) Non-convertible debentures (original maturity of less than one year) as a % of total public funds, total liabilities and total assets - Nil		
c) Other short-term liabilities, if any as a % of total public funds, total liabilities and total assets :		
<b>Particulars</b>		<b>As at March 31, 2024</b>
Total Liabilities of less than 12 months (Rs in Lakh)		2,51,981
% of total public funds		18.05%
% of total liabilities		17.21%
% of total assets		13.20%
<b>5. Disclosure of LCR</b>		
		<b>(Rs in Lakh)</b>
<b>Particulars</b>		<b>Total Unweighted</b>
		<b>Value (average)</b>
<b>Total Weighted</b>		<b>Value (average)</b>
<b>High Quality Liquid Assets</b>		
1	Total High Quality Liquid Assets (HQLA)	45,965
<b>Cash Outflows</b>		
2	Deposits (for deposit taking companies)	132
3	Unsecured wholesale funding	-
4	Secured wholesale funding	16,138
5	Additional requirements, of which	-
(i)	Outflows related to derivative exposures and other collateral	-
(ii)	Outflows related to loss of funding on debt products	-
(iii)	Credit and liquidity facilities	-
6	Other contractual funding obligations	17,214
7	Other contingent funding obligations	82,941
8	<b>TOTAL CASH OUTFLOWS</b>	<b>1,35,696</b>
<b>Cash Inflows</b>		
9	Secured lending	-
10	Inflows from fully performing exposures	23,605
11	Other cash inflows	2,64,095
12	<b>TOTAL CASH INFLOWS</b>	<b>2,15,774</b>
<b>Particulars</b>		<b>Total Adjusted Value</b>
13	TOTAL HQLA	45,644
14	TOTAL NET CASH OUTFLOWS	33,924
15	LIQUIDITY COVERAGE RATIO (%)	134.55%



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Chartered Accountants  
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Mumbai - 400 028

**Independent Auditor's Report on Consolidated Annual Financial Results of the Aadhar Housing Finance Limited pursuant to the Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)**

**To the Board of Directors of Aadhar Housing Finance Limited**

**Opinion**

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Aadhar Housing Finance Limited** ('the Company' or 'the NBFC' or 'the Holding Company') and its subsidiary (the Holding Company and its subsidiary together referred to as 'the Group'), for the year ended **31 March 2024**, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the report of other auditor on separate audited financial statements of the subsidiary as referred to in paragraph 12 below, the Statement:
  - (i) includes the annual financial results of the subsidiary, Aadhar Sales and Services Private Limited;
  - (ii) presents financial results in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations; and
  - (iii) gives a true and fair view, in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under section 133 of the Companies Act, 2013 ('the Act') read with Companies (Indian Accounting Standards) Rules, 2015, the circulars, guidelines and directions issued by the Reserve Bank of India (RBI) from time to time ('RBI Guidelines') and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group, for the year ended 31 March 2024.

**Basis for Opinion**

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in *the Auditor's Responsibilities for the Audit of the Statement section of our report*. We are independent of the Group, in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us together with the audit evidence obtained by the other auditor in terms of their report referred to in paragraph 12 of the Other Matter section below, is sufficient and appropriate to provide a basis for our opinion.





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#### **Responsibilities of Management and Those Charged with Governance for the Statement**

4. The Statement, which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of Directors, has been prepared on the basis of the consolidated annual audited financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, RBI Guidelines and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52 read with Regulation 63 of the Listing Regulations. The respective Board of Directors of the companies included in the Group, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. Those respective Board of Directors, are also responsible for overseeing the financial reporting process of the companies included in the Group.

#### **Auditor's Responsibilities for the Audit of the Statement**

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
  - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
  - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls;





- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors;
  - Conclude on the appropriateness of Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern;
  - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation; and
  - Obtain sufficient appropriate audit evidence regarding the financial statements of the entity within the Group, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entity included in the Statement, which have been audited by the other auditor, such other auditor remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

#### **Other Matters**

12. We did not audit the annual financial statements of one subsidiary included in the Statement, whose financial information reflects total assets of ₹ 736 lakh as at 31 March 2024, total revenues of ₹ 6,459 lakh, total net profit after tax of ₹ 113 lakh, and cash inflows (net) of ₹ 22 lakh for the year ended on that date, as considered in the Statement. These annual financial statements have been audited by other auditors whose audit report has been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of this subsidiary is based solely on the audit report of such other auditor.

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

13. The Statement includes the consolidated financial results for the quarters ended 31 March 2024 and 31 March 2023, being the balancing figures between the audited consolidated figures in respect of the full financial years ended 31 March 2024 and 31 March 2023 and the year-to-date consolidated figures up to the third quarter of the current financial year and previous financial year, respectively.



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14. The audit of consolidated financial results for the corresponding year ended 31 March 2023 included in the Statement was carried out and reported by Walker ChandioK & Co LLP who have expressed unmodified opinion vide their audit report dated 16 May 2023, whose report has been furnished to **Kirtane & Pandit LLP** and which has been relied upon by them for the purpose of their audit of the Statement.

Our opinion is not modified in respect of this matter.

