

HIGHLIGHTS OF H1 - FINANCIAL YEAR 2018-19

▲ **30%**

DISBURSEMENT

₹ 1943 Cr. (half-yearly)

▲ **51%**

AUM

₹ 9259 Cr.

▲ **45%**

PROFIT

₹ 80 Cr. (half-yearly)

0.67%

GNPA

(on retail AUM)

MORE THAN **1,26,000** HAPPY CUSTOMERS

NETWORK

20 STATES & UNION TERRITORIES

313 BRANCHES

2200+ LOCATIONS

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2018

(Rs in Lakh)

PARTICULARS	FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2018	FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2017
1 Income		
Revenue from operations		
a) Interest income	49,968	31,795
b) Net gain on fair value changes	1,049	514
c) Gain from excess interest spread on assignment	-	1,762
d) Fees and commission Income	4,116	2,673
Total revenue from operations	55,133	36,744
Other income	2	5
Total income	55,135	36,749
2 Expenses		
Finance costs	32,496	21,452
Impairment on financial instruments	1,107	990
Employees benefits expense	6,960	4,032
Depreciation and amortisation	245	162
Other expenses	3,424	2,240
Total expenses	44,232	28,876
3 Profit before tax (1-2)	10,903	7,873
4 Tax expense		
Current tax	3,890	2,481
Deferred tax	(995)	(125)
	2,895	2,356
5 Profit for the period	8,008	5,517
6 Other comprehensive income		
Items that will not be reclassified to profit or loss		
i) Remeasurements of the defined employee benefit plans	(39)	(93)
ii) Income tax relating to items that will not be reclassified to profit or loss	(14)	(32)
Total other comprehensive income for the period (i - ii)	(25)	(61)
7 Total comprehensive income	7,983	5,456
8 Paid-up Equity Share Capital (Face value Rs. 10 per equity share)*	2,515	2,121
9 Earnings per equity share (not annualised)		
Basic and diluted earning per share (Rs.)	31.84	26.02

* Paid-up Equity Share Capital includes 1,01,25,360 Equity Share of Rs. 10/- each (disclosed as Equity Share Capital Suspense Account) to be issued as fully paid up pursuant to amalgamation of erstwhile Aadhar Housing Finance Limited with the Company without the payment being received in cash as at September 30, 2017.

Notes:

- Aadhar Housing Finance Limited (Formerly known as DHFL Vysya Housing Finance Limited) ("the Company") has adopted Indian Accounting Standards ("Ind AS") notified under Section 133 of the Companies Act 2013("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 from April 01, 2018 and the effective date of such transition is April 01, 2017. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines issued by the National Housing Bank ("NHB") (Collectively referred to as "the Previous GAAP"). The above financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India. Further transition adjustments may be required to these financial results including those arising from new or revised standards or interpretations issued by the Ministry of Corporate Affairs and Reserve Bank of India / National Housing Bank, as applicable or changes in use of one or more optional exemptions from full retrospective application of certain Ind AS, till the finalisation of the financial statements as at and for the year ending 31 March 2019.
- The above results for the six months ended September 30, 2018, which have been subject to a Limited Review by the Auditors of the Company were reviewed by the Audit Committee of Directors and subsequently approved by the Board of Directors at its meeting held on October 29, 2018, in accordance with the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 read with CIR/IMD/DFI/69/2016 dated August 10, 2016.
- The comparative results and other information for the six months ended September 30, 2017 are not reviewed by the auditors of the Company. The management has exercised necessary due diligence to ensure that the said comparative results provide a true and fair view of its affairs.
- The Company is engaged in the Housing Finance Business and all other activities are incidental to the main business activity and has its operations within India. Accordingly, there are no separate reportable segments as per Indian Accounting Standard 108 (AS-108) "Segment Reporting".
- The Company has made disbursement during the six months ended September 30, 2018 amounting to Rs. 1,94,267 Lakh (Rs. 1,49,645 Lakh during the six months ended September 30, 2017).
- Reconciliation of net profit between the figures reported under previous GAAP and Ind AS is given below:

PARTICULARS	FOR THE SIX MONTHS ENDED SEPTEMBER 30, 2017
Net profit after tax as per previous GAAP	4,102
Adjustment on account of:	
Effective interest rate for financial assets and liabilities recognised at amortised cost / net interest on credit impaired loan	(943)
Incremental gain from excess interest spread on assignment	1,762
Application of expected credit loss	(104)
Fair value of investment	(5)
Reclassification of actuarial gain / losses to Other Comprehensive Income	93
Deferred tax adjustment on special reserve and balance sheet approach as per Ind AS	612
Net profit after tax as per Ind AS	5,517
Other Comprehensive Income (Net of taxes)	(61)
Total Comprehensive Income as per Ind AS	5,456

- During the six months ended September 30, 2018, the Company has issued and allotted by way of public issue, 67,64,011 Secured Redeemable Non Convertible Debentures ("NCDs") having face value of Rs. 1000/- each aggregating to Rs. 67,640 Lakh to the respective successful applicants in various series under six different categories in terms of the shelf prospectus and tranche 1 prospectus dated September 03, 2018. The said NCDs were allotted on September 29, 2018 and subsequently listed on BSE Limited.

For and on behalf of the Board of Directors of Aadhar Housing Finance Limited

Deo Shankar Tripathi
Managing Director & CEO
DIN 07153794

Place : Mumbai
Date: 29th October, 2018

Aadhar Housing Finance Ltd. (formerly known as DHFL Vysya Housing Finance Ltd.), CIN: U66010KA1990PLC011409, Registered Office: No. 3, JVT Towers, 8th 'A' Main Road, Sampangiramanagar, Near Hudson Circle, Bengaluru - 560 027 | Corporate Office: 201, Raheja Point-1, Nr. SVC Bank, Nehru Road, Vakola, Santacruz (E), Mumbai- 400 055 | Tel. No.: 022 39509900/61213400 | Fax: 022 39509934 | Customer Care Toll Free: 1800 3004 2020 | E-mail: customercare@aadharhousing.com | Website: www.aadharhousing.com

AADHAR HOUSING FINANCE LTD

HOME LOAN | LOAN AGAINST PROPERTY | FIXED DEPOSIT