**For Walker ChandioK & Co LLP**  
Chartered Accountants  
Firm Registration No:001076N/N500013

**Manish Gujral**  
Partner  
Membership No:105117

**UDIN:24105117BKDAOX5269**

Place: Mumbai  
Date: 29 May 2024



**For Kirtane & Pandit LLP**  
Chartered Accountants  
Firm Registration No:105215W/W100057

**Sandeep D. Welling**  
Partner  
Membership No:044576

**UDIN:24044576BKAUDD9969**

Place: Mumbai  
Date: 29 May 2024





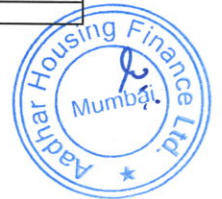
AADHAR HOUSING FINANCE LIMITED  
CIN:- U66010KA1990PLC011409

Consolidated Statement of financial results for the quarter and for the year ended March 31, 2024

(Rs in Lakh)

Particulars	For the quarter ended March 31, 2024	For the quarter ended December 31, 2023	For the quarter ended March 31, 2023	For the year ended March 31, 2024	For the year ended March 31, 2023
	Audited (refer note 9 below)	Unaudited	Audited (refer note 9 below)	Audited	Audited
<b>1 Income</b>					
<b>Revenue from operations</b>					
a) Interest income	59,601	57,926	47,673	2,26,933	1,77,628
b) Fees and commission Income	5,131	5,070	3,067	17,421	10,473
c) Net gain on fair value changes	744	662	739	2,237	3,179
d) Net gain on derecognition of financial instruments under amortised cost category	3,703	3,647	4,064	12,090	13,043
<b>Total revenue from operations</b>	<b>69,179</b>	<b>67,305</b>	<b>55,543</b>	<b>2,58,681</b>	<b>2,04,323</b>
Other income	2	3	8	17	29
<b>Total income</b>	<b>69,181</b>	<b>67,308</b>	<b>55,551</b>	<b>2,58,698</b>	<b>2,04,352</b>
<b>2 Expenses</b>					
Finance costs	26,188	25,084	21,346	98,669	79,919
Impairment on financial instruments	(414)	1,207	(607)	4,123	4,921
Employees benefits expense	11,346	10,242	9,453	40,348	32,201
Depreciation and amortisation	576	545	441	2,098	1,649
Other expenses	5,624	4,174	4,462	17,501	13,580
<b>Total expenses</b>	<b>43,320</b>	<b>41,252</b>	<b>35,095</b>	<b>1,62,739</b>	<b>1,32,270</b>
<b>3 Profit before tax and exceptional item (1-2)</b>	<b>25,861</b>	<b>26,056</b>	<b>20,456</b>	<b>95,959</b>	<b>72,082</b>
<b>4 Exceptional item</b>	-	-	2,500	-	2,500
<b>5 Profit before tax (3-4)</b>	<b>25,861</b>	<b>26,056</b>	<b>17,956</b>	<b>95,959</b>	<b>69,582</b>
<b>6 Tax expense</b>					
Current tax	6,089	5,757	4,438	21,751	15,711
Deferred tax	(404)	(128)	(552)	(756)	(605)
	<b>5,685</b>	<b>5,629</b>	<b>3,886</b>	<b>20,995</b>	<b>15,106</b>
<b>7 Profit after tax (5-6)</b>	<b>20,176</b>	<b>20,427</b>	<b>14,070</b>	<b>74,964</b>	<b>54,476</b>
<b>8 Other comprehensive income</b>					
Items that will not be reclassified to profit or loss					
i Remeasurements of the defined employee benefit plans	21	67	(25)	56	78
ii Income tax relating to items that will not be reclassified to profit or loss	(5)	(17)	6	(14)	(20)
<b>Total other comprehensive income (i + ii)</b>	<b>16</b>	<b>50</b>	<b>(19)</b>	<b>42</b>	<b>58</b>
<b>9 Total comprehensive income</b>	<b>20,192</b>	<b>20,477</b>	<b>14,051</b>	<b>75,006</b>	<b>54,534</b>
<b>10 Paid-up Equity Share Capital</b> (Face value Rs. 10 per equity share )	39,476	39,476	39,476	39,476	39,476
<b>11 Earnings per equity share</b>					
Basic earning per share (Rs.) *	5.11	5.17	3.56	18.99	13.80
Diluted earning per share (Rs.) *	4.89	5.01	3.46	18.35	13.39

\*(EPS is not annualized for the quarter ended March 31, 2024, December 31, 2023 and March 31, 2023 respectively.)





**Notes:**

- The above consolidated financial results have been prepared in accordance with applicable accounting standards prescribed under section 133 of Companies Act, 2013 read with (Indian Accounting Standard) Rules, 2015 (Ind AS), as amended from time to time, and other accounting principles generally accepted in India and in compliance with Regulation 33 and 52 of the SEBI (Listing and Disclosure Requirement) Regulations, 2015, as amended (the "Listing Regulations").
- The above consolidated financial results for the quarter ended and for the year ended March 31, 2024 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2024 and the consolidated financial results for the year ended March 31, 2024 were subjected to audit by the Joint Statutory Auditors of the Company.
- The consolidated financial results include results of Aadhar Sales and Services Private Limited, wholly owned subsidiary of the Company.
- The Parent Company has made an Initial Public Offer (IPO) for 9,52,55,598 equity shares aggregating to Rs 300,000 Lakh of which 6,34,92,063 equity share aggregating to 2,00,000 Lakh were offered by selling shareholder and 3,17,63,535 equity shares aggregating to Rs 100,000 Lakh at the face value of Rs 10 each at a premium of Rs 305 per equity share (excluding discount of Rs 23 per share on employee reservation portion of 2,39,726 equity shares) by way of fresh issue of the equity shares on May 13, 2024. The Company's equity share got listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on May 15, 2024.
- The Group operates only in one Operating Segment i.e. Housing Finance business - Financial Services and all other activities are incidental to the main business activity, hence have only one reportable Segment as per Indian Accounting Standard 108 "Operating Segments".
- During the quarter ended and year ended March 31, 2023, the Parent Company has accrued for one-time special bonus to its employees amounting to Rs 2,500 Lakh that is debited to the Statement of Profit & Loss. Considering the nature, frequency, and materiality of the item it is treated as an exceptional item in the Statement of Profit & Loss.
- Disclosures pursuant to RBI Notification-RBI/DOR/2021-22/86 DOR.STR.REC.51/21.04.048/2021-22 dated September 24, 2021.

a.) Details of transfer through assignment in respect of loans not in default during the year ended March 31, 2024

Particulars	For the year ended March 31, 2024
<b>Entity</b>	<b>NBFC (Housing Finance Company)</b>
Count of Loan Accounts Assigned	14,953
Amount of Loan Accounts Assigned (Rs in Lakh)	1,18,204
Weighted average maturity (in Months)	180
Weighted average holding period (in Months)	14
Retention of beneficial economic interest (MRR)	10%
Coverage of tangible security coverage	100%

b.) The Company has not transferred or acquired, any stressed / default loans during the year ended March 31, 2024.

c.) Details of transfer through Co-lending in respect of loans not in default during the year ended March 31, 2024

Particulars	For the year ended March 31, 2024
<b>Entity</b>	<b>NBFC (Housing Finance Company)</b>
Count of Loan Accounts Assigned	4,173
Amount of Loan Accounts Assigned (Rs in Lakh)	44,859
Weighted average maturity (in Months)	209
Weighted average holding period (in Months)	3
Retention of beneficial economic interest (MRR)	20%
Coverage of tangible security coverage	100%

8. Disclosures pursuant to RBI Notification RBI/2020-21/16 DOR.No.BP.BC/3/21.04.048/2020-21 date August 6, 2020 and - RBI/2021-22/31 DOR.STR.REC.11/21.04.048/2021-22 dated May 05, 2021 (Resolution Framework - 2.0: Resolution of Covid-19 related stress of Individuals and Small Businesses)

(Rs in Lakh)

Type of borrower	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at September 30, 2023 (A)	Of (A), aggregate debt that slipped into NPA during the half-year ended March 31, 2024	Of (A) amount written off during the half-year ended March 31, 2024	Of (A) amount paid by the borrowers during the half-year ended March 31, 2024	Exposure to accounts classified as Standard consequent to implementation of resolution plan - Position as at March 31, 2024
Personal Loans	26,293	993	42	1,793	24,692**
Corporate persons*	-	-	-	-	-
Of which MSMEs	-	-	-	-	-
Others	-	-	-	-	-
Total	26,293	993	42	1,793	24,692**

\* As defined in Section 3(7) of the Insolvency and Bankruptcy Code, 2016

\*\*above includes the loan accounts which was restructured and has been upgraded from NPA to standard assets amounting to Rs 1,228 Lakhs as at March 31, 2024.

9. The figures for the last quarter of the current and previous financial year are the balancing figures in respect of the full financial year and the year to date figures upto the end of third quarter of the current and previous financial year which were subjected to audit by the Statutory Auditors.

10. Previous periods / year figures have been regrouped / re-classified wherever necessary in line with the financial results for the quarter and year ended March 31, 2024. The impact, if any, are not material to the financial results.

For and on behalf of the Board of Directors of Aadhar Housing Finance Limited

Rishi Anand  
Managing Director & CEO  
DIN 02303503

Place : Mumbai  
Date: May 29, 2024



**AADHAR HOUSING FINANCE LIMITED**

CIN:- U66010KA1990PLC011409

**Statement of Consolidated Asset and Liabilities as on March 31, 2024**

(Rs in Lakh)

Particulars	As at March 31, 2024 (Audited)	As at March 31, 2023 (Audited)
<b>Assets</b>		
1. Financial assets		
a) Cash and cash equivalents	35,626	40,514
b) Bank balances other than cash and cash equivalents	91,717	1,51,286
c) Receivables	1,953	797
d) Housing and other loans	16,90,294	13,85,145
e) Investments	46,197	45,940
f) Other financial assets	26,560	25,885
	<b>18,92,347</b>	<b>16,49,567</b>
2. Non-financial assets		
a) Current tax assets (Net)	1,102	882
b) Property, plant and equipment	2,999	2,475
c) Right of use assets	4,856	3,828
d) Other intangible assets	127	29
e) Deferred tax assets (Net)	39	26
f) Other non-financial assets	7,836	4,980
	<b>16,959</b>	<b>12,220</b>
<b>Total assets</b>	<b>19,09,306</b>	<b>16,61,787</b>
<b>Liabilities and equity</b>		
<b>Liabilities</b>		
1. Financial liabilities		
a) Trade payables		
Total outstanding dues to micro enterprises and small enterprises	35	36
Total outstanding dues of creditors other than micro enterprises and small enterprises	10,829	8,014
b) Debt securities	2,73,883	2,54,213
c) Borrowings (other than debt securities)	11,16,002	9,54,273
d) Deposits	118	312
e) Subordinated liabilities	5,959	6,547
f) Other financial liabilities	52,435	63,847
	<b>14,59,261</b>	<b>12,87,242</b>
2. Non-financial liabilities		
a) Provisions	2,356	1,749
b) Deferred tax liabilities (Net)	215	944
c) Other non-financial liabilities	2,499	2,086
	<b>5,070</b>	<b>4,779</b>
3. <b>Equity</b>		
a) Equity share capital	39,476	39,476
b) Other equity	4,05,499	3,30,290
	<b>4,44,975</b>	<b>3,69,766</b>
<b>Total liabilities and equity</b>	<b>19,09,306</b>	<b>16,61,787</b>



**AADHAR HOUSING FINANCE LIMITED**  
CIN U66010KA1990PLC011409

**Consolidated Statement of Cash flow for the year ended March 31, 2024**

(Rs. in Lakh)

Particulars	For the year ended March 31, 2024 (Audited)	For the year ended March 31, 2023 (Audited)
<b>A. Cash flow from operating activities</b>		
Net profit before tax	95,959	69,582
Adjustments for:		
Depreciation and amortisation expense	2,098	1,649
Loss / (Profit) on sale of fixed assets (Net)	34	(29)
Interest on lease liabilities	425	350
Impairment on financial instruments	4,123	4,921
Profit on sale of investment in mutual fund and other investments	(2,237)	(3,179)
Provision for Employee share based payments	203	563
<b>Operating profit before working capital changes</b>	<b>1,00,605</b>	<b>73,857</b>
Adjustments for:		
(Decrease) / Increase in other financial and non-financial liabilities and provisions	(8,779)	21,068
Increase in trade receivables	(1,156)	(278)
Increase in other financial and non-financial assets	(5,597)	(3,258)
<b>Cash generated from operations during the year</b>	<b>85,073</b>	<b>91,389</b>
Tax paid (Net of refund)	(21,971)	(14,171)
<b>Net cash flow generated from operations before movement in housing and other loans</b>	<b>63,102</b>	<b>77,218</b>
Housing and other property loans disbursed	(7,07,247)	(5,90,261)
Proceeds from assignment and co-lending of portfolio	1,63,063	1,26,240
Housing and other property loans repayments	2,38,198	2,71,234
<b>Net cash used in operating activities [A]</b>	<b>(2,42,884)</b>	<b>(1,15,569)</b>
<b>B. Cash flow from investing activities</b>		
Proceeds received on sale / redemption of investments	5,33,789	8,30,799
Payment towards purchase of investments	(5,31,647)	(8,39,758)
Investment in fixed deposits (net of maturities)	59,569	(37,687)
Payment towards purchase of fixed assets	(1,544)	(1,044)
Proceeds received on sale of fixed assets	20	37
<b>Net cash generated from / (used in) investing activities [B]</b>	<b>60,187</b>	<b>(47,653)</b>
<b>C. Cash flow from financing activities</b>		
Expenses related to allotment of equity shares	(1,419)	(587)
Proceeds from loans from banks/institutions	2,94,153	1,79,000
Proceeds from loans from NHB	1,40,500	1,19,500
Proceeds from NCDs	1,32,000	91,700
Repayment of loans to banks/institutions	(1,85,514)	(1,68,540)
Repayment of loans to NHB	(87,599)	(57,831)
Repayment of NCDs	(1,12,777)	(15,300)
Repayment of deposits	(203)	(565)
Payment of lease liabilities	(1,332)	(1,058)
<b>Net cash generated from financing activities [C]</b>	<b>1,77,809</b>	<b>1,46,319</b>
<b>Net decrease in cash and cash equivalents [A+B+C]</b>	<b>(4,888)</b>	<b>(16,903)</b>
Cash and cash equivalents at the beginning of the year	40,514	57,417
Cash and cash equivalents at the end of the year	<b>35,626</b>	<b>40,514</b>
<b>Components of cash and cash equivalents</b>		
Cash on hand	246	97
Balances with banks in current accounts	5,221	6,987
Balances with banks in deposits accounts with original maturity of less than 3 months	30,159	33,430
	<b>35,626</b>	<b>40,514</b>







## Aadhar Housing Finance Ltd. Q4 & FY24 Financial Results

**May 29<sup>th</sup>, 2024:** Aadhar Housing Finance Ltd, which listed on stock exchanges on May 15<sup>th</sup>, 2024, has announced its financial results for the Quarter and Year ended March 31<sup>st</sup>, 2024.

### Key Performance Highlights:

Particulars (INR Cr)	FY24	FY23	YoY
Assets Under Management (AUM)	21,121	17,223	23%
Disbursements	7,072	5,903	20%
Profit after tax	750	564*	33%
Net worth	4,450	3,698	20%
ROA (%)	4.2%	3.6%*	+ 60 bps
ROE (%)	18.4%	16.5%*	+ 190 bps
GNPA on AUM (%)	1.08%	1.16%	- 8 bps
Loan Accounts (No.)	2,66,019	2,33,228	14%

*\* Prior to taking into account exceptional items*

### **Commenting on the FY24 performance, Mr. Rishi Anand, MD & CEO of Aadhar Housing Finance Ltd said:**

“Financial Year 2024 has been an excellent year for us, characterized by robust financial achievements and expansion efforts sustaining our growth trajectory. We kicked off the new financial year by successfully concluding our Initial Public Offering and subsequently listing on the NSE & BSE on May 15th, 2024. We extend a heartfelt welcome to all our shareholders, as you all have now become valued members of the Aadhar Housing family.

I am delighted to inform you all that the company ended FY24 with AUM of INR 21,121Cr, a robust growth of 23% YoY. This was led by an 20% growth in disbursements. The momentum in last FY resulted in a 33% growth in Profit After Tax YoY. We have successfully maintained a robust liability profile and effectively controlled borrowing costs. The company’s focus has always been on long tenor borrowings.

GNPA on AUM for the year stood at 1.08% and Net NPA stood at 0.71% as compared to FY 23 levels of 1.16% and 0.84% respectively.

We expanded our reach pan India with more than 523 branches covering 534 districts across 20 states, serving 266k+ live accounts. We aim to expand our distribution to achieve deeper market penetration and this expansion will be executed systematically.

We are strongly committed to offer Low income housing financing solutions and empowering majorly EWS/LIG segments of society. With our strong foundation and strategic initiatives, we're poised to drive sustainable growth for the company and create lasting value for all stakeholders, while aiming to make a positive difference in the lives of our customers”.

**About:**

Aadhar Housing Finance Ltd. (Aadhar), established in 2010, is one of India's leading low-income housing finance companies dedicated on providing affordable housing solutions to EWS(Economically Weaker Section ) & LIG ( Low Income Group) particularly in semi-urban and rural areas across India. With an average loan size of Rs. 10 lakhs, Aadhar operates with 523 branches, across 20 states and union territories. It offers an array of mortgage-related products, including loans for buying and constructing residential properties, home improvement and extension, and micro loan against property. Aadhar leverages advanced technology and data analytics for efficient underwriting, collections, and asset quality monitoring. The company secures financing from diverse sources, including term loans, NHB financing, and NCDs. Aadhar's extensive network and focus on EWS/LIG segments makes it a significant player in the low-income housing finance sector in India.

**Disclaimer:**

Forward-looking statements concerning the Company's future business prospects and business profitability are subject to a number of risks and uncertainties and the actual results could materially differ from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, competition (both domestic and international), economic growth in India and abroad, ability to attract and retain highly skilled professionals, time and cost over runs on contracts, government policies and actions regulations, interest and other fiscal costs generally prevailing in the economy. The Company does not undertake to make any announcement in case any of the forward-looking statements become materially incorrect in future or update any forward-looking statements made from time to time by or on behalf of the Company.

**For Further Information, Please Contact**

<b>Aadhar Housing Finance Ltd</b>  Investor Relations – Aadhar Housing Finance Limited <a href="mailto:Investorrelations@aadharhousing.com">Investorrelations@aadharhousing.com</a>  Sanjay Moolchandani Head Financial Planning Email Id: <a href="mailto:Sanjay.moolchandani@aadharhousing.com">Sanjay.moolchandani@aadharhousing.com</a>  <b>Information on the company:</b> <a href="https://aadharhousing.com/">https://aadharhousing.com/</a>	<b>Adfactors PR – Investor Relations</b>  Aashvi Shah +91 9821043389 <a href="mailto:aashvi.shah@adfactorspr.com">aashvi.shah@adfactorspr.com</a>
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## Related Party Disclosure for the half year ended March 31, 2024

Additional disclosure of Related Party Transactions- applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transactions was undertaken.																
S No.	Details of Party (Listed entity/Subsidiary) entering into the transaction		Details of Counter Party		Type Of Related Party Transactions Transaction	Value of the related Party Transaction as approved by the audit committee	Value of transaction during the period (Rs in Lakh)	In case of monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	PAN	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance (Rs in Lakh)	Closing Balance (Rs in Lakh)	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment)	Interest Rate (%)	Tenure (months)	Secured/ unsecured
1	Aadhar Housing Finance Limited	AABCV5640B	Aadhar Sales and Services Private Limited	100% Subsidiary Company	Rent Income	N.A**	1	-	-	NA	NA	NA	NA	NA	NA	NA
2	Aadhar Housing Finance Limited	AABCV5640B	Aadhar Sales and Services Private Limited	100% Subsidiary Company	Business Sourcing Services	N.A**	3,377	-	-	NA	NA	NA	NA	NA	NA	NA
3	Aadhar Housing Finance Limited	AABCV5640B	Deo Shankar Tripathi	Executive Vice-Chairman	Remuneration	417 Lakh##	138	-	-	NA	NA	NA	NA	NA	NA	NA
4	Aadhar Housing Finance Limited	AABCV5640B	Aadhar Sales and Services Private Limited	100% Subsidiary Company	Investment	N.A**	-	1	1	NA	NA	NA	NA	NA	NA	NA
5	Aadhar Housing Finance Limited	AABCV5640B	Rishi Anand	Managing Director and CEO	Remuneration	344 Lakh##	131	-	-	NA	NA	NA	NA	NA	NA	NA
6	Aadhar Housing Finance Limited	AABCV5640B	Rajesh Viswanathan	Chief Financial Officer	Remuneration	323 Lakh##	129	-	-	NA	NA	NA	NA	NA	NA	NA
7	Aadhar Housing Finance Limited	AKVPP9462C	Harshada Pathak	Company Secretary	Remuneration	23 Lakh##	20	-	-	NA	NA	NA	NA	NA	NA	NA
8	Aadhar Housing Finance Limited	AABCV5640B	Rishi Anand	Managing Director and CEO	Housing Loan availed by Managing Director -	137 Lakh*	-	117	115	NA	NA	Loan	4%	240	Secured	Housing Loan
9	Aadhar Housing Finance Limited	AABCV5640B	Rishi Anand	Managing Director and CEO	Housing Loan availed by Managing Director - Interest Income	N.A##	4	-	-	NA	NA	Loan	4%	240	Secured	Housing Loan
10	Aadhar Housing Finance Limited	AABCV5640B	Rajesh Viswanathan	Chief Financial Officer	Housing Loan availed by CFO -	300 Lakh***	-	300	284	NA	NA	Loan	4%	96	Secured	Housing Loan
11	Aadhar Housing Finance Limited	AABCV5640B	Rajesh Viswanathan	Chief Financial Officer	Housing Loan availed by CFO - Interest Income	N.A##	6	-	-	NA	NA	Loan	4%	96	Secured	Housing Loan
12	Aadhar Housing Finance Limited	AABCV5640B	Dr. Nivedita Haran	Director	Commission to Directors & Sitting Fees to Directors	18##	13	-	-	NA	NA	NA	NA	NA	NA	NA
13	Aadhar Housing Finance Limited	AABCV5640B	Mrs. Sharmila Karve	Director	Commission to Directors & Sitting Fees to Directors	26##	21	-	-	NA	NA	NA	NA	NA	NA	NA
14	Aadhar Housing Finance Limited	AABCV5640B	Om Prakash Bhatt	Director	Commission to Directors & Sitting Fees to Directors	102##	95	-	-	NA	NA	NA	NA	NA	NA	NA

\*Housing Loan availed in the ordinary course of employment, prior to appointment as Managing Director and CEO as per the approved terms of HR policy and the current principal outstanding has been considered for this outer limit

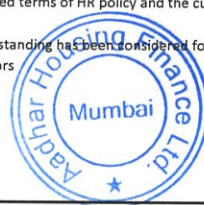
\*\* Wholly owned subsidiary hence exempt under proviso to clause (iv) of section 177(4) of the Companies Act, 2013

\*\*\*Housing Loan availed in the ordinary course of employment as per the approved terms of HR policy and the current principal outstanding has been considered for this outer limit

## As per Omnibus approval by the Audit Committee and approved by Nomination & Remuneration Committee and Board of Directors

For and on behalf of Board of Directors of Aadhar Housing Finance Limited

Rishi Anand  
Managing Director & Chief Executive Officer





Date: May 29, 2024

To,  
The General Manager,  
BSE Ltd.  
P. J. Towers, Dalal Street,  
Mumbai- 400001  
Scrip Code: 544176

To  
Sr. General Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051  
Symbol: AADHARHFC

**Sub.: Statement indicating utilization of proceeds of issue of listed NCDs**

Dear Sir/ Madam,

With reference to the Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby confirm that the issue proceeds of listed non-convertible securities raised upto the quarter ended March 31, 2024 have been fully utilized for the purpose(s)/ objects stated in the respective offer documents/ Information memorandum, for which the necessary disclosure has already been made to Stock Exchange and there were no deviations/ variations.

The Company has raised Rs. 445 crores by way of issuance of listed non-convertible securities during the quarter ended March 31, 2024 and details regarding utilization of issue proceeds and Nil statement of deviation or variation, is enclosed herein, in the format as prescribed in the SEBI Operational circular dated July 29, 2022, as amended from time to time.

The equity shares of the Company have been listed on BSE Ltd and National Stock Exchange of India Limited w.e.f 15<sup>th</sup> May 2024. Accordingly, pursuant to Regulation 32(6) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 a report by the monitoring agency for utilization of issue proceeds of the public issue of equity shares and a statement of deviation or variation shall be submitted from quarter ended June 2024 onwards.

Kindly take the same in your record.

Thanking you.

**For Aadhar Housing Finance Limited**



**Harshada Pathak**  
**Company Secretary and Compliance Officer**



Encl.: As above

CC:- Debenture Trustees-

1. Catalyst Trusteeship Limited
2. Beacon Trusteeship Limited

**Aadhar Housing Finance Ltd.**

CIN: U66010KA1990PLC011409  
**Regd. Office:** 2nd Floor, No. 3, JVT Towers, 8th 'A' Main Road,  
S.R Nagar, Bengaluru – 560 027, Karnataka.  
Toll Free No: 1800 3004 2020 www.aadharhousing.com  
customercare@aadharhousing.com

**A. Statement of utilization of issue proceeds of listed Non-Convertible Debentures issued during the quarter ended March 31, 2024:**

Name of the Issuer	ISIN	Mode of Fund Raising (Public issues/ Private placement)	Type of instrument	Date of raising funds	Amount Raised (in crore)	Funds utilized (in crore)	Any deviation (Yes/ No)	If 8 is Yes, then specify the purpose for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Aadhar Housing Finance Ltd.	INE883F07330	Private placement	Non-Convertible Debentures	22-02-2024	300	300	No	N.A	N.A
	INE883F07348	Private placement	Non-Convertible Debentures	28-03-2024	145	145	No	N.A	N.A

**A. Statement of deviation/ variation in use of Issue proceeds for the quarter ended March 31, 2024:**  
Not Applicable

Particulars					Remarks	
Name of listed entity					Aadhar Housing Finance Limited	
Mode of fund raising					Private placement	
Type of instrument					Non-Convertible Debentures	
Date of raising funds					22-02-2024 and 28-03-2024	
Amount raised					445 crores	
Report filed for quarter ended					31.03.2024	
Is there a deviation/ variation in use of funds raised?					No	
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?					NA	
If yes, details of the approval so required?					NA	
Date of approval					NA	
Explanation for the deviation/ variation					NA	
Comments of the audit committee after review					NA	
Comments of the auditors, if any					NA	
Objects for which funds have been raised and where there has been a deviation/ variation, in the following table:						
Original object	Modified object, if any	Original allocation	Modified allocation, if any	Funds utilised	Amount of deviation/ variation for the quarter according to applicable object (in Rs. crore and in %)	Remarks, if any
NA	NA	NA	NA	NA	NA	NA
Deviation could mean:						
a. Deviation in the objects or purposes for which the funds have been raised.						
b. Deviation in the amount of funds actually utilized as against what was originally disclosed.						



Security Cover Certificate as per Regulation 54 (3) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as at March 31, 2024.

(Rs. in crore)

Column A	Column B	Column C <sup>i</sup>	Column D <sup>ii</sup>	Column E <sup>iii</sup>	Column F <sup>iv</sup>	Column G <sup>v</sup>	Column H <sup>vi</sup>	Column I <sup>vii</sup>	Column J	Column K	Column L	Column M	Column N	Column O	Column P	
Particulars	Description of asset for which this certificate relate	Exclusive Charge	Exclusive Charge	Pari-Passu Charge	Pari-Passu Charge	Pari-Passu Charge	Assets not offered as Security	Elimination (amount in negative)	(Total C to H)	Related to only those items covered by this certificate						Debt not backed by any assets offered as security
		Debt for which this certificate being issued	Other Secured Debt	Debt for which this certificate being issued	Assets shared by pari passu debt holder (includes debt for which this certificate is issued & other debt with pari-passu charge)	Other assets on which there is pari-Passu charge (excluding items covered in column F)	debt amount considered more than once (due to exclusive plus pari passu charge)	Market Value for Assets charged on Exclusive basis	Carrying /book value for exclusive charge assets where market value is not charge) (For Eg. Bank Balance, DSRA, market value is not applicable)	Market Value for Pari passu charge Assets <sup>vii</sup>	Carrying value/book value for pari passu charge assets where market value is not ascertainable or applicable (For Eg. Bank Balance, DSRA market value is not applicable)	Total Value(=K+L+M + N)				
		Book Value	Book Value	Yes/ No	Book Value	Book Value						Relating to Column F				
<b>ASSETS</b>																
Property, Plant and Equipment	Property			Yes	0.3		29.7		30.0			0.6	0			





Capital Work-in- Progress				No			0.00		0.00				0		
Right of Use Assets				No			48.6		48.6				0		
Goodwill				No			0.00		0.00				0		
Intangible Assets				No			1.3		1.3				0		
Intangible Assets under Development				No			0.00		0.00				0		
Investments			0.00	No	0.00	0.00	457.8		457.8				0		
Loans	Receivables under financing activities		4031.2	Yes	2121	9546.5	1204.3		16902.9				2121.0		
Inventories							0.00		0.00				0		
Trade							19.5		19.5				0		
Receivables									0.00				0		
Cash and Cash Equivalents			0.00	No	0.00	0.00	354.2		354.2				0		
Bank Balances other than Cash and Cash Equivalents	Balances with Bank		0.0	Yes		305.1	612.1		917.2						
Others			0.00	No	0.00	0.00	354.2		354.2				0		
<b>Total</b>			4031.2		2121.3	9851.6	3081.6		19085.7				2121.3		



<b>LIABILITIES</b>															
Debt securities to which this certificate pertains				1932.1				1932.1							
Other debt sharing pari-passu charge with above debt					7640.0			7640.0							
Other Debt			3531.1					3531.1							
<i>Subordinated debt</i>		<i>not to be filled</i>						0.00							
<i>Borrowings</i>									0.00						62.4
<i>Bank</i>									0.0						
<i>Debt Securities</i>						889.3			889.3						
<i>Others</i>						298.8			298.8						
<i>Trade payables</i>							108.5		108.5						
<i>Lease Liabilities</i>							51.1		51.1						
<i>Provisions</i>							22.1		22.1						
<i>Others</i>							4550.3		4550.3						
<b>Total</b>				3531.1	1932.1	8828.1	4732.0		19085.7						
<b>Cover on Book Value</b>								0.0							
<b>Cover on Market Value<sup>ix</sup></b>															









**GHAR BANEGA, TOH DESH BANEGA.**

Corporate Office: 8th Floor, Unit No. 802,  
Natraj by Rustomjee, Junction of Western Express  
Highway and M. V. Road Mumbai MH 400069 IN  
Tel: 022 - 4168 9900 / 6121 3400

Date: May 29, 2024

To,  
The General Manager,  
BSE Ltd.  
P. J. Towers, Dalal Street,  
Mumbai- 400001  
Scrip Code: 544176

To  
Sr. General Manager  
National Stock Exchange of India Limited  
Exchange Plaza, C-1, Block G, Bandra Kurla Complex  
Bandra (E), Mumbai – 400 051  
Symbol: AADHARHFC

**Sub.: Declaration pursuant to Proviso to Regulation 33(3)(d) and Regulation 52(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/ Madam,

With reference to the proviso to Regulation 33(3)(d) and Regulation 52(3)(a) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, we hereby declare that M/s. Walker Chandiook & Co. LLP, Chartered Accountants and M/s. Kirtane & Pandit LLP, Chartered Accountants, the Joint Statutory Auditors of the Company have issued the Audit Report with unmodified opinion on Annual Audited Standalone & Consolidated Financial Results of the Company for the Financial Year ended March 31, 2024.

Kindly take the same in your record.

Thanking you.  
**For Aadhar Housing Finance Limited**

**Harshada Pathak**  
Company Secretary and Compliance Officer



**Aadhar Housing Finance Ltd.**

CIN: U66010KA1990PLC011409  
Regd. Office: 2nd Floor, No. 3, JVT Towers, 8th 'A' Main Road,  
S.R Nagar, Bengaluru – 560 027, Karnataka.  
Toll Free No: 1800 3004 2020 www.aadharhousing.com  
customercare@aadharhousing.com

Date: May 29, 2024

 To,  
 The General Manager,  
 BSE Ltd.  
 P. J. Towers, Dalal Street,  
 Mumbai- 400001  
 Scrip Code: 544176

 To  
 Sr. General Manager  
 National Stock Exchange of India Limited  
 Exchange Plaza, C-1, Block G, Bandra Kurla Complex  
 Bandra (E), Mumbai – 400 051  
 Symbol: AADHARHFC

**Sub.: Details required to be disclosed under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Continuous Disclosure Requirements for Listed Entities.**

Dear Sir/ Madam,

With reference to the Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015, please find below details of change in the Secretarial Auditor of the Company in format as required under SEBI Circular no SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023.

**A. Appointment of Secretarial Auditor**

Particulars	Remarks
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Appointment of M/s. Aashish K. Bhatt & Associates, Practicing Company Secretaries, having ACS No. 19639 and Certificate of Practice number 7023.
Date of appointment/ re-appointment/ cessation (as applicable) & term of appointment /re-appointment	Appointment as Secretarial Auditor for financial year 2024-25 onwards.
Brief profile (in case of appointment)	<p>Aashish K. Bhatt &amp; Associates (ABA) was established in 2006 by Mr. Aashish Bhatt for rendering Company Secretary related services. The firm is multidisciplinary firm rendering services pertaining to SEBI matters, FDI &amp; Foreign Exchange Laws, Statutory Compliance Audit, Liaison for Govt. Approvals, setting-up of New Business etc.</p> <p>The firm is one stop solution for Corporate Bodies, Banks, Financial Institutions, NBFCs, insurance companies, Asset Reconstruction Companies, Merchant Bankers, Foreign Entities, Industrialists, entrepreneurs and Professionals.</p>


**Aadhar Housing Finance Ltd.**

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 Toll Free No: 1800 3004 2020 www.aadharhousing.com  
 customercare@aadharhousing.com

**B. Cessation of Secretarial Auditor**

Particulars	Remarks
Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise	Cessation of M/s. Roy Jacob & Co. Company Secretaries, having FCS No. 9017 and Certificate of Practice number 8220, as the Secretarial Auditor of the Company.
date of appointment/ re-appointment/ cessation (as applicable) & term of appointment /re-appointment	Cessation as the Secretarial Auditor of the Company from FY 24-25 onwards.

Kindly take the same in your record.

Thanking you.

**For Aadhar Housing Finance Limited**



**Harshada Pathak**  
Company Secretary and Compliance Officer